

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2023**

**FOR**

**DRAINFLOW (ABERDEEN) LTD**

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FOR THE YEAR ENDED 30TH APRIL 2023**

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**DRAINFLOW (ABERDEEN) LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30TH APRIL 2023**

**DIRECTORS:** C W Miller  
Mrs L A MacKinnon

**SECRETARY:** Mrs L A Miller

**REGISTERED OFFICE:** Kirkhill Cottage  
Newhills  
Bucksburn  
Aberdeen  
AB21 9SQ

**REGISTERED NUMBER:** SC229330 (Scotland)

**ACCOUNTANTS:** Goldwells  
Goldwells House  
Grange Road  
Peterhead  
Aberdeenshire  
AB42 1WN

**DRAINFLOW (ABERDEEN) LTD (REGISTERED NUMBER: SC229330)****BALANCE SHEET  
30TH APRIL 2023**

|                                              | Notes | 2023<br>£     | £               | 2022<br>£     | £               |
|----------------------------------------------|-------|---------------|-----------------|---------------|-----------------|
| <b>FIXED ASSETS</b>                          |       |               |                 |               |                 |
| Tangible assets                              | 4     |               | 97,446          |               | 57,460          |
| <b>CURRENT ASSETS</b>                        |       |               |                 |               |                 |
| Debtors                                      | 5     | 46,512        |                 | 34,842        |                 |
| Cash at bank                                 |       | <u>72,596</u> |                 | <u>78,227</u> |                 |
|                                              |       | 119,108       |                 | 113,069       |                 |
| <b>CREDITORS</b>                             |       |               |                 |               |                 |
| Amounts falling due within one year          | 6     | <u>51,303</u> |                 | <u>69,276</u> |                 |
| <b>NET CURRENT ASSETS</b>                    |       |               | <u>67,805</u>   |               | <u>43,793</u>   |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | 165,251         |               | 101,253         |
| <b>CREDITORS</b>                             |       |               |                 |               |                 |
| Amounts falling due after more than one year | 7     |               | (26,190)        |               | (10,830)        |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |               | <u>(13,230)</u> |               | <u>(10,917)</u> |
| <b>NET ASSETS</b>                            |       |               | <u>125,831</u>  |               | <u>79,506</u>   |
| <b>CAPITAL AND RESERVES</b>                  |       |               |                 |               |                 |
| Called up share capital                      |       |               | 100             |               | 100             |
| Retained earnings                            |       |               | <u>125,731</u>  |               | <u>79,406</u>   |
|                                              |       |               | <u>125,831</u>  |               | <u>79,506</u>   |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**DRAINFLOW (ABERDEEN) LTD (REGISTERED NUMBER: SC229330)**

**BALANCE SHEET - continued  
30TH APRIL 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21st September 2023 and were signed on its behalf by:

C W Miller - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH APRIL 2023**

**1. STATUTORY INFORMATION**

Drainflow (Aberdeen) Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |                                                       |
|-----------------------|-------------------------------------------------------|
| Plant and machinery   | - 20% on reducing balance and 15% on reducing balance |
| Fixtures and fittings | - 20% on cost                                         |
| Motor vehicles        | - 20% on reducing balance                             |
| Computer equipment    | - 25% on reducing balance                             |

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30TH APRIL 2023**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2022 - 4) .

**4. TANGIBLE FIXED ASSETS**

|                        | Plant and<br>machinery<br>£ | Fixtures<br>and<br>fittings<br>£ | Motor<br>vehicles<br>£ | Computer<br>equipment<br>£ | Totals<br>£    |
|------------------------|-----------------------------|----------------------------------|------------------------|----------------------------|----------------|
| <b>COST</b>            |                             |                                  |                        |                            |                |
| At 1st May 2022        | 157,779                     | 213                              | 33,196                 | 2,406                      | 193,594        |
| Additions              | 43,146                      | -                                | 29,685                 | 306                        | 73,137         |
| Disposals              | (40,366)                    | -                                | (32,875)               | -                          | (73,241)       |
| At 30th April 2023     | <u>160,559</u>              | <u>213</u>                       | <u>30,006</u>          | <u>2,712</u>               | <u>193,490</u> |
| <b>DEPRECIATION</b>    |                             |                                  |                        |                            |                |
| At 1st May 2022        | 115,660                     | 200                              | 18,454                 | 1,820                      | 136,134        |
| Charge for year        | 13,423                      | 3                                | 7,512                  | 175                        | 21,113         |
| Eliminated on disposal | (36,442)                    | -                                | (24,761)               | -                          | (61,203)       |
| At 30th April 2023     | <u>92,641</u>               | <u>203</u>                       | <u>1,205</u>           | <u>1,995</u>               | <u>96,044</u>  |
| <b>NET BOOK VALUE</b>  |                             |                                  |                        |                            |                |
| At 30th April 2023     | <u>67,918</u>               | <u>10</u>                        | <u>28,801</u>          | <u>717</u>                 | <u>97,446</u>  |
| At 30th April 2022     | <u>42,119</u>               | <u>13</u>                        | <u>14,742</u>          | <u>586</u>                 | <u>57,460</u>  |

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | 2023<br>£     | 2022<br>£     |
|---------------|---------------|---------------|
| Trade debtors | 43,897        | 32,467        |
| Prepayments   | <u>2,615</u>  | <u>2,375</u>  |
|               | <u>46,512</u> | <u>34,842</u> |

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                 | 2023<br>£     | 2022<br>£     |
|---------------------------------|---------------|---------------|
| Bank loans and overdrafts       | 3,043         | 2,961         |
| Hire purchase contracts         | 8,858         | 3,386         |
| Trade creditors                 | 6,359         | 5,903         |
| Corporation tax                 | 9,751         | 5,594         |
| Social security and other taxes | 1,055         | 811           |
| VAT                             | 5,367         | 9,024         |
| Other creditors                 | 306           | 243           |
| Directors' current accounts     | 16,564        | 40,352        |
| Accrued expenses                | <u>-</u>      | <u>1,002</u>  |
|                                 | <u>51,303</u> | <u>69,276</u> |

The conditions of the director's loan are that the loan is interest free with no fixed repayment period.

**DRAINFLOW (ABERDEEN) LTD (REGISTERED NUMBER: SC229330)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30TH APRIL 2023**

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE  
YEAR**

|                         | 2023          | 2022          |
|-------------------------|---------------|---------------|
|                         | £             | £             |
| Bank loans - 1-5 years  | 7,786         | 10,830        |
| Hire purchase contracts | <u>18,404</u> | <u>-</u>      |
|                         | <u>26,190</u> | <u>10,830</u> |



**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
DRAINFLOW (ABERDEEN) LTD (REGISTERED NUMBER: SC229330)**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Drainflow (Aberdeen) Ltd for the year ended 30th April 2023 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Drainflow (Aberdeen) Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Drainflow (Aberdeen) Ltd and state those matters that we have agreed to state to the Board of Directors of Drainflow (Aberdeen) Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Drainflow (Aberdeen) Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Drainflow (Aberdeen) Ltd. You consider that Drainflow (Aberdeen) Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Drainflow (Aberdeen) Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Goldwells  
Goldwells House  
Grange Road  
Peterhead  
Aberdeenshire  
AB42 1WN

21st September 2023

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.