

Registration number SC229286



Head Gear Films Limited

Abbreviated Accounts

for the year ended

30th June 2015

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COMPANIES HOUSE



**Chartered Accountants' Report to the Board of Directors
on the Unaudited Abbreviated Accounts of Head Gear Films Limited
Registration number SC229286**

In accordance with the engagement letter dated 13th April 2010, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the abbreviated accounts of the company on pages 2 and 3 from the accounting records and information and explanations supplied to us.

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken to enable us to compile the abbreviated accounts on behalf of the company's board of directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any one other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of accounts.

You have acknowledged on the balance sheet at 30th June 2015 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the abbreviated accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

James Milne

Chartered Accountants
5 Bon Accord Square
Aberdeen
AB11 6XZ

9/5/17



Abbreviated Balance Sheet
at 30th June 2015

	Note	2015		2014	
		£	£	£	£
Current assets					
Debtors		725,924		739,720	
Cash at bank and in hand		<u>73,422</u>		<u>88,395</u>	
		799,346		828,115	
Creditors: amounts falling due within one year		<u>(9,104)</u>		<u>(15,294)</u>	
Net current assets		790,242		812,821	
Total assets less current liabilities		790,242		812,821	
Creditors: amounts falling due after more than one year		<u>(712,372)</u>		<u>(712,309)</u>	
Net assets		<u>77,870</u>		<u>100,512</u>	
Capital and reserves					
Called up share capital	2		3		3
Profit and loss account		<u>77,867</u>		<u>100,509</u>	
Shareholders' funds		<u>77,870</u>		<u>100,512</u>	

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year ended 30th June 2015 the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30th June 2015, and
- (c) that we acknowledge our responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 386, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The abbreviated accounts were approved by the Board on 5/5/17 and signed on its behalf by

Compton Ross
Director

The notes on page 3 form an integral part of these abbreviated accounts.



Notes to the Abbreviated Accounts
for the year ended 30th June 2015

1. Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents revenue recognised in the accounts. Revenue is recognised when the company fulfils its contractual obligations to customers by supplying goods and services and excludes value added tax.

1.3 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the profit and loss account.

2. Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
3 Ordinary shares of £1 each	<u>3</u>	<u>3</u>