

**Registered Number SC229391**

**Abbotsford Property Limited**

**Abbreviated Accounts**

**31 March 2012**

**Abbotsford Property Limited**

**Registered Number SC229391**

**Company Information**

**Registered Office:**

505 Great Western Road  
GLASGOW  
G12 8HN

**Reporting Accountants:**

The Kelvin Partnership Ltd

Chartered Accountants  
The Cooper Building  
505 Great Western Road  
Glasgow  
G12 8HN

## Balance Sheet as at 31 March 2012

	Notes	2012 £	£	2011 £	£
<b>Fixed assets</b>					
Tangible	2		549		646
Investment property	3		474,407		474,407
			<u>474,956</u>		<u>475,053</u>
<b>Current assets</b>					
Debtors		2,271		1,671	
Cash at bank and in hand		15,652		7,583	
Total current assets		<u>17,923</u>		<u>9,254</u>	
<b>Creditors: amounts falling due within one year</b>	4	(6,091)		(4,882)	
<b>Net current assets (liabilities)</b>			11,832		4,372
<b>Total assets less current liabilities</b>			<u>486,788</u>		<u>479,425</u>
<b>Creditors: amounts falling due after more than one year</b>	4		(397,102)		(397,102)
<b>Total net assets (liabilities)</b>			<u>89,686</u>		<u>82,323</u>
<b>Capital and reserves</b>					
Called up share capital	5		100		100
Revaluation reserve			116,300		116,300
Profit and loss account			(26,714)		(34,077)
<b>Shareholders funds</b>			<u>89,686</u>		<u>82,323</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 December 2012

And signed on their behalf by:

**H R Lindsay, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery                      15% on reducing balance

2 **Tangible fixed assets**

		<b>Total</b>
		<b>£</b>
<b>Cost</b>		
At 01 April 2011	-	1,104
At 31 March 2012	-	<u>1,104</u>
<b>Depreciation</b>		
At 01 April 2011		458
Charge for year	-	97
At 31 March 2012	-	<u>555</u>
<b>Net Book Value</b>		
At 31 March 2012		549
At 31 March 2011	-	<u>646</u>

3 **Investment Property**

	<b>£</b>
<b>Cost Or Valuation</b>	
At 01 April 2011	<u>474,407</u>
At 31 March 2012	<u>474,407</u>
<b>Net Book Value</b>	
At 31 March 2012	474,407
At 31 March 2011	<u>474,407</u>

4 **Creditors**

2012

2011

	£	£
Instalment debts falling due after 5 years	397,102	397,102
<b>5 Share capital</b>		
	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid:</b>		
100 Ordinary shares of £1 each	100	100