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AMENDED

Unaudited Financial Statements
for the Year Ended 31 March 2017
for
A & G Robbie Ltd

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20/01/2018

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COMPANIES HOUSE

A & G Robbie Ltd
Company Information
for the Year Ended 31 March 2017

DIRECTOR:	A Robbie
SECRETARY:	A Robbie
REGISTERED OFFICE:	Lorien Cottage, Church Road Luthermuir Laurencekirk AB30 1YS
REGISTERED NUMBER:	SC228639 (Scotland)
ACCOUNTANTS:	MMG Archbold Chartered Accountants 182 High Street Montrose ANGUS DD10 8PH
BANKERS:	Bank of Scotland High Street Montrose DD10 8LT

Balance Sheet
31 March 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Intangible assets	4	16,920	18,805
Tangible assets	5	32,353	34,620
		<u>49,273</u>	<u>53,425</u>
CURRENT ASSETS			
Stocks		104,750	72,450
Debtors	6	129,025	123,759
Cash at bank		32,746	29,854
		<u>266,521</u>	<u>226,063</u>
CREDITORS			
Amounts falling due within one year	7	120,943	103,306
		<u>120,943</u>	<u>103,306</u>
NET CURRENT ASSETS		<u>145,578</u>	<u>122,757</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>194,851</u>	<u>176,182</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		194,849	176,180
		<u>194,849</u>	<u>176,180</u>
SHAREHOLDERS' FUNDS		<u>194,851</u>	<u>176,182</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

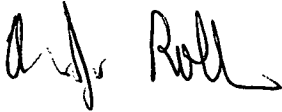
Balance Sheet - continued

31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 29 December 2017 and were signed by:

A handwritten signature in black ink, appearing to read 'A Robbie', written over the printed name.

A Robbie - Director

G Robbie - Director

A & G Robbie Ltd

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. STATUTORY INFORMATION

A & G Robbie Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

Turnover

Turnover and profit on ordinary activities before taxation are attributable to joinery and contractual work.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6.

A & G Robbie Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2016	
and 31 March 2017	18,805
AMORTISATION	
Charge for year	1,885
At 31 March 2017	1,885
NET BOOK VALUE	
At 31 March 2017	16,920
At 31 March 2016	18,805

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2016	29,277	33,933	63,210
Additions	-	232	232
Disposals	-	(8,250)	(8,250)
At 31 March 2017	29,277	25,915	55,192
DEPRECIATION			
At 1 April 2016	-	28,590	28,590
Charge for year	-	903	903
Eliminated on disposal	-	(6,654)	(6,654)
At 31 March 2017	-	22,839	22,839
NET BOOK VALUE			
At 31 March 2017	29,277	3,076	32,353
At 31 March 2016	29,277	5,343	34,620

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	128,651	123,385
Other debtors	374	374
	129,025	123,759

A & G Robbie Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	84,764	62,047
Taxation and social security	31,753	36,679
Other creditors	4,426	4,580
	<u>120,943</u>	<u>103,306</u>

8. RELATED PARTY DISCLOSURES

A Robbie

Director and Shareholder

Mr A Robbie operated a director's loan throughout the year where he was advanced by the company £94 and repaid £1,770. The loan is operated on an interest free basis.

	2017	2016
	£	£
Amount due to related party at the balance sheet date	<u>1,834</u>	<u>158</u>

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is A Robbie.

10. FIRST YEAR ADOPTION

The Company has transitioned to FRS 102 from previously being prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective from 1st January 2016) as at 1st April 2015.