

COMPANY REGISTRATION NUMBER SC228935

AB SERVICES (SCOTLAND) LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2011



NELSON GILMOUR SMITH
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AB SERVICES (SCOTLAND) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2011

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AB SERVICES (SCOTLAND) LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2011

	Note	2011 £	2010 £
Fixed assets	2		
Intangible assets		64,000	96,000
Tangible assets		1,981	2,922
Investments		-	300
		<u>65,981</u>	<u>99,222</u>
Current assets			
Stocks		3,000	3,000
Debtors		384,151	311,067
Cash at bank and in hand		20,268	21,250
		<u>407,419</u>	<u>335,317</u>
Creditors: Amounts falling due within one year		<u>444,727</u>	<u>409,924</u>
Net current liabilities		(37,308)	(74,607)
Total assets less current liabilities		<u>28,673</u>	<u>24,615</u>
Capital and reserves			
Called-up equity share capital	3	100	100
Profit and loss account		<u>28,573</u>	<u>24,515</u>
Shareholders' funds		<u>28,673</u>	<u>24,615</u>

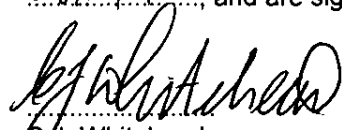
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 28.12.11, and are signed on their behalf by:



C.J. Whitehead

Company Registration Number: SC228935

The notes on pages 2 to 3 form part of these abbreviated accounts.

AB SERVICES (SCOTLAND) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2011

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 10% Straight Line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 15% Reducing Balance
Fixtures & Fittings - 33 1/3% Straight Line
Equipment - 20% Straight Line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

AB SERVICES (SCOTLAND) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2011

1. Accounting policies *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Fixed assets

	Intangible Assets £	Tangible Assets £	Investment Loans £	Total £
Cost				
At 1 April 2010	320,000	71,722	300	392,022
Disposals	—	—	(300)	(300)
At 31 March 2011	320,000	71,722	—	391,722
Depreciation				
At 1 April 2010	224,000	68,800	—	292,800
Charge for year	32,000	941	—	32,941
At 31 March 2011	256,000	69,741	—	325,741
Net book value				
At 31 March 2011	64,000	1,981	—	65,981
At 31 March 2010	96,000	2,922	300	99,222
Aggregate capital and reserves				

3. Share capital

Authorised share capital:

	2011 £	2010 £
100 Ordinary shares of £1 each	100	100

Allotted, called up and fully paid:

	2011 No	£	2010 No	£
100 Ordinary shares of £1 each	100	100	100	100