REGISTERED NUMBER: SC228639 (Scotland)

Unaudited Financial Statements

for the Year Ended 31 March 2019

for

A & G Robbie Ltd

Contents of the Financial Statements
for the Year Ended 31 March 2019

A & G Robbie Ltd

Company Information
for the Year Ended 31 March 2019

DIRECTORS:	AJ Robbie A Robbie
SECRETARY:	AJ Robbie
REGISTERED OFFICE:	Lorien Cottage, Church Road Luthermuir Laurencekirk AB30 1YS
REGISTERED NUMBER:	SC228639 (Scotland)
ACCOUNTANTS:	MMG Archbold Ltd Chartered Accountants 182 High Street Montrose ANGUS DD10 8PH
BANKERS:	Bank of Scotland High Street Montrose DD10 8LT

Balance Sheet
31 March 2019

	Notes	2019 £	2019 £	2018 £	2018 £
FIXED ASSETS					
Intangible assets	4		13,149		15,034
Tangible assets	5		35,521		31,245
			48,670		46,279
CURRENT ASSETS					
Stocks		5,925		6,016	
Debtors	6	87,147		149,823	
Cash at bank		35,891		23,149	
		128,963		178,988	
CREDITORS					
Amounts falling due within one year	7	63,582		54,401	
NET CURRENT ASSETS			65,381		124,587
TOTAL ASSETS LESS CURRENT LIABILITIES			114,051		170,866
PROVISIONS FOR LIABILITIES			1,187		374
NET ASSETS			112,864		170,492
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			112,862		170,490
SHAREHOLDERS' FUNDS			112,864		170,492

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 December 2019 and were signed on its behalf by:

AJ Robbie - Director

G Robbie - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2019

1. STATUTORY INFORMATION

A & G Robbie Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

Turnover
Turnover and profit on ordinary activities before taxation are attributable to joinery and contractual work.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2018 - 5) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 April 2018	
and 31 March 2019	18,805
AMORTISATION	
At 1 April 2018	3,771
Charge for year	1,885
At 31 March 2019	5,656
NET BOOK VALUE	
At 31 March 2019	13,149
At 31 March 2018	15,034

5. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2018	29,277	20,165	49,442
Additions	-	5,569	5,569
Disposals	-	(6,800)	(6,800)
At 31 March 2019	29,277	18,934	48,211
DEPRECIATION			
At 1 April 2018	-	18,197	18,197
Charge for year	-	613	613
Eliminated on disposal	-	(6,120)	(6,120)
At 31 March 2019	-	12,690	12,690
NET BOOK VALUE			
At 31 March 2019	29,277	6,244	35,521
At 31 March 2018	29,277	1,968	31,245

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade debtors	36,646	149,369
Other debtors	50,501	454
	87,147	149,823

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade creditors	51,840	37,589
Taxation and social security	6,602	9,931
Other creditors	5,140	6,881
	63,582	54,401

8. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2019 and 31 March 2018:

	2019	2018
	£	£
AJ Robbie		
Balance outstanding at start of year	(4,125)	(1,834)
Amounts advanced	817	1,897
Amounts repaid	-	(4,188)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	(3,308)	(4,125)

9. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is AJ Robbie.