

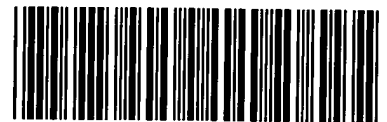
EAST LOTHIAN YOUNG CARERS LTD.
REPORT AND FINANCIAL STATEMENTS
For the year ended 31 March 2023

CHARITY NO: SC032902

COMPANY NO: SC228876

WHITELAW WELLS
Chartered Accountants

THURSDAY



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21/12/2023

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COMPANIES HOUSE

GLASGOW

EDINBURGH

NORTH BERWICK

EAST LoTHIAN YOUNG CARERS LTD.
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

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EAST LoTHIAN YOUNG CARERS LTD.

REPORT OF THE TRUSTEES

For the year ended 31 March 2023

The Trustees are pleased to present their annual Trustees' report together with the financial statements of the charity for the year ending 31 March 2023 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objectives and Activities

Purpose

The principal objectives of East Lothian Young Carers are to relieve poverty and distress, increase the health and welfare and advance the education of young people who have caring responsibilities in East Lothian.

East Lothian Young Carers (ELYC) provides support to young carers aged 5-24 and their families living in East Lothian who care for a family member with an illness, disability, mental health illness or substance misuse problem. ELYC provides a friendly and professional service that delivers holistic family centred support to young carers and their families.

We believe that young carers are children first and foremost and should be supported to be able to enjoy their childhood and have access to the same opportunities as other young people. The support provided by ELYC to young carers and their families is designed to reduce the negative effects of caring experienced by young people.

ELYC works holistically with young carers, recognising that they are part of a family and looking at their needs in relation to the whole family. The needs and views of young carers are at the heart of the support we provide. We are sensitive that the parents of young carers do not feel marginalised as we look at how to support their child and that we work with the whole family to best support the young carer.

Aims and activities

Our service provision is focused on the following priorities:

- To ensure we are delivering high quality child centred holistic support to young carers and their families
- To increase the awareness of young carers and the issues affecting them
- To make a positive difference to lives of young carers
- To work with our partners in social work, education, health and the voluntary sector to provide responsive and empathetic support to young carers

These aims are achieved by the activities noted in the Achievements and Performance section.

EAST LoTHIAN YOUNG CARERS LTD.

REPORT OF THE TRUSTEES

For the year ended 31 March 2023

Objectives and Activities (continued)

Our vision

- To ensure the role and contribution young carers make to society in East Lothian is recognised and they receive the support and information they need to allow them to reach their potential and make a positive transition to adulthood.
- To provide services that respond to the needs of young carers and their families.
- To minimise the emotional and physical impact of caring to allow young carers to reach their potential.

Our Values

- To put young carers and their families at the heart of everything we do.
- To be the best we can be providing accessible, high quality services valued by all our stakeholders.
- To be inclusive, treat people equally, value, respect and believe in them.

Achievement and Performance

Developments, Activities and Achievements.

- 135 young carers were supported during the year.
- During the year we offered a range of support to young carers including online activities, activities to enjoy at home, family activities, young carers clubs and individual support.
- We worked holistically with young carers and their families providing both practical and emotional support.
- We continued to develop our outdoor activities for young carers.
- We offered cost of living support to families.
- We provided over 97 young carers activity sessions.

EAST LoTHIAN YOUNG CARERS LTD.

REPORT OF THE TRUSTEES

For the year ended 31 March 2023

Achievement and Performance (continued)

Activities - How did ELYC support Young Carers and their families in 2022-2023

East Lothian Young Carers provided a range of support to young carers during the year including:

- Young Carers online activities
- Young carers clubs.
- Activity packs
- Outdoor activities
- Individual support
- Family Support
- Family Activities
- Tutoring
- Help with accessing further education
- Help with the cost of living
- Help to access Breaks from Caring Grants

Young Carers Activities

During the year we continued to offer both in person and online activities.

Some of the activities we provided are

- Online young carers clubs
- Fun Science sessions
- Home baking packs
- Family quiz
- One to one support
- Craft packs
- Beach walks
- Rock Climbing
- Indoor games sessions
- Bushcraft sessions
- Christmas, and Easter biscuit decorating packs
- Movie night packs
- Pottery sessions
- Rock pooling
- Attending Scottish Young Carers Festival

EAST LoTHIAN YOUNG CARERS LTD.

REPORT OF THE TRUSTEES

For the year ended 31 March 2023

Achievement and Performance (continued)

Family Support

We value the relationships we have with the families we support. During the past year we provided support with a range of problems including referrals to food banks, emotional support, help with benefits, help to access support and help with the cost of living. We were grateful to receive funding from the STV Appeal to distribute as grants to families experiencing financial hardship.

- Fun family activities
- food bank referrals
- distribution of Lidl donations
- emotional support
- cookery packs
- movie night packs
- family quiz
- family activities
- Distributed STV grants

Individual Support

We continued to offer individual support to young carers. The sessions can be used in any way the young carer would like. During the year we attended medical appointments with young carers, helped with visiting family in hospital, helped with accessing financial support, offered help with studying and school and provided the time and space for young carers to talk about any worries or problems they had.

EAST LoTHIAN YOUNG CARERS LTD.

REPORT OF THE TRUSTEES

For the year ended 31 March 2023

Financial Review

The financial statements show net expenditure in the year of £16,834 (2022: £2,172) of which a deficit of £19,775 (2022: deficit of £22,834) relates to the unrestricted fund and a surplus of £2,941 (2022: deficit of £20,662) in the restricted funds after transfers. At the balance sheet date, the unrestricted reserves were £133,421 (2022: £153,196), including designated funds of £37,883 (2022: £33,333) with £23,603 (2022: £20,662) in restricted funds.

Reserves

The unrestricted funds represent income donated to the Charity but not yet utilised in supporting charitable activities. In line with best practice the charity has set a target level of unrestricted reserves equivalent to three month's core running costs of the operation, which at current levels of expenditure equates to reserves of approximately £50,000. At the year end the free reserves exceed this and the policy was met, with sufficient funds to maintain services. As a result of the cessation of the Council funding the Charity is currently reviewing the reserves policy and is using the excess to meet any current shortfall in funding.

Principal funding sources

The principal funding sources for the Charity are income from Garfield Weston Foundation, Shared Care Scotland, SCVO and The Hamish and Doris Crichton Trust. Other funds are obtained through small grants, donations and fundraising activities.

Plans for Future Period

We work in partnership with the young carers we support, listening to what they tell us and building it into the service we provide. Our conversations with young carers and their families have highlighted the importance of breaks from caring to young carers. We are committed to providing young carers with regular breaks from caring and to offer support to them for as long as they require it.

As with all charities funding is a recurring issue. Over the next year we hope to secure funding to allow us to provide young carers with the support they need to allow them to enjoy their childhood and have the same life chances as their peers. We would like to take the opportunity to thank all our funders and those who donate and fundraise for us. We are so grateful for your support.

EAST LoTHIAN YOUNG CARERS LTD.

REPORT OF THE TRUSTEES

For the year ended 31 March 2023

Structure, Governance and Management

Governing Document

East Lothian Young Carers is a charitable company limited by guarantee, with the liability of Trustees limited to one pound each. It is governed by the terms of its Memorandum and Articles of Association and is a registered Scottish charity. East Lothian Young Carers was incorporated on 7th March 2002.

Recruitment and Appointment of Trustees

There shall be a maximum of twelve members of the charitable company at any one time, but the Board may from time to time register an increase in members. The Trustees are the members.

Trustees may be appointed by the board of the charitable company at the Annual General Meeting.

Organisational structure

Overall management of East Lothian Young Carers is the responsibility of the Trustees who are elected and co-opted under the terms of the memorandum and articles of association. Day to day management is delegated to the Director.

Grants payable policy

During the year the charity received grant funds which were redistributed to individual carers that used the service.

EAST LoTHIAN YOUNG CARERS LTD.

REPORT OF THE TRUSTEES

For the year ended 31 March 2023

Reference and Administrative Information

Charity name	East Lothian Young Carers (also known as "ELYC")
Registered Company number	SC228876 (Scotland)
Registered Charity Number	SC032902
Registered Office and Operational address	The Neuk The Coach House 21 Westgate North Berwick EH39 4AE
Trustees	Mrs J A Otter Sir D Tweedie Mrs E Martin (appointed 7 February 2023) Mrs J Murdoch (appointed 7 February 2023) Mr K Murdoch (appointed 7 February 2023) Mrs G Ross (appointed 24 February 2023) Mrs J Sim (appointed 30 March 2023)
Secretary	Ms S Davies
Key Management Personnel	Ms S Davies
Independent Examiner	Louise Presslie CA Whitelaw Wells The Lighthouse Heugh Road North Berwick, EH39 5PX
Bankers	Royal Bank of Scotland PLC Tranent Branch 36 High Street Tranent EH33 1HQ

EAST LOTHIAN YOUNG CARERS LTD.

REPORT OF THE TRUSTEES

For the year ended 31 March 2023

Responsibilities of the Trustees

The charity trustees (who are also the directors of East Lothian Young Carers for the purposes of company law) are responsible for preparing a directors' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing the financial statements, the trustees are required to:

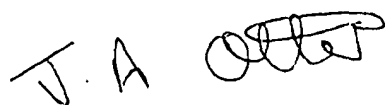
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to smaller companies.

Approved by the Board of Trustees on 18 December 2023 and signed on its behalf by:



.....
J Otter
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EAST LoTHIAN YOUNG CARERS LTD.

YEAR ENDED 31 MARCH 2023

I report on the accounts for the year ended 31 March 2023 set out on pages 11 to 22.

Respective responsibilities of the Trustees and the Independent Examiner

The charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Charities Accounts (Scotland) Regulations 2006 (as amended) does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.


Basis of Independent Examiner's report

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. *The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.*

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44 (1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended); and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended).have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Louise Presslie MA CA
Whitelaw Wells Chartered Accountants
The Lighthouse
Heugh Road
North Berwick, EH39 5PX

18 December 2023

EAST LoTHIAN YOUNG CARERS LTD.

INCOME AND EXPENDITURE ACCOUNT INCORPORATING THE STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2023

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Income and endowments from:					
Donations and legacies	2	20,759	-	20,759	25,620
Charitable activities	3	23,300	39,328	62,628	101,534
Other trading activities - fundraising		-	-	-	1,697
Investment income		762	-	762	20
Total Income		44,821	39,328	84,149	128,871
Expenditure on:					
Charitable activities		66,535	34,448	100,983	131,043
Total Expenditure	4	66,535	34,448	100,983	131,043
Net (expenses)/income		(21,714)	4,880	(16,834)	(2,172)
Transfer between funds	13	1,939	(1,939)	-	-
Net movement in funds		(19,775)	2,941	(16,834)	(2,172)
Reconciliation of Funds:					
Total funds brought forward		153,196	20,662	173,858	176,030
Total funds carried forward		133,421	23,603	157,024	173,858

The statement of financial activities includes all gains and losses recognised in the year.
All incoming resources and resources expended derive from continuing activities.

The notes on pages 13 to 22 form part of these financial statements.

EAST LoTHIAN YOUNG CARERS LTD.

BALANCE SHEET

AS AT 31 MARCH 2023
Company Number: SC228876

	Note	£	2023 £	2022 £
FIXED ASSETS				
Tangible fixed assets	9		2,733	1,484
CURRENT ASSETS				
Cash at bank & in hand		<u>165,126</u>		<u>183,003</u>
CREDITORS: Amounts falling due within one year	10	<u>(10,835)</u>		<u>(10,629)</u>
NET CURRENT ASSETS			<u>154,291</u>	<u>172,374</u>
NET ASSETS			<u>157,024</u>	<u>173,858</u>
FUNDS				
Restricted	13		23,603	20,662
Unrestricted	13		<u>133,421</u>	<u>153,196</u>
			<u>157,024</u>	<u>173,858</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for year ended 31 March 2023.

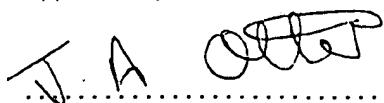
The members have not required the company to obtain an audit of financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006.
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for each financial year in accordance with the requirement of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standards (FRS 102).

Approved by the Board on 18 December 2023 and are signed on their behalf by:



..... J Otter (Trustee)

The notes on pages 13 to 22 form part of these financial statements.

**EAST LOTHIAN YOUNG CARERS LTD.
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. Accounting policies

(a) Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity has taken advantage of the exemption from the requirement to prepare a Statement of Cash Flows as permitted under FRS 102 and the Charities FRS 102 SORP.

The charity constitutes a public benefit entity as defined by FRS 102.

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

(b) Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. All loans with related parties are all repayable on demand.

(c) Income

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Donations are included in full in the Statement of Financial Activities when receivable.
- Income from other trading activities is recognised as earned.
- Investment income is included when receivable.
- Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

(d) Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is recognised on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of expenditure to which it relates:

- Raising funds comprise the costs of fundraising.
- Charitable expenditure comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**EAST LOTHIAN YOUNG CARERS LTD.
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. Accounting policies (continued)

(e) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include governance costs which support the charity's programmes and activities.

(f) Tangible Fixed Assets

Fixed assets are stated at cost less accumulated depreciation. Assets costing less than £200 are not capitalised. Depreciation is provided at annual rates calculated to write off the cost of each asset over its expected useful life, as follows:-

Office Equipment	- 33%	Straight Line
Fixtures and fittings	- 10%	Straight Line

(g) Funds

Unrestricted funds are funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.

Restricted funds are subject to specific conditions as laid down by donors.

(h) Pensions

The trust operates a Defined Contributions Pension Scheme. Contributions are charged in the accounts as they become payable in accordance with the rules of the Scheme.

(i) Critical Judgements and Estimates

In preparing the financial statements Trustees make estimates and assumptions which affect reported results, financial position and disclosure of contingencies. Use of available information and application of judgement are inherent in the formation of the estimates, together with past experience and expectations of future events that are believed to be reasonable under the circumstances. Actual results in the future could differ from such estimates. However, in the opinion of the Trustees there are no critical judgements which need to be brought to the attention of the reader for a proper understanding of the accounts other than as noted above.

2. Donations and legacies

	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Total 2022 £
Hamish & Doris Crichton Trust	11,000	-	11,000	-
Small donations	9,759	-	9,759	5,620
Lady Tweedie – Legacy	-	-	-	20,000
	<u>20,759</u>	<u>-</u>	<u>20,759</u>	<u>25,620</u>

Income from donations and legacies was £20,759 (2022: £25,620) of which £20,759 (2022: £25,620) was unrestricted and £NIL (2022: £NIL) was restricted.

**EAST LoTHIAN YOUNG CARERS LTD.
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

3. Income from charitable activities

	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Total 2022 £
Mid & East Lothian Drug and Alcohol Partnership-	-	-	-	18,860
East Lothian Council	-	-	-	31,402
NHS Lothian	-	-	-	2,802
Carers Trust	3,000	-	3,000	2,870
STV Donation Appeal	-	-	-	5,000
Scottish Council Voluntary Organisation	-	15,376	15,376	-
EVOC – Vaccination Fund	300	-	300	1,000
Coronavirus Job Retention Scheme	-	-	-	4,349
Youth Link Scotland	-	-	-	5,000
Garfield Weston	20,000	-	20,000	20,000
Shared Care Grant	-	23,652	23,652	10,251
COEL	-	300	300	-
	<u>23,300</u>	<u>39,328</u>	<u>62,628</u>	<u>101,534</u>

Income from charitable activities was £62,628 (2022: £101,534) of which £23,300 (2022: £72,423) was unrestricted and £39,328 (2022: £29,111) was restricted.

4. Expenditure

	Total 2023 £	Total 2022 £
Staff costs (note 6)	66,851	85,732
Recruitment and related costs	667	621
Rent and office costs	12,369	14,411
Equipment	3,138	1,443
Postage and stationery	157	1,072
Telephone	2,217	3,240
Youth club activities	11,601	17,430
Training	-	190
Insurance	709	676
Subscription	413	22
Sundry expenses	505	2,390
Bank charges	227	256
Depreciation	689	2,398
Courses	-	22
Governance:		
Accountancy	1,440	1,140
	<u>100,983</u>	<u>131,043</u>

EAST LoTHIAN YOUNG CARERS LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

4. Expenditure (continued)

Further analysis of the charitable activities is not provided as the Trustees believe the charity only has one main activity. Expenditure was £100,983 (2022: £131,043) of which £66,535 (2022: £122,594) was unrestricted and £34,448 (2022: £8,449) was restricted.

5. Net (expenditure)/income

	2023	2022
	£	£
<u>Net income is stated after:</u>		
Independent Examiner's fee	1,200	1,140
Depreciation	689	2,398
Operating lease	12,000	12,000

6. Staff Costs and Numbers

	2023	2022
	£	£
Salaries	63,252	78,394
Social Security costs	1,177	4,215
Pension costs	2,422	3,123
	<hr/>	<hr/>
	66,851	85,732
	<hr/>	<hr/>

The charity considers its key management personnel to be the Trustees, the Service Director and Young Carers Development Worker. The total employment benefits including employer pension contributions of the key management personnel were £40,111 (2022: £65,060). No employee had emoluments of more than £60,000.

The average number of employees during the year, calculated on the basis of head count, was as follows:-

	2023	2022
	Number	Number
Administration	1	1
Project workers	2	5
	<hr/>	<hr/>
	3	6
	<hr/>	<hr/>

EAST LoTHIAN YOUNG CARERS LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

7. Related party transactions and Trustees' Remuneration

No one individual had control of the charity during the year or the previous year.

No trustee received remuneration or reimbursement of expenses during the year or the previous year.

There were no related party transactions during the year as required to be disclosed by Financial Reporting Statement 102.

8. Taxation

The company has charitable status and is therefore exempt from tax on its charitable activities under the provision of Section 505 of the income and Corporation Taxes Act 1986.

9. Tangible fixed Assets

	Fixtures and fittings £	Computer equipment £	Total £
Cost			
At 1 April 2022	3,187	9,731	12,918
Additions	-	1,939	1,939
	<hr/>	<hr/>	<hr/>
At 31 March 2023	3,187	11,670	14,858
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 April 2022	2,597	8,838	11,434
Charge for the period	168	521	689
	<hr/>	<hr/>	<hr/>
At 31 March 2023	2,765	9,359	12,123
	<hr/>	<hr/>	<hr/>
Net Book Value			
At 31 March 2023	422	2,311	2,733
	<hr/>	<hr/>	<hr/>
At 31 March 2022	590	894	1,484
	<hr/>	<hr/>	<hr/>

EAST LoTHIAN YOUNG CARERS LTD.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

10. Creditors falling due within one year

	2023	2022
	£	£
Other creditors	7,091	6,900
Social security and other taxes	1,204	1,629
Accruals	2,540	2,100
	<u>10,835</u>	<u>10,629</u>

11. Company Limited by Guarantee

The organisation is a charitable company limited by guarantee and has no share capital. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

12. Operating lease commitments

At 31 March 2023 the charity had total commitments for premises under non-cancellable operating leases, payable as follows:-

	2023	2023	2022	2022
	Land &	Other	Land	Other
	buildings	£	buildings	£
	£		£	
Expiring:				
Within one year	-	-	12,000	-
Within two to five years	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

EAST LoTHIAN YOUNG CARERS LTD.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

13. Movement in funds

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
Restricted Funds:					
Mid and East Lothian Drug and Alcohol Partnership	12,555	-	(12,555)	-	-
Shared Care Scotland	8,107	23,652	(16,022)	-	15,737
Carers of East Lothian	-	300	(200)	-	100
Scottish Council Voluntary Organisation	-	15,376	(5,671)	(1,939)	7,766
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total Restricted Funds	20,662	39,328	(34,448)	(1,939)	23,603
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Unrestricted Funds:					
General Funds	120,369	10,521	(37,291)	1,939	95,538
Designated funds					
Redundancy	19,526	-	-	-	19,526
STV Donation Appeal	-	3,000	(2,310)	-	690
Scottish Council Voluntary Organisation	1,634	-	(1,634)	-	-
EVOC	-	300	(300)	-	-
Garfield Weston	11,667	20,000	(20,000)	-	11,667
Hamish & Doris Crichton Trust	-	11,000	(5,000)	-	6,000
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total Unrestricted funds	153,196	44,821	(66,535)	1,939	133,421
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total Funds	173,858	84,149	(100,983)	-	157,024
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The purposes of the above funds were as follows:-

Mid and East Lothian Drug and Alcohol Partnership: Funding from Mid and East Lothian Drug and Alcohol Partnership to provide specific support young carers in East Lothian.

Shared Care Scotland: Funding from the Scottish Government Shared Care Scotland Fund to provide cookery classes to young carers and their families.

Carers of East Lothian: Funding from Carers of East Lothian for a young carer to repair his bicycle.

Scottish Council Voluntary Organisation: Funding to provide specific support young carers in East Lothian. The transfer represents fixed assets purchased with the funding for which there is no longer a restriction.

EAST LoTHIAN YOUNG CARERS LTD.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

13. Movement in funds (continued)

East Lothian Council: Funding provided by the Council as part of the Carers Act and Partnership funding programme to support young carers in East Lothian. These contracts went out to tender at the end of the year and the transfer represents a provision to cover the redundancy costs for the charity's staff as the new contract was awarded to another organisation.

Redundancy fund: this represents funding set aside to cover the cost of making staff redundant following the East Lothian Council re-tendering process.

Other designated funds: Represent funding received that the charity has decided to separately identify in the accounts.

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
Restricted Funds:					
Mid and East Lothian Drug and Alcohol Partnership	-	18,860	(6,305)	-	12,555
Shared Care Scotland	-	10,251	(2,144)	-	8,107
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total Restricted Funds	-	29,111	(8,449)	-	20,662
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Unrestricted Funds:					
General Funds	154,056	31,686	(11,335)	(54,038)	120,369
Designated funds					
East Lothian Council	-	31,402	(85,453)	54,051	-
Redundancy	19,526	-	-	-	19,526
NHS Lothian	-	2,802	(2,802)	-	-
STV Donation Appeal	-	5,000	(5,493)	493	-
Scottish Council Voluntary Organisation	1,634	-	-	-	1,634
Carers Trust	814	2,870	(3,178)	(506)	-
EVOC	-	1,000	(1,000)	-	-
Youth Link Scotland	-	5,000	(5,000)	-	-
Garfield Weston	-	20,000	(8,333)	-	11,667
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total Unrestricted funds	176,030	99,760	(122,594)	-	153,196
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total Funds	176,030	128,871	(131,043)	-	173,858
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

EAST LoTHIAN YOUNG CARERS LTD.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

14. Analysis of net assets between funds

	Unrestricted General Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	2,733	-	2,733
Net current assets	130,688	23,603	154,291
	<hr/>	<hr/>	<hr/>
Net assets as at 31 March 2023	133,421	23,603	157,024
	<hr/>	<hr/>	<hr/>
	Unrestricted General Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	1,483	-	1,483
Net current assets	151,713	20,662	172,375
	<hr/>	<hr/>	<hr/>
Net assets as at 31 March 2022	153,196	20,662	173,858
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