

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2012
for
A & G Robbie Ltd

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

A & G Robbie Ltd

Company Information
for the Year Ended 31 March 2012

DIRECTORS: A Robbie
G Robbie

SECRETARY: A Robbie

REGISTERED OFFICE: Lorien Cottage
Church Road
Luthermuir
Laurencekirk
AB30 1YS

REGISTERED NUMBER: SC228639 (Scotland)

ACCOUNTANTS: MMG Archbold
Chartered Accountants
182 High Street
Montrose
ANGUS
DD10 8PH

BANKERS: Bank of Scotland
High Street
Montrose
DD10 8LT

Abbreviated Balance Sheet
31 March 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		18,805		18,805
Tangible assets	3		<u>41,991</u>		<u>34,839</u>
			60,796		53,644
CURRENT ASSETS					
Stocks		25,351		43,300	
Debtors		124,617		57,710	
Cash at bank		<u>46,189</u>		<u>31,990</u>	
		196,157		133,000	
CREDITORS					
Amounts falling due within one year		<u>206,511</u>		<u>164,899</u>	
NET CURRENT LIABILITIES			(10,354)		(31,899)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>50,442</u>		<u>21,745</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>50,440</u>		<u>21,743</u>
SHAREHOLDERS' FUNDS			<u>50,442</u>		<u>21,745</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 March 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 November 2012 and were signed on its behalf by:

A Robbie - Director

G Robbie - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover and profit on ordinary activities before taxation are attributable to joinery and contractual work.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Contracts for services

Where the substance of a contract is that the contractual obligations are performed gradually over time, revenue is recognised as contract activity progresses to reflect the partial performance of our contractual obligations. The amount of revenue included reflects the accrual of the right to consideration as contract activity progresses by reference to value of the work performed.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011 and 31 March 2012	<u>18,805</u>
NET BOOK VALUE	
At 31 March 2012	<u>18,805</u>
At 31 March 2011	<u>18,805</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2012

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	49,484
Additions	<u>11,550</u>
At 31 March 2012	<u>61,034</u>
DEPRECIATION	
At 1 April 2011	14,645
Charge for year	<u>4,398</u>
At 31 March 2012	<u>19,043</u>
NET BOOK VALUE	
At 31 March 2012	<u>41,991</u>
At 31 March 2011	<u>34,839</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2012	2011
			£	£
2	Ordinary shares	£1	<u>2</u>	<u>2</u>

5. TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 31 March 2012 and 31 March 2011:

	2012 £	2011 £
A Robbie		
Balance outstanding at start of year	(1,585)	(1,206)
Amounts advanced	6,585	141
Amounts repaid	(422)	(520)
Balance outstanding at end of year	<u>4,578</u>	<u>(1,585)</u>
G Robbie		
Balance outstanding at start of year	(1,011)	(711)
Amounts advanced	6,011	-
Amounts repaid	(422)	(300)
Balance outstanding at end of year	<u>4,578</u>	<u>(1,011)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.