

**HEAD GEAR FILMS LIMITED**

**Company Registration Number:  
SC229286 (Scotland)**

**Unaudited abridged accounts for the year ended 30 June 2018**

**Period of accounts**

**Start date: 01 July 2017**

**End date: 30 June 2018**

# **HEAD GEAR FILMS LIMITED**

## **Contents of the Financial Statements for the Period Ended 30 June 2018**

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# HEAD GEAR FILMS LIMITED

## Balance sheet

As at 30 June 2018

	<i>Notes</i>	<i>2018</i>	<i>2017</i>
		£	£
<b>Current assets</b>			
Debtors:		71,793	87,873
Cash at bank and in hand:		97,568	81,726
<b>Total current assets:</b>		<u>169,361</u>	<u>169,599</u>
Creditors: amounts falling due within one year:		(67,600)	(69,500)
<b>Net current assets (liabilities):</b>		<u>101,761</u>	<u>100,099</u>
Total assets less current liabilities:		101,761	100,099
<b>Total net assets (liabilities):</b>		<u>101,761</u>	<u>100,099</u>
<b>Capital and reserves</b>			
Called up share capital:		3	3
Profit and loss account:		101,758	100,096
<b>Shareholders funds:</b>		<u>101,761</u>	<u>100,099</u>

The notes form part of these financial statements

## **HEAD GEAR FILMS LIMITED**

### **Balance sheet statements**

For the year ending 30 June 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 28 March 2019  
and signed on behalf of the board by:**

Name: Compton Ross  
Status: Director

The notes form part of these financial statements

# HEAD GEAR FILMS LIMITED

## Notes to the Financial Statements

for the Period Ended 30 June 2018

### 1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### Turnover policy

Turnover represents revenue recognised in the accounts. Revenue is recognised when the company fulfils its contractual obligations to customers by supplying goods and services and excludes value added tax.

#### Other accounting policies

TaxationThe taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

# HEAD GEAR FILMS LIMITED

## Notes to the Financial Statements

for the Period Ended 30 June 2018

### 2. Loans to directors

Name of director receiving advance or credit:	Compton Ross	
Description of the loan:	Balance in favour of the director	
		£
Balance at 01 July 2017		66,700
Balance at 30 June 2018		<u>66,700</u>

# **HEAD GEAR FILMS LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 30 June 2018**

### **3. Related party transactions**

During the year, Metrol Technology Limited, a company in which Compton Ross, director, has an interest, loaned the company £Nil (2017 - £1,800) and the company repaid £5,300 (2017 - £111,866). As at 30th June 2018 £2,500 was due from Metrol Technology Limited to the company, (2017 - £1,800 was due from the company to Metrol Technology Limited). As at 30th June 2018 £64,881 (2017 - £64,881) was due to the company from Head Gear Films FN Limited, a company controlled by Compton Ross, director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.