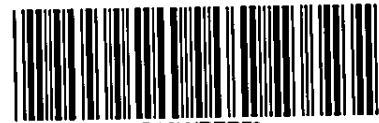


REGISTERED NUMBER: SC229352

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2011**  
**FOR**  
**ABBANOY LOGISTICS LIMITED**

FRIDAY



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20/01/2012

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COMPANIES HOUSE

**ABBANOY LOGISTICS LIMITED (REGISTERED NUMBER: SC229352)**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**For The Year Ended 30 April 2011**

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	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**ABBANOY LOGISTICS LIMITED**

**COMPANY INFORMATION**  
**For The Year Ended 30 April 2011**

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**DIRECTORS:**

Dr E Bascetta  
S Simpson

**SECRETARY:**

MacDonalds

**REGISTERED OFFICE:**

St Stephen's House  
279 Bath Street  
Glasgow  
G2 4JL

**REGISTERED NUMBER:**

SC229352

**ACCOUNTANTS:**

Benham Conway & Co  
16 Royal Crescent  
Glasgow  
G3 7SL

**ABBANOY LOGISTICS LIMITED (REGISTERED NUMBER: SC229352)**

**ABBREVIATED BALANCE SHEET**  
**30 April 2011**

	Notes	30.4.11 £	£	30.4.10 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		13,544		33,853
Tangible assets	3		-		-
			13,544		33,853
<b>CURRENT ASSETS</b>					
Debtors: amounts falling due within one year		18,981		15,914	
Debtors: amounts falling due after more than one year	4	146,195		157,651	
Cash at bank		65,668		48,193	
		230,844		221,758	
<b>CREDITORS</b>					
Amounts falling due within one year	5	70,470		74,359	
<b>NET CURRENT ASSETS</b>			160,374		147,399
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			173,918		181,252
<b>CREDITORS</b>					
Amounts falling due after more than one year	5		167,458		181,343
<b>NET ASSETS/(LIABILITIES)</b>			6,460		(91)
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		150,000		150,000
Share premium			60,000		60,000
Profit and loss account			(203,540)		(210,091)
<b>SHAREHOLDERS' FUNDS</b>			6,460		(91)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**ABBANOY LOGISTICS LIMITED (REGISTERED NUMBER: SC229352)**

**ABBREVIATED BALANCE SHEET - continued**  
**30 April 2011**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5 January 2012 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'E. Bascetta', written in a cursive style.

Dr E Bascetta - Director

The notes form part of these abbreviated accounts

ABBANOY LOGISTICS LIMITED (REGISTERED NUMBER: SC229352)

NOTES TO THE ABBREVIATED ACCOUNTS  
For The Year Ended 30 April 2011

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents sales of services in the year, excluding value added tax.

**Intangible fixed assets**

Franchise fees are amortised over the period of time for which the area franchise is acquired.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Office equipment - 25% on cost

2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 May 2010	
and 30 April 2011	<u>196,325</u>
<b>AMORTISATION</b>	
At 1 May 2010	162,472
Charge for year	<u>20,309</u>
At 30 April 2011	<u>182,781</u>
<b>NET BOOK VALUE</b>	
At 30 April 2011	<u>13,544</u>
At 30 April 2010	<u>33,853</u>

**ABBANOY LOGISTICS LIMITED (REGISTERED NUMBER: SC229352)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**For The Year Ended 30 April 2011**

**3. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 May 2010	
and 30 April 2011	<u><b>1,092</b></u>
<b>DEPRECIATION</b>	
At 1 May 2010	
and 30 April 2011	<u><b>1,092</b></u>
<b>NET BOOK VALUE</b>	
At 30 April 2011	<u><u><b>-</b></u></u>
At 30 April 2010	<u><u><b>-</b></u></u>

**4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £146,195 (30.4.10 - £157,651).

**5. CREDITORS**

Creditors include an amount of £181,305 (30.4.10 - £194,455) for which security has been given. At 30 April 2011 bank loans, repayable by instalments, falling due in more than five years were £104,115 (2010, £121,453).

**6. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.11 £	30.4.10 £
50,000	'A' Ordinary	£1	<b>50,000</b>	50,000
100,000	Ordinary	£1	<u><b>100,000</b></u>	<u>100,000</u>
			<u><u><b>150,000</b></u></u>	<u><u>150,000</u></u>