

REGISTERED NUMBER: SC228639 (Scotland)

Unaudited Financial Statements
for the Year Ended 31 March 2018
for
A & G Robbie Ltd

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for the Year Ended 31 March 2018

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A & G Robbie Ltd
Company Information
for the Year Ended 31 March 2018

DIRECTORS:	AJ Robbie A Robbie
SECRETARY:	AJ Robbie
REGISTERED OFFICE:	Lorien Cottage, Church Road Luthermuir Laurencekirk AB30 1YS
REGISTERED NUMBER:	SC228639 (Scotland)
ACCOUNTANTS:	MMG Archbold Chartered Accountants 182 High Street Montrose ANGUS DD10 8PH
BANKERS:	Bank of Scotland High Street Montrose DD10 8LT

A & G Robbie Ltd (Registered number: SC228639)

Balance Sheet
31 March 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		15,034		16,920
Tangible assets	5		<u>31,245</u>		<u>32,353</u>
			46,279		49,273
CURRENT ASSETS					
Stocks		6,016		104,750	
Debtors	6	149,823		129,025	
Cash at bank		<u>23,149</u>		<u>32,746</u>	
		178,988		266,521	
CREDITORS					
Amounts falling due within one year	7	<u>54,401</u>		<u>120,943</u>	
NET CURRENT ASSETS			<u>124,587</u>		<u>145,578</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			170,866		194,851
PROVISIONS FOR LIABILITIES			374		-
NET ASSETS			<u>170,492</u>		<u>194,851</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>170,490</u>		<u>194,849</u>
SHAREHOLDERS' FUNDS			<u>170,492</u>		<u>194,851</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006
- (b) relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

A & G Robbie Ltd (Registered number: SC228639)

Balance Sheet - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12 November 2018 and were signed on its behalf by:

AJ Robbie - Director

G Robbie - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2018

1. STATUTORY INFORMATION

A & G Robbie Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

Turnover

Turnover and profit on ordinary activities before taxation are attributable to joinery and contractual work.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2017 - 6) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2017 and 31 March 2018	<u>18,805</u>
AMORTISATION	
At 1 April 2017	1,885
Charge for year	<u>1,886</u>
At 31 March 2018	<u>3,771</u>
NET BOOK VALUE	
At 31 March 2018	<u>15,034</u>
At 31 March 2017	<u>16,920</u>

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2017	29,277	25,915	55,192
Disposals	-	(5,750)	(5,750)
At 31 March 2018	<u>29,277</u>	<u>20,165</u>	<u>49,442</u>
DEPRECIATION			
At 1 April 2017	-	22,839	22,839
Charge for year	-	675	675
Eliminated on disposal	-	(5,317)	(5,317)
At 31 March 2018	<u>-</u>	<u>18,197</u>	<u>18,197</u>
NET BOOK VALUE			
At 31 March 2018	<u>29,277</u>	<u>1,968</u>	<u>31,245</u>
At 31 March 2017	<u>29,277</u>	<u>3,076</u>	<u>32,353</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	149,369	128,651
Other debtors	454	374
	<u>149,823</u>	<u>129,025</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	37,589	84,764
Taxation and social security	9,931	31,753
Other creditors	6,881	4,426
	<u>54,401</u>	<u>120,943</u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2018 and 31 March 2017:

	2018	2017
	£	£
AJ Robbie		
Balance outstanding at start of year	(1,834)	(158)
Amounts advanced	1,897	94
Amounts repaid	(4,188)	(1,770)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(4,125)</u>	<u>(1,834)</u>

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is AJ Robbie.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.