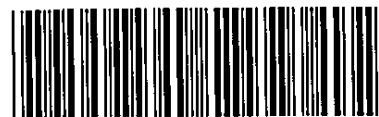


COMPANY REGISTRATION NUMBER SC228935

AB SERVICES (SCOTLAND) LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2013

SATURDAY



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SCT 28/12/2013 #279
COMPANIES HOUSE

NELSON GILMOUR SMITH

Chartered Accountants
Mercantile Chambers
53 Bothwell Street
Glasgow
G2 6TB

AB SERVICES (SCOTLAND) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2013

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AB SERVICES (SCOTLAND) LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2013

	Note	2013 £	2012 £
Fixed assets	2		
Intangible assets		-	32,000
Tangible assets		<u>15,619</u>	<u>25,224</u>
		<u>15,619</u>	<u>57,224</u>
Current assets			
Stocks		3,000	3,000
Debtors		474,967	460,229
Cash at bank and in hand		<u>7</u>	<u>38,657</u>
		<u>477,974</u>	<u>501,886</u>
Creditors: Amounts falling due within one year		<u>475,416</u>	<u>541,629</u>
Net current assets/(liabilities)		<u>2,558</u>	<u>(39,743)</u>
Total assets less current liabilities		<u>18,177</u>	<u>17,481</u>
Creditors: Amounts falling due after more than one year			
		<u>7,870</u>	<u>14,617</u>
		<u>10,307</u>	<u>2,864</u>
Capital and reserves			
Called-up equity share capital	4	100	100
Profit and loss account		<u>10,207</u>	<u>2,764</u>
Shareholders' funds		<u>10,307</u>	<u>2,864</u>

For the year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 27/12/13


C.J. Whitehead

Company Registration Number: SC228935

The notes on pages 2 to 3 form part of these abbreviated accounts.

AB SERVICES (SCOTLAND) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2013

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 10% Straight Line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 15% Reducing Balance
Fixtures & Fittings	- 33 1/3% Straight Line
Motor Vehicles	- 25% Straight Line
Equipment	- 20% Straight Line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

AB SERVICES (SCOTLAND) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2013

1. Accounting policies *(continued)*

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Fixed assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1 April 2012 and 31 March 2013	<u>320,000</u>	<u>104,523</u>	<u>424,523</u>
Depreciation			
At 1 April 2012	288,000	79,299	367,299
Charge for year	<u>32,000</u>	<u>9,605</u>	<u>41,605</u>
At 31 March 2013	<u>320,000</u>	<u>88,904</u>	<u>408,904</u>
Net book value			
At 31 March 2013	<u>-</u>	<u>15,619</u>	<u>15,619</u>
At 31 March 2012	<u>32,000</u>	<u>25,224</u>	<u>57,224</u>

3. Transactions with the director

Last year Stephen Bradley, a former Director had received a loan of £3,753 from the company. This loan was repaid during the year.

4. Share capital

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>