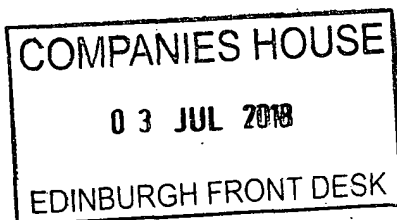


Kit Software Limited

Directors' report and financial statements
Registered number SC229339
30 November 2017



Balance Sheet
at 30 November 2017

	Note	2017 £	2016 £
Current assets			
Debtors	2	51,456	51,456
		<u>51,456</u>	<u>51,456</u>
Creditors: amounts falling due within one year	3	(1,671,683)	(1,671,683)
		<u>(1,671,683)</u>	<u>(1,671,683)</u>
Net current liabilities		(1,620,227)	(1,620,227)
Total assets less current liabilities		(1,620,227)	(1,620,227)
Creditors: amounts falling due after more than one year		-	-
		<u>-</u>	<u>-</u>
Net liabilities		(1,620,227)	(1,620,227)
		<u>(1,620,227)</u>	<u>(1,620,227)</u>
Capital and reserves			
Called up share capital	4	501,000	501,000
Profit and loss account	5	(2,121,227)	(2,121,227)
		<u>(2,121,227)</u>	<u>(2,121,227)</u>
Shareholders' deficit		(1,620,227)	(1,620,227)
		<u>(1,620,227)</u>	<u>(1,620,227)</u>
Attributable to:			
Preference shareholders		500,000	500,000
Equity shareholders		(2,120,227)	(2,120,227)
		<u>(2,120,227)</u>	<u>(2,120,227)</u>
		(1,620,227)	(1,620,227)
		<u>(1,620,227)</u>	<u>(1,620,227)</u>

For the financial year ended 30 November 2017 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The directors:

- confirm that members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476; and
- acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.


J Stickler
Director

Dated: 19 June 2018

Notes
(forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements.

Accounting convention

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

The company was dormant throughout the current and previous financial years.

2 Debtors

	2017 £	2016 £
Amounts owed by group undertakings	51,456	51,456

3 Creditors: amounts falling due within one year

	2017 £	2016 £
Amounts owed to group undertakings	1,671,683	1,671,683

4 Called up share capital

	2017 £	2016 £
<i>Allotted, issued and fully paid</i>		
1,000 £1 ordinary shares	1,000	1,000
500,000 £1 preference shares	500,000	500,000
	501,000	501,000

The holders of the preference shares will not be entitled to any dividend. On a return of share capital the preference shares will be redeemed in priority to the holders of the ordinary shares.

Notes *(continued)*

5 Reserves

	Profit and loss account £
At beginning and end of year	(2,121,227)

6 Ultimate parent undertaking

The company is a subsidiary undertaking of Patersons Quarries Limited which is the ultimate parent undertaking, a company incorporated in Scotland.