

**ABBANOY LOGISTICS LIMITED**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2016**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**For The Year Ended 30 April 2016**

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	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**ABBANOY LOGISTICS LIMITED**

**COMPANY INFORMATION**  
**For The Year Ended 30 April 2016**

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**DIRECTOR:** Dr E Bascetta

**REGISTERED OFFICE:** 145 St Vincent Street  
6th Floor  
Glasgow  
G2 5JF

**REGISTERED NUMBER:** SC229352

**ACCOUNTANTS:** Benham Conway & Co  
16 Royal Crescent  
Glasgow  
G3 7SL

ABBREVIATED BALANCE SHEET  
30 April 2016

	Notes	30.4.16 £	£	30.4.15 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		25,375		29,875
Tangible assets	3		<u>-</u>		<u>-</u>
			25,375		29,875
<b>CURRENT ASSETS</b>					
Debtors		2,770		4,111	
Cash at bank		<u>7,980</u>		<u>45,963</u>	
		10,750		50,074	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>41,179</u>		<u>81,793</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(30,429)</u>		<u>(31,719)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(5,054)		(1,844)
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		<u>84,362</u>		<u>103,018</u>
<b>NET LIABILITIES</b>			<u>(89,416)</u>		<u>(104,862)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		100		100
Profit and loss account			<u>(89,516)</u>		<u>(104,962)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(89,416)</u>		<u>(104,862)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**30 April 2016**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 12 January 2017 and were signed by:

Dr E Bascetta - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**For The Year Ended 30 April 2016**

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents royalties due for the year, excluding value added tax.

**Intangible fixed assets**

Franchise fees are amortised over the period of time for which the area franchise is acquired.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Office equipment - 25% on cost

**Going concern**

The accounts have been prepared on a going concern basis despite there being net liabilities at the balance sheet date as since then the company has continued to trade profitably and meet all its liabilities as they fall due.

2. **INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 May 2015	
and 30 April 2016	<u><b>45,000</b></u>
<b>AMORTISATION</b>	
At 1 May 2015	<b>15,125</b>
Amortisation for year	<u><b>4,500</b></u>
At 30 April 2016	<u><b>19,625</b></u>
<b>NET BOOK VALUE</b>	
At 30 April 2016	<u><u><b>25,375</b></u></u>
At 30 April 2015	<u><u><b>29,875</b></u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
For The Year Ended 30 April 2016

3. **TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 May 2015	
and 30 April 2016	<u><b>1,092</b></u>
<b>DEPRECIATION</b>	
At 1 May 2015	
and 30 April 2016	<u><b>1,092</b></u>
<b>NET BOOK VALUE</b>	
At 30 April 2016	<u><b>-</b></u>
At 30 April 2015	<u><b>-</b></u>

4. **CREDITORS**

Creditors include an amount of £ 102,932 (30.4.15 - £ 120,519 ) for which security has been given.

They also include the following debts falling due in more than five years:

	<b>30.4.16</b>	30.4.15
	<b>£</b>	<b>£</b>
Repayable by instalments	<u><b>-</b></u>	<u><b>22,660</b></u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>30.4.16</b>	30.4.15
			<b>£</b>	<b>£</b>
100	Ordinary	£1	<u><b>100</b></u>	<u><b>100</b></u>

6. **CONTROL**

Since 9 January 2015 the company has been under the control of Dr E Bascetta, the sole shareholder since that date.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.