Registered Number SC228703

Fitnut Limited

Abbreviated Accounts

31 March 2010

Fitnut Limited **Registered Number SC228703**

Company Information

Registered Office:
1 East Craibstone Street
Aberdeen
Aberdeenshire
AB11 6YQ

Reporting Accountants:
Alpha Business Services Limited

Chartered Accountant
Inverebrie
Ellon
Aberdeenshire
AB41 8PX

Solicitors:
Royal Bank of Scotland
Main Street
Alford
AB33 8AA

Fitnut Limited **Registered Number SC228703**

Balance Sheet as at 31 March 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible	2		20,167		30,629
			20,167		30,629
Current assets					
Debtors		21,296		45,148	
Cash at bank and in hand		10,848		3,671	
Total current assets		32,144		48,819	
Creditors: amounts falling due within one year		(45,480)		(63,594)	
Net current assets (liabilities)			(13,336)		(14,775)
Total assets less current liabilities			6,831		15,854
Creditors: amounts falling due after more than one year			(4,879)		(15,560)
Total net assets (liabilities)			1,952		294
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			1,950		292
Shareholders funds			1,952		294

a. For the year ending 31 March 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 August 2010

And signed on their behalf by:
Helen Penelope McIntosh, Director

Notes to the Abbreviated Accounts

For the year ending 31 March 2010

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on cost
Motor vehicles	25% on reducing balance
Computer equipment	33% on cost
Computer equipment	20% on cost

2 Tangible fixed assets

	Total
Cost	**£**
At 01 April 2009	47,377
Disposals	(11,218)
At 31 March 2010	36,159
Depreciation	
At 01 April 2009	16,748
Charge for year	2,585
On disposals	(3,341)
At 31 March 2010	15,992
Net Book Value	
At 31 March 2010	20,167

At 31 March 2009	-	30,629

3 **Share capital**

	2010	2009
	£	**£**
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2