

Unaudited Financial Statements for the Year Ended 31 January 2016

for

V.p. Mitchell Quality Services Ltd.

Contents of the Financial Statements
for the Year Ended 31 January 2016

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

V.p. Mitchell Quality Services Ltd.

Company Information
for the Year Ended 31 January 2016

DIRECTOR: V P Mitchell

SECRETARY: Mrs L Mitchell

REGISTERED OFFICE: 16 Wallacebrae Place
Danestone
Aberdeen
AB22 8YP

REGISTERED NUMBER: SC229050 (Scotland)

ACCOUNTANTS: Carnegie Knox (Scotland) Limited
R & A House Woodburn Road
Blackburn
Aberdeen
Aberdeenshire
AB21 0PS

Balance Sheet
31 January 2016

	Notes	31.1.16 £	31.1.15 £
CURRENT ASSETS			
Debtors	3	4,406	4,406
Cash at bank		<u>575</u>	<u>1,334</u>
		4,981	5,740
CREDITORS			
Amounts falling due within one year	4	<u>12,818</u>	<u>10,214</u>
NET CURRENT LIABILITIES		<u>(7,837)</u>	<u>(4,474)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(7,837)</u>	<u>(4,474)</u>
CAPITAL AND RESERVES			
Called up share capital	5	2	2
Profit and loss account	6	<u>(7,839)</u>	<u>(4,476)</u>
SHAREHOLDERS' FUNDS		<u>(7,837)</u>	<u>(4,474)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 3 October 2016 and were signed by:

V P Mitchell - Director

Notes to the Financial Statements
for the Year Ended 31 January 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Office equipment £
COST	
At 1 February 2015 and 31 January 2016	<u>12,129</u>
DEPRECIATION	
At 1 February 2015 and 31 January 2016	<u>12,129</u>
NET BOOK VALUE	
At 31 January 2016	<u>-</u>
At 31 January 2015	<u>-</u>

3. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.16 £	31.1.15 £
Other debtors	<u>4,406</u>	<u>4,406</u>

4. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.16 £	31.1.15 £
Directors' current accounts	12,517	9,817
Accrued expenses	<u>301</u>	<u>397</u>
	<u>12,818</u>	<u>10,214</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.16 £	31.1.15 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2016

6. **RESERVES**

	Profit and loss account £
At 1 February 2015	(4,476)
Deficit for the year	<u>(3,363)</u>
At 31 January 2016	<u>(7,839)</u>

7. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 January 2016 and 31 January 2015:

	31.1.16 £	31.1.15 £
V P Mitchell		
Balance outstanding at start of year	(9,817)	(9,817)
Amounts repaid	(2,700)	-
Balance outstanding at end of year	<u>(12,517)</u>	<u>(9,817)</u>

8. **RELATED PARTY DISCLOSURES**

During the year V P Mitchell had a brought forward balance owing from the company of £9,817 (2015) and paid £2,700 leaving a balance owing from the company of £12,517.

9. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling parties are V Mitchell and L Mitchell by virtue of owning 50% each of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.