

REGISTERED NUMBER: SC228639 (Scotland)

Unaudited Financial Statements
for the Year Ended 31 March 2017
for
A & G Robbie Ltd

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for the Year Ended 31 March 2017

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A & G Robbie Ltd
Company Information
for the Year Ended 31 March 2017

DIRECTOR: A Robbie

SECRETARY: A Robbie

REGISTERED OFFICE: Lorien Cottage, Church Road
Luthermuir
Laurencekirk
AB30 1YS

REGISTERED NUMBER: SC228639 (Scotland)

ACCOUNTANTS: MMG Archbold
Chartered Accountants
182 High Street
Montrose
ANGUS
DD10 8PH

BANKERS: Bank of Scotland
High Street
Montrose
DD10 8LT

A & G Robbie Ltd (Registered number: SC228639)

Balance Sheet
31 March 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	3		18,805		18,805
Tangible assets	4		<u>34,692</u>		<u>34,620</u>
			53,497		53,425
CURRENT ASSETS					
Stocks		-		72,450	
Debtors	5	131,527		123,759	
Cash at bank		<u>50,027</u>		<u>29,854</u>	
		181,554		226,063	
CREDITORS					
Amounts falling due within one year	6	<u>48,362</u>		<u>103,306</u>	
NET CURRENT ASSETS			<u>133,192</u>		<u>122,757</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>186,689</u>		<u>176,182</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>186,687</u>		<u>176,180</u>
SHAREHOLDERS' FUNDS			<u>186,689</u>		<u>176,182</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

A & G Robbie Ltd (Registered number: SC228639)

Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 December 2017 and were signed by:

A Robbie - Director

G Robbie - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. STATUTORY INFORMATION

A & G Robbie Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

Turnover

Turnover and profit on ordinary activities before taxation are attributable to joinery and contractual work.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Contracts for services

Where the substance of a contract is that the contractual obligations are performed gradually over time, revenue is recognised as contract activity progresses to reflect the partial performance of our contractual obligations. The amount of revenue included reflects the accrual of the right to consideration as contract activity progresses by reference to value of the work performed.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

3. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2016	
and 31 March 2017	<u>18,805</u>
NET BOOK VALUE	
At 31 March 2017	<u>18,805</u>
At 31 March 2016	<u>18,805</u>

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2016	29,277	33,933	63,210
Additions	-	232	232
Disposals	-	(160)	(160)
At 31 March 2017	<u>29,277</u>	<u>34,005</u>	<u>63,282</u>
DEPRECIATION			
At 1 April 2016			
and 31 March 2017	<u>-</u>	<u>28,590</u>	<u>28,590</u>
NET BOOK VALUE			
At 31 March 2017	<u>29,277</u>	<u>5,415</u>	<u>34,692</u>
At 31 March 2016	<u>29,277</u>	<u>5,343</u>	<u>34,620</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	131,153	123,385
Other debtors	374	374
	<u>131,527</u>	<u>123,759</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	44,165	62,047
Taxation and social security	(257)	36,679
Other creditors	4,454	4,580
	<u>48,362</u>	<u>103,306</u>

7. RELATED PARTY DISCLOSURES

The company was under the control of Mr Alfred J Robbie and Mr Gordon W Robbie throughout the current and previous year. Mr Alfred J Robbie and Mr Gordon W Robbie are the managing directors and shareholders each owning 50% of the company.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr Alfred J Robbie and Mr Gordon W Robbie.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.