



# Bethany Christian Trust

(A Company Limited by Guarantee)

## ANNUAL REPORT AND CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

Charity Number SC003783

Company Number SC228528



**BETHANY CHRISTIAN TRUST**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**BETHANY CHRISTIAN TRUST**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**Reference and administrative details**

<b>Registered Name</b>	Bethany Christian Trust
<b>Registered Office</b>	65 Bonnington Road Edinburgh EH6 5JQ
<b>Telephone</b>	0131 561 8930
<b>Email</b>	<a href="mailto:info@bethanychristiantrust.com">info@bethanychristiantrust.com</a>
<b>Website</b>	<a href="http://www.bethanychristiantrust.com">www.bethanychristiantrust.com</a>
<b>Trustees</b>	Mr J Campbell Mr J Craig Ms S Gillespie Mr M Hesketh Prof C Mason Dr S MacCallum Dr J Ratter Mrs A Stormont (Resigned 17 June 2022) Ms C R Walker Mr I Lyall (Appointed 17 September 2021) Mrs N Beattie (Appointed 26 November 2021)
<b>Chief Executive &amp; Secretary</b>	Mr A Bennett
<b>Bankers</b>	Bank of Scotland 1st Floor, New Uberior House 11 Earl Grey Street Edinburgh EH3 9BN
<b>Auditor</b>	Azets Audit Services Exchange Place 3 Semple Street Edinburgh EH3 8BL
<b>Solicitors</b>	Balfour & Manson LLP 56-66 Frederick Street Edinburgh EH2 1LS
<b>Charity Registration No</b>	SC003783

**BETHANY CHRISTIAN TRUST**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2022**

The Trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, the Companies Act 2006, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

### **Objectives and activities**

#### **Bethany Christian Trust**

Bethany Christian Trust was founded in 1983 and subsequently incorporated in 2002. It was founded by Reverend Alan Berry MBE, as a practical response to the issue of homelessness. Thanks to generous gifts and support from local people, a property was purchased and converted into a nine-bedroom hostel in Casselbank Street, Leith. This home became the first of many to offer a place of safety through Bethany Christian Trust for people who were homeless.

Bethany now provides a range of services which focus on relieving the immediate suffering and meeting the long term needs of homeless and vulnerable people in Scotland. Bethany Christian Trust supports over 7,000 people across Scotland.

#### **Charitable aims**

A summary of the objectives of Bethany Christian Trust as set out in the Memorandum of Association are:

- As an expression of Christian faith in practice, for the relief of the needs of the homeless and persons in necessitous circumstances in furtherance whereof the company may pursue as a holistic response all manner of charitable activities, normally, but not necessarily exclusively, associated with such object.

**Our Mission:** Bethany Christian Trust seeks to relieve the suffering and meet the long-term needs of homeless and vulnerable people in Scotland.

**Our Vision:** Ending Homelessness in Scotland, one person at a time.

**Our Values:** We seek to put Christian love into action and demonstrate the transforming impact of the Gospel in all that we do:

**Love is our standard.**  
**We Serve others.**  
**We Value the whole person.**

Bethany Christian Trust provides a range of services to support individuals, families and communities as they address the complex issues that prevent them from living a fulfilling life within society. Each of the issues that they address can result in people either being homeless or at risk of becoming homeless. Bethany believes in continually evolving their services, encouraging innovative approaches to expanding their effectiveness.

# **BETHANY CHRISTIAN TRUST**

## **TRUSTEES' REPORT**

### **FOR THE YEAR ENDED 31 MARCH 2022**

Bethany Christian Trust's approach reflects a continuum of Christian care to individuals, families and communities as it seeks to prevent homelessness intervene in crisis and sustain meaningful fulfilled lives. There is a desire to be able to provide services relevant to different contexts and tailored to different individuals. All of the services provided by Bethany contribute to people living settled, fulfilling and independent lives within their local community.

The services provided are grouped into three areas: Prevention, Intervention and Sustainability.

The major focus of activity is in the following areas:

#### **Homelessness Prevention**

- Community Support and Development teams working in partnership with local churches and organisations in the East and West of Scotland to offer a positive social environment, advice and information, support with training and employment, access to better health and wellbeing and support with resettlement in the community.
- Passing the Baton supporting trained volunteers to befriend individuals and help them resettle in the local area.
- Connect to Community reducing reoffending by enabling people leaving prison to reintegrate into society.
- Creative Expressions focusing on utilising the arts as an additional means to support people in finding meaningful activity, therapeutic benefit and diversion from homelessness crisis.
- Upstream offering a therapeutic befriending and counselling service delivered within schools to promote positive mental health and wellbeing to pupils from Secondary 1 to Secondary 6.

#### **Crisis Intervention**

- Emergency and Resettlement Services focusing on street work through a nightly and lunchtime Care Van and 24 hour Winter Rapid Re-accommodation Welcome Centre in Edinburgh, regular Care Van work in Glasgow and a growing Care Van outreach in Perth.
- Essential furniture for new tenancies to support people practically as they resettle.
- Emergency hostel accommodation with 28 beds where residents are supported to find permanent accommodation
- A residential community, Bethany Christian Centre, for up to 18 homeless men overcoming addiction.
- Anne Hope House, a residential supported community for up to 12 women, opened at the end of March 2020.
- A new service was launched in Stornoway in March 2022, partnering with a local church in supporting vulnerable people in relation to their presenting needs, including combatting loneliness and offering addiction recovery interventions.

#### **Housing and Support**

- Visiting and Support services working with individuals and families in Edinburgh and Fife, including via the Housing First scheme, not only to ensure that tenancies are maintained but to address broader and more complex issues that could threaten the individual's or family's ability to live independently in their own home and as part of the wider community.
- Kharis Court in West Lothian providing residential housing support to young men and women including on-site supported flats.
- Bethany Homes providing accommodation in Edinburgh, Glasgow, Dumfries, Aberdeen and from March 2022, in West Lothian. There are a total of 73 dispersed supported flats provided to people at risk of homelessness.
- Supported housing Dumfries providing fully furnished accommodation to enable people to live independently in the community. A drop-in service providing support 4 days per week.

# BETHANY CHRISTIAN TRUST

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 MARCH 2022

#### Housing and Support (continued)

- Move On support providing community based support to those who have moved on from a supported environment to ensure a continuity of care.

#### Achievements and performance

##### Key performance indicators

Key financial performance are Income, Income growth, Surplus, Cash-flow and Net Funds. The results for 2021-2022 are:

	2022	2021	2020
Income	£7,737,898	£7,347,517	£7,048,562
Income Growth	5.3%	4.2%	23.0%
Surplus/(Deficit)	£485,976	£420,458	£1,232,261
Cash-flow	£(8,159)	£281,369	£240,883
Net funds	£4,456,093	£3,970,117	£3,549,659

##### Operational Performance

Homelessness Prevention teams are now working in a variety of locations across much of Scotland, with new projects underway in Aberdeen and Inverness. Projects are tailored to local needs working in partnership with local people and churches to build stronger communities. Our regional community support and development teams worked with 801 people and succeeded in improving tenancy skills, resilience, relationships, well-being and confidence as well as supporting with advice, befriending and meals. This work has been continued and enhanced during the COVID 19 pandemic which began in March 2020.

Working with more than 112 individuals, including attendance at 24 Gate releases, Connect to Community reduced re-offending by enabling people leaving prison to reintegrate into society with a success rate of around 80%. They also trained volunteers to support people to live transformed lives in the community.

Inspiring Leith linked with 151 people monthly and via community enablers conducted 9 regular community activities.

Creative Expressions work facilitated 91 sessions. Various creative arts were promoted and supported, including production of well-received drama, writing, music and art projects with an audience reach of 1,330 people. The expanded Schools and Families work, UpStream, was able to work with 252 individuals and support 132 families due to increased demand from schools and increased accessibility to pupils.

Bethany partnered with local churches in four locations to take forward asset based community development, building on our previous consultation work. The team also befriended young people and helped people across Scotland in addiction recovery courses.

In Crisis Intervention, the Rapid Re-accommodation Welcome Centre (RRWC), formerly the Winter Care Shelter, was in operation from October 2021 until May 2022. Operating from a hotel near Haymarket in Edinburgh, 8,904 bed spaces were provided with an average nightly attendance of 49. Partnering with City of Edinburgh Council, 26 support agencies and 67 churches, a full 24 hour per day service was provided with focus being on working to enable guests to positively move on.

**BETHANY CHRISTIAN TRUST.**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**Operational Performance (continued)**

The Care Van in Edinburgh had over 18,600 presentations and provided almost 10,000 lunches. The new Glasgow Care Van service grew to provide 2,250 lunches. The Perth Care Van made progress and was able to provide a supportive presence in the centre of the city.

The Logistics team were able to provide furnishings and equipment for 930 households through the Gateway project. They also distributed 8,858 starter packs.

Bethany House, Bethany Christian Centre and Anne Hope House were all able to continue to provide a full service of accommodation and support throughout the COVID 19 pandemic, albeit with a slightly reduced capacity in some cases. Bethany House saw 35 people move on positively into accommodation while Bethany Christian Centre provided recovery support via a range of activities including 567 Recovery Group sessions. Anne Hope House provided a therapeutic centre for women to support their recovery, including helping them to learn new skills via 288 group and activity sessions.

Housing and Support continued to operate across the country with ongoing services in Edinburgh, Glasgow, Fife, Dumfries and Aberdeen, with recent expansion into Bathgate. Over the year 2 additional flats were purchased in Aberdeen and the first of 2 planned purchases were made in Bathgate. 2 further flats were added to the portfolio in Edinburgh, bringing the total number of supported flats to 73.

The service not only provides a home but works with the individual to help sustain the tenancy and to successfully move on. The Housing First consortium project expanded in Edinburgh with Bethany successfully supporting 26 people with 100% of tenancies sustained. Move On support also worked with 29 people with 96% tenancies sustained. In Bathgate, Kharis Court provided residential housing support to 18 young people with 94% of those who moved on doing so successfully.

**Retail and Income Generation Achievements**

Retail income from Trading Activities was again impacted by the enforced closure of retail premises due to COVID-19 restrictions. The shops re-opened on 26<sup>th</sup> April 2021 with limited hours and customer numbers. After a gradual build up, sales improved to levels closer to those pre-pandemic. Overall Retail income totalled £1,136K including £155K from Caring Christmas Trees. (2020-2021 £539K including £148K CCT)

Actual retail income (excluding CCT) increased by £590K to £981K, or 151% from the previous year, when the shops were closed for 7 months. Furlough income for Retail staff and Business Support Grants added £58K to the total and is included in Other Income within these accounts along with £215K from an insurance claim for Retail income lost during the initial shutdown in April to June 2020. A further claim has been submitted for the second period of closure from December 20 to April 21 however payment is unlikely due to a change in the policy terms on renewal in the intervening period.

Caring Christmas Trees improved their returns. The number of trees sold was 3,126 (2020-21: 3,459), while income increased by £7K (5%) to £155K and profit by £5K (11%) to £52K.

Voluntary Giving and Grant Income reduced from the peaks of the previous year which had resulted from the response to the Emergency COVID lockdown appeal but remained strong in comparison to previous years.

# BETHANY CHRISTIAN TRUST

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 MARCH 2022

#### Retail and Income Generation Achievements (continued)

Individual Giving	2022	£776,326	2021	£863,588	: decrease 10%	2020:£673K
Gift Aid	2022	£154,650	2021	£144,893	: increase 7%	2020:£172K
Legacy	2022	£211,293	2021	£85,878	: increase 146%	2020:£96K
Grants	2022	£813,902	2021	£1,283,984	: decrease 37%	2020:£254K
Trusts	2022	£643,852	2021	£796,259	: decrease 19%	2020:£1134K
Corporate	2022	£147,912	2021	£187,787	: decrease 21%	2020:£160K
Event income	2022	£49,169	2021	£63,069	: decrease 22%	2020:£91K

#### Infrastructure improvements

A number of premises were purchased and prepared for occupancy, specifically 2 flats in Aberdeen and one in Bathgate, where plans are in place to purchase 1 more.

#### People, accreditation and awards

The development of staff and volunteers is key to the organisation. We continue to retain the EFQM Committed to Excellence award. We retain our Investing in Volunteers award, supporting 2,800 volunteers. We are working towards 'Recognised by EFQM' as a quality standard. Our online learning provision, Bethany Academy, is accessed by all staff in completing a range of mandatory and optional online courses, complementing the opportunity for staff to complete vocational training as part of their work. Various elements of the charity participate in the Healthy Working Lives scheme. We continue to be a Living Wage employer.

#### Contribution of volunteers

The contribution of volunteers is of great value to the charity and during the year at least 31,241 hours were donated by people across all areas of the charity's work. (2021: 22,974).

#### Annual Report

More detailed information on the Charity's activities and achievements over the past year is provided in the Bethany Christian Trust Annual Report, available from the Website. ([www.bethanychristiantrust.com](http://www.bethanychristiantrust.com))

#### Financial review

Most funds held by the charity are unrestricted. These are funds which can be used in accordance with the charitable objective of Bethany Christian Trust at the discretion of the Trustees. Reserves are reviewed on a regular basis and are held at such a level to ensure the ongoing financial stability and operation of the charity. The group recorded a surplus for the year of £485,976 (2021: £420,458).

#### Principal funding sources

Our group income from all sources was £7,737,898 for the year ended 31<sup>st</sup> March 2022 (£7,347,517 March 2021). The charity is extremely grateful to all our supporters and donors for their continuing generosity.

Total income from fund-raising increased by 17.8% from the previous year. Our fund-raising activities cover five main areas:

- Retail and trading (charity shops and Caring Christmas Trees)
- Supporter fund-raising (events, churches and community support)
- Individual giving (appeals and donations)
- Trusts, Grants and Corporate Support
- Online Campaigns



# **BETHANY CHRISTIAN TRUST**

## **TRUSTEES' REPORT**

### **FOR THE YEAR ENDED 31 MARCH 2022**

#### **Financial Review (continued)**

Our charity shops and trade generated a total income of £1,136,212, including £155,372 from Caring Christmas Trees activity and £31,531 from Gift Aid. Grant income to support enforced closure totalled £57,862 bringing the overall retail income to £1,194,074 (2021: £912,349) an increase of 31%.

Our trading company Bethany Enterprises Limited reported a profit of £52K. This is entirely from Caring Christmas Trees activity.

Income generated from the charity's Statutory and Local authority contracts generated £1,374,347, (2021: £1,182,459), reflecting the valuable service provided by the charity. The overall 16% increase is mainly accounted for by the expansion of income for Anne Hope House and Move On Support.

Income of £1,713,556 (2021: £1,642,707, 2020 £1,465,293) was generated in respect of residential rentals and service charges, an 4.3% increase over the previous year due to additional properties and a rent increase.

Overall Grant Income reduced to £813,902 (2021: £1,283,984 2020: £253,654) but remained significantly higher than in prior years. Furlough and Business Support Grants reduced as the impact of the COVID 19 pandemic lessened: £73K (2021 £428K) and Grant income for the RRWC was £522K (2021: £503K) including £264K toward the purchase of rooms (2021: £378K over 2 seasons).

#### **Investment performance and diversification**

The charity does not hold investments other than properties used for charitable purposes.

#### **Risk Management**

Bethany Christian Trust has a risk management strategy in place. The Directors conduct regular reviews of the major risks to which the charity is exposed and systems have been established to mitigate those risks. Significant risks identified include the loss of key sources of funding, reputational risks, loss of key staff, project risk and risks relating to service delivery. The risks to funding have led to the development of a strategic plan that allows for the diversification of funding and activities. Internal risks have been minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charity. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

The external inspection and validation of agencies such as The Care Inspectorate and external audit help to ensure that risks are adequately controlled.

#### **Covid 19**

The COVID-19 pandemic began to impact Bethany in early March 2020. Following an initial risk assessment, a COVID-19 steering group was formed which met twice weekly to ensure all appropriate measures were taken and that Policy was updated regularly to reflect evolving Government requirements.

Appropriate action has been taken throughout the year in response to the pandemic and Policy updated regularly. The focus has been on the safety of staff and service users. Over the period of these accounts society has opened up significantly.

# **BETHANY CHRISTIAN TRUST**

## **TRUSTEES' REPORT**

### **FOR THE YEAR ENDED 31 MARCH 2022**

- Retail outlets re-opened in late April of 2021 and gradually built up hours and footfall. Retail staff returned from Furlough at that time.
- Towards the end of the September all remaining furloughed staff, mainly in Reception, returned to work. Office based staff were encouraged to return to the office on a hybrid basis, split 40/60% between office and home respectively. This was suspended temporarily in line with Scottish Government guidance from Dec 2021 to Feb 2022 but remains the position at present.
- All front line services continued throughout the pandemic, including residential and community based support, with appropriate measures taken to mitigate risks. Group work has recommenced and services have more or less returned to normal other than the twin rooms in Bethany Christian Centre and Anne Hope House where single occupancy remains a requirement.

The Rapid Re-accommodation Welcome Centre (RRWC) formerly the Care Shelter has continued in hotel accommodation with individual rooms. This model is expected to continue ongoing.

COVID-19 continues to feature in ongoing risk assessments. Regular testing remains a feature in care settings and staff and residents are encouraged to isolate if they become infected. Infection rates were high during the winter period but with the help of pool staff and the commitment of those not affected all services were able to fully function.

#### **Plans for future periods**

The Board agreed the strategic plan for the five-year period from 2019 to 2024.

The key Strategies that Bethany Christian Trust will adopt to achieve our vision of Ending Homelessness in Scotland, one person at a time and the goals set as fulfilment of that achievement are headlined below.

##### **S1: Deepen Our Foundations & Roots**

- 1.1 Living Our Values
- 1.2 Prayer Support
- 1.3 Dependence on God
- 1.4 Standing on their Shoulders

##### **S2: Strengthen Our People**

- 2.1 People First
- 2.2 Expert Group
- 2.3 Holistic Management Approach
- 2.4 Frontline Support
- 2.5 Attraction & Retention

##### **S3: Extend Our Growth & Reach**

- 3.1 Existing Services Development & Improvement
- 3.2 New Homelessness Prevention Services
- 3.3 New Crisis Intervention Services
- 3.4 New Housing & Support Services

##### **S4: Grow Our Leadership & Management**

- 4.1 New Executive Structure
- 4.2 Management Team Development
- 4.3 Board Development
- 4.4 Capacity Building & Succession

# BETHANY CHRISTIAN TRUST

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 MARCH 2022

#### S5: Enhance Internal Strength & Support

- 5.1 Core Principles
- 5.2 Quality Assurance
- 5.3 Training & Development
- 5.4 Information Technology
- 5.5 Property Additions
- 5.6 Best Value External Contracts & Services

#### S6: Develop Growing Resources

- 6.1 Focus on Twelve Fundraising Disciplines
- 6.2 Maximising Funding Ratios
- 6.3 Retail Consolidation, Development & Online Sales
- 6.4 Retail in the West of Scotland
- 6.5 High Profit Social Enterprise & Caring Christmas Trees Growth

#### S7: Work in Partnership & Maximise Impact

- 7.1 Key Stakeholders
- 7.2 National Impact & Partnership
- 7.3 Fruit of Changed Lives
- 7.4 Monitoring & Evaluation
- 7.5 Public Voice

See Mission 2024 for expanded goal descriptions. <https://www.bethanychristiantrust.com/wp-content/uploads/2019/10/Mission-2024-Summary.pdf>

Following 3 successful years of our current 5 year strategic cycle we plan to continue the emphasis upon the seven strategies listed above in 2022 – 2023. One of the key principles is to keep on growing, nurturing and developing every aspect of what we do, who we are and who we serve. To that end all teams work together in fulfilling local strategic goals linked to the overarching strategies. The plans are geared towards growth in all aspects of what we do. More specifically we also have three targeted areas of external development for 2022 – 2023.

#### **New Homelessness Prevention Service**

We will develop a Dundee Recovery Service, incorporating Bridge to Freedom, church partnership, and links to other third sector providers. The project will build on the excellent CSD work undertaken by our existing staff member in Dundee.

#### **New Crisis Intervention Service**

We will scope out and pioneer Shared Specialist Accommodation in the West of Scotland. The size, focus and partnerships around the project will be developed over the course of the year, as well as identifying a premises with funding mechanism for purchase or lease, ready for opening in early 2023.

#### **New Housing & Support Service**

We will seek to develop a new Bethany Homes provision in Fife with at least 3 new tenancies, being flexible depending on the scoping results for suitable locations in the area. The accommodation provision will incorporate access to Bethany's intensive housing management, local housing support, and a range of wraparound support tailored to each individual tenant.

# **BETHANY CHRISTIAN TRUST**

## **TRUSTEES' REPORT**

### **FOR THE YEAR ENDED 31 MARCH 2022**

#### **Structure, governance and management**

##### **Governing document**

Bethany Christian Trust is a company limited by guarantee governed by its Memorandum and Articles of Association dated 26 February 2002.

##### **Directors and Trustees**

Bethany Christian Trust has a Board made up of its Non-Executive Directors of the Company, who are the Trustees of the Charity. The Executive Management Team is in attendance at Board meetings. The role of the Board is to lead the organisation toward the desired performance and ensure that it occurs. The Board's specific contributions are unique to its non-executive directorship role and necessary for proper governance and management.

The directors of the charitable company (the Trust) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees.

The following Trustees have held office since 1 April 2021 and up to the date of signature of the financial statements:

Mr J Campbell	
Mr J Craig	
Ms S Gillespie	
Mr M Hesketh (Honorary Treasurer)	
Prof C Mason	
Dr S MacCallum	
Dr J Ratter	
Mrs A Stormont	(Resigned 17 June 2022)
Ms C R Walker (Chair)	
Mr I Lyall	(Appointed 17 September 2021)
Mrs N Beattie	(Appointed 26 November 2021)

The Executive Management team who are key personnel and are involved in the day-to-day management of the Trust are:

Mr A Bennett	Chief Executive and Company Secretary
Ms L Fyfe	Director of Business Support (resigned 31 December 2021)
Mr J M Rodgers	Director Income Generation and Development
Mr C Black	Director of Crisis Intervention
Mr J Rafferty	Director of Housing and Support
Mr P Stevenson	Director of Homelessness Prevention
Miss R Longmuir	Director of Internal Services (appointed 1 April 2022)
Mr R Thomson	Director of Financial Services (appointed 1 April 2022)

A committee structure is in operation and currently includes a General Purpose Committee, a Remuneration Committee and a Finance and Risk Committee. The Remuneration Committee meets on an annual basis to review salary levels across the board, agree any percentage uplift and consider the CEO and Directors' remuneration. The Directors of Internal and Financial Services attend the meeting and provide the up to date Bethany median salary from the payroll figure to January each year as well as any proposed salary revisions. The CEO's salary is reviewed and calculated as a ratio of proposed median salary, within the range 3:1 to 3.5:1.

The Board has appointed a Chief Executive who is responsible for the appointment of other members of the Executive Management Team. This is undertaken in consultation with the Chairman and such other members as may be appointed by the Board. The Board's role is generally confined to establishing the broadest policies of the Company; implementation and subsidiary policy development is delegated to the Chief Executive.

**BETHANY CHRISTIAN TRUST**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2022**

The Board of Trustees meet regularly to discuss the running of Bethany Christian Trust and a Finance and Risk Committee meets separately for financial planning and reporting as well as a review of current risk matrices. The Chief Executive Officer, based at 65 Bonnington Road, Edinburgh EH6 5JQ, continues to ensure the efficient and effective running of the business.

**Trustee appointment and training**

Prior to election/appointment, each nominee is given adequate briefings on the structure and organisation of the Company; role of the Board; an overview of plans and finances and an opportunity to observe a meeting or meetings of the Board. All Trustees are made aware of their duties and responsibilities as Charity Trustees under the Charities and Trustee Investment (Scotland) Act and are provided with guidance materials issued by OSCR. An analysis of the skills held by the Trustees and those required by the organisation has been undertaken. When there is a vacancy on the board the skills gap is taken into consideration when recruiting new members to the Board. In order to perform its functions, the Board requires that a broad mix of skills, experience, gifts and abilities is represented at any time within its membership which should have regard to geographical and gender balance.

**Related parties**

Bethany Christian Trust is the parent company of one wholly-owned subsidiary company, Bethany Enterprises Limited (BEL). The Trust and its subsidiary are closely managed and consolidated financial statements have been prepared. BEL made an operating profit of £52,288 in 2021-2022. (2021: £47,093).

**Trustees' responsibilities**

The Trustees (who are also directors of Bethany Christian Trust for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group and parent charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the group and parent charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# **BETHANY CHRISTIAN TRUST**

## **TRUSTEES' REPORT**

### **FOR THE YEAR ENDED 31 MARCH 2022**

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

#### **Statement of disclosure to the auditor**

So far as the Trustees are aware, there is no relevant audit information of which the group's auditor is unaware. Additionally, the Trustees have taken all the necessary steps that they ought to have taken as Trustees in order to make themselves aware of all relevant audit information and to establish that the group's auditor is aware of that information.

#### **Auditor**

Azets Audit Services have expressed their willingness to continue in office and will be proposed for reappointment at the Annual General Meeting.

#### **Small companies provision**

This report has been prepared in accordance with the special provisions for small companies under section 419(2) of the Companies Act 2006.



Ms C R Walker (Chair)

30th Sept 2022

Signed on behalf of the Board

## **BETHANY CHRISTIAN TRUST**

### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES**

#### **FOR THE YEAR ENDED 31 MARCH 2022**

##### **Opinion**

We have audited the financial statements of Bethany Christian Trust (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 31 March 2022 which comprise the Consolidated and Parent Charitable Company Statement of Financial Activities (incorporating the Income and Expenditure Account); the Consolidated and Parent Charitable Company Balance Sheet; the Consolidated Statement of Cash Flows; and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and the parent charitable company's affairs as at 31 March 2022 and of the group's and the parent charitable company's income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulations 6 and 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

##### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

##### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's and parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

**BETHANY CHRISTIAN TRUST**  
**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**Other information**

The other information comprises the information included in the annual report, other than the financial statements and our Auditor's Report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the Report of the Directors prepared for the purposes of charity law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the group and parent charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) require us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparing the Trustees' Report and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report.



## **BETHANY CHRISTIAN TRUST**

### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022**

#### **Responsibilities of trustees**

As explained more fully in the Trustees' responsibilities statement set out on page 12, the trustees (who are the directors for the purposes of company law and trustees for the purposes of charity law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the Trustees either intend to liquidate the parent charitable company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

#### **Extent to which the audit was considered capable of detecting irregularities, including fraud**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

## **BETHANY CHRISTIAN TRUST**

### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022**

#### **Extent to which the audit was considered capable of detecting irregularities, including fraud (continued)**

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the company through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

# **BETHANY CHRISTIAN TRUST**

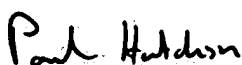
## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES**

**FOR THE YEAR ENDED 31 MARCH 2022**

### **Use of our report**

This report is made solely to the parent company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's trustees, as a body, in accordance with regulation 10 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Our audit work has been undertaken so that we might state to the parent charitable company's members, as a body, and the charitable company's trustees, as a body, those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the parent charitable company, the parent charitable company's members, as a body, and the parent charitable company's Trustees, as a body, for our audit work, for this report, or for the opinions we have formed.



**Paul Hutchison BSc ACA, Senior Statutory Auditor**

**Azets Audit Services**

**Statutory Auditor**

Eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

Exchange Place 3  
Semple Street  
Edinburgh  
EH3 8BL

30 September 2022

**BETHANY CHRISTIAN TRUST**  
**CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT**  
**&**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

	Note	Unrestricted funds Designated £	General £	Restricted Funds £	2022 Total £	2021 Total £
<b>Income and endowments from:</b>						
Donations and legacies	5	-	1,182,397	1,853,800	3,036,197	3,354,183
Charitable activities	6	-	3,152,730	70,000	3,222,730	2,936,184
Other trading activities	7	-	1,120,587	-	1,120,587	526,715
Investments		-	-	-	-	1,448
Other income	8	-	358,384	-	358,384	528,987
<b>Total income and endowments</b>		-	<b>5,814,098</b>	<b>1,923,800</b>	<b>7,737,898</b>	<b>7,347,517</b>
<b>Expenditure on:</b>						
Raising funds	9	-	1,643,403	-	1,643,403	1,532,123
Charitable activities	10	-	3,681,704	1,926,815	5,608,519	5,394,936
<b>Total expenditure</b>		-	<b>5,325,107</b>	<b>1,926,815</b>	<b>7,251,922</b>	<b>6,927,059</b>
<b>Net income / (expenditure)</b>	13	-	<b>488,991</b>	<b>(3,015)</b>	<b>485,976</b>	<b>420,458</b>
<b>Transfers between funds</b>		-	-	-	-	-
<b>Net movement in funds</b>		-	<b>488,991</b>	<b>(3,015)</b>	<b>485,976</b>	<b>420,458</b>
<b>Reconciliation of funds</b>						
<b>Fund balances at 1 April 2021</b>		<b>1,625,781</b>	<b>1,500,204</b>	<b>844,132</b>	<b>3,970,117</b>	<b>3,549,659</b>
<b>Fund balances at 31 March 2022</b>		<b>1,625,781</b>	<b>1,989,195</b>	<b>841,117</b>	<b>4,456,093</b>	<b>3,970,117</b>

The notes on pages 24 to 45 form part of these financial statements  
The results for the year relate to continuing activities.  
There are no recognised gains or losses other than as stated above.

The statement of financial activities also complies with the requirements for and income and expenditure account under the Companies Act 2006.

**BETHANY CHRISTIAN TRUST**  
**COMPANY INCOME AND EXPENDITURE ACCOUNT**  
**&**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

		Unrestricted funds		Restricted	2022	2021
	Note	Designated	General	Funds	Total	Total
		£	£	£	£	£
<b>Income and endowments from:</b>						
Donations and legacies	5	-	1,229,490	1,853,800	3,083,290	3,391,994
Charitable activities	6	-	3,152,730	70,000	3,222,730	2,936,184
Other trading activities	7	-	980,840	-	980,840	390,981
Investments		-	-	-	-	1,448
Other income	8	-	358,384	-	358,384	528,987
<b>Total income and endowments</b>		-	<b>5,721,444</b>	<b>1,923,800</b>	<b>7,645,244</b>	<b>7,249,594</b>
<b>Expenditure on:</b>						
Raising funds	9	-	1,555,944	-	1,555,944	1,443,482
Charitable activities	10	-	3,681,704	1,926,815	5,608,519	5,394,936
<b>Total expenditure</b>		-	<b>5,237,648</b>	<b>1,926,815</b>	<b>7,164,463</b>	<b>6,838,418</b>
<b>Net income / (expenditure)</b>	13	-	<b>483,796</b>	<b>(3,015)</b>	<b>480,781</b>	<b>411,176</b>
<b>Transfer between funds</b>		-	-	-	-	-
<b>Net movement in funds</b>		-	<b>483,796</b>	<b>(3,015)</b>	<b>480,781</b>	<b>411,176</b>
<b>Reconciliation of funds</b>						
<b>Fund balances at 1 April 2021</b>		<b>1,625,781</b>	<b>1,450,779</b>	<b>844,132</b>	<b>3,920,692</b>	<b>3,509,516</b>
<b>Fund balances at 31 March 2022</b>		<b>1,625,781</b>	<b>1,934,575</b>	<b>841,117</b>	<b>4,401,473</b>	<b>3,920,692</b>

The notes on pages 24 to 45 form part of these financial statements  
The results for the year relate to continuing activities.  
There are no recognised gains or losses other than as stated above.

The statement of financial activities also complies with the requirements for and income and expenditure account under the Companies Act 2006.

**BETHANY CHRISTIAN TRUST**  
**CONSOLIDATED BALANCE SHEET**  
**AS AT 31 MARCH 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible Assets	17	4,781,446	4,539,393
		<b>4,781,446</b>	<b>4,539,393</b>
<b>Current Assets</b>			
Stock		6,945	8,771
Debtors	19	278,540	245,590
Cash at bank and in hand		650,316	658,475
		<b>935,801</b>	<b>912,836</b>
<b>Creditors:</b>			
Amounts falling due within one year	20	(590,344)	(708,356)
<b>Net current assets/(liabilities)</b>		<b>345,457</b>	<b>204,480</b>
<b>Total assets less current liabilities</b>		<b>5,126,903</b>	<b>4,743,873</b>
<b>Creditors:</b>			
Amounts falling due after more than one year	21	(670,810)	(773,756)
<b>Net Assets</b>	25	<b>4,456,093</b>	<b>3,970,117</b>
<b>Funds</b>			
Unrestricted Funds			
Designated	23	1,625,781	1,625,781
General		1,989,195	1,500,204
Restricted funds	24	841,117	844,132
<b>Total Funds</b>	25	<b>4,456,093</b>	<b>3,970,117</b>

The notes on pages 24 to 45 form part of these financial statements

These Financial Statements were authorised for issue and approved by the board on



30th Sept 2022

.....  
Ms C R Walker  
Chair

Company Number SC228528

**BETHANY CHRISTIAN TRUST**  
**COMPANY BALANCE SHEET**  
**AS AT 31 MARCH 2022**

		2022 £	2021 £
<b>Fixed assets</b>			
Tangible Assets	17	4,781,446	4,539,393
Investment	18	100	100
		<u>4,781,546</u>	<u>4,539,493</u>
<b>Current assets</b>			
Stock		6,945	8,771
Debtors	19	278,540	245,590
Cash at bank and in hand		649,914	658,203
		<u>935,399</u>	<u>912,564</u>
<b>Creditors:</b>			
Amounts falling due within one year	20	(644,662)	(757,609)
<b>Net current assets/(liabilities):</b>		<u>290,737</u>	<u>154,955</u>
<b>Total assets less current liabilities</b>		<b>5,072,283</b>	<b>4,694,448</b>
<b>Creditors:</b>			
Amounts falling due after more than one year	21	(670,810)	(773,756)
<b>Net Assets</b>	25	<u>4,401,473</u>	<u>3,920,692</u>
<b>Funds</b>			
Unrestricted funds			
Designated	23	1,625,781	1,625,781
General		1,934,575	1,450,779
Restricted funds	24	841,117	844,132
<b>Total Funds</b>	25	<u>4,401,473</u>	<u>3,920,692</u>

The notes on pages 24 to 45 form part of these financial statements

These Financial Statements were approved by the board on



30th Sept 22

.....  
Ms C R Walker  
Chair  
Company Number SC228528

**BETHANY CHRISTIAN TRUST**  
**CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

	Note	2022 £	2021 £
<b>Cash flows from operating activities</b>			
Net cash generated from operating activities	28	431,794	553,292
<b>Cash flows from investing activities:</b>			
Interest received		-	1,448
Proceeds from the sale of property, plant and equipment		-	115,815
Purchase of property, plant and equipment		(310,263)	(237,068)
<b>Net cash used in investing activities</b>		<b>(310,263)</b>	<b>(119,805)</b>
<b>Cash flows from financing activities</b>			
Interest paid		(18,968)	(24,663)
Issue of new loan financing		-	-
Decrease in loan financing		(108,785)	(122,212)
Decrease in hire purchase financing		(1,937)	(5,243)
<b>Net cash used in financing activities</b>		<b>(129,690)</b>	<b>(152,118)</b>
<b>Change in cash and cash equivalents in the reporting period</b>		<b>(8,159)</b>	<b>281,369</b>
Cash and cash equivalents at the beginning of the reporting period		658,475	377,106
Cash and cash equivalents at the end of the reporting period		<b>650,316</b>	<b>658,475</b>
<b>Relating to:</b>			
Cash at bank and in hand		650,316	658,475
		<b>650,316</b>	<b>658,475</b>

**Analysis of changes in net debt**

	At 1 April 2021 £	Cash flows	At 31 March 2022 £
Cash at bank and in hand	658,475	(8,159)	650,316
Bank loans falling due within one year	(113,099)	5,839	(107,260)
Bank loans falling due after more than one year	(773,756)	102,946	(670,810)
Finance lease obligations	(1,937)	1,937	-
<b>Total</b>	<b>(230,317)</b>	<b>102,563</b>	<b>(127,754)</b>



**BETHANY CHRISTIAN TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**1. General information**

Bethany Christian Trust is a charitable trust limited by guarantee incorporated in Scotland and does not have any share capital. The registered office is 65 Bonnington Road, Edinburgh, EH6 5JQ.

**Basis of accounting**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities": Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

Bethany Christian Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

These financial statements are presented in pounds sterling (GBP) as that is the currency in which the charity's transactions are denominated and are rounded to the nearest pound.

The charity has availed itself of S396 of the Companies Act 2006, as permitted in paragraph 4(1) of Schedule 1 of S1 2008 No409, and adapted the Companies Act formats to reflect the special nature of the charity's activities.

The preparation of financial statements requires the use of certain critical accounting estimates. It also requires trustees to exercise their judgements in the process of applying the accounting policies. Use of available information and application of judgement are inherent in the formation of estimates. Actual outcomes in the future could differ from such estimates. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed in note 3.

**Basis of consolidation**

The Consolidated Financial Statements include the results of the charity and its wholly owned subsidiary, Bethany Enterprises Limited (Company number SC142143, registered in Scotland) on a line by line basis.

The charitable company has taken advantage of the relevant exemptions available to qualifying entities within the Reduced Disclosure Framework of FRS 102 from the requirement to disclose certain information in relation to the individual parent charitable company, namely the requirement to include a statement of cash flows, certain information regarding financial instruments and key management personnel remuneration. The consolidated group financial statements present this information for the group only.

**Recognition and allocation of income**

Income is recognised when the charitable company has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Where practicable, income is related to the operating activities of the charitable company. Where there are terms placed on income that limit the charitable company's discretion over how the income can be used that income is shown as restricted income in the accounts.

**BETHANY CHRISTIAN TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**Donations and legacies**

Where there are performance conditions attached to any donations, income is recognised when the conditions have been met or when meeting the conditions are within the charitable company's control and there is sufficient evidence that they have been met or will be met. Where donor imposed conditions require that the resource is expended in a future accounting period, income is recorded as deferred income at the Balance Sheet date.

Gift aid income is recognised at the time of the donation.

Entitlement to legacy income exists when the charitable company has sufficient evidence that a gift has been left, the executor is satisfied that the gift will not be required to satisfy claims on the estate and any conditions are within the control of the company or have been met. Where legacies have been notified to the company and the criteria for income recognition haven't been met, the legacy is treated as a contingent asset and disclosed if material. Legacy income is measured at fair value, generally the cash amount receivable, and is discounted if deferred for more than 12 months. The unwinding of the discount is recognised as interest receivable.

Where incoming resources are given specifically to provide a fixed asset, or a fixed asset is donated, all of the incoming resource is recognised in the Statement of Financial Activities when receivable. Once the asset is acquired the relevant fund is reduced over the useful economic life of the asset in line with its depreciation.

Income from donated stock for the shops is recognised at the time of sale and measured at fair value.

Gifts in kind received by the charitable company are included at valuation and recognised as income when they are receivable.

**Charitable income**

Incoming resources from charitable activities includes income received from local authority contracts and rental and service charge income received as payments for rental services provided by Bethany Christian Trust. Any amounts received in advance of the provision of a service is treated as deferred income and released when the service is provided.

**Trading activities**

Trading activities comprise income from donated goods and scrap income and is recognised in the period in which the group is entitled to receive it.

**Recognition and allocation of expenditure**

Expenditure is recognised on an accruals basis when the company has entered into a legal or constructive obligation. Where possible, expenditure has been charged directly to charitable expenditure or governance costs. Where this is not possible the expenditure has been allocated on the following basis:

Business support and administration costs – pro-rated based on salary costs related to each activity;

IT Costs – pro-rated on the number of staff computers used in the activity;

Repairs and maintenance – allocated on the time spent by staff recorded in timesheets for each activity.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

**BETHANY CHRISTIAN TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**Raising funds**

Raising funds comprises those costs, which are associated with the generation of income from sources other than from undertaking charitable activities and includes investment management fees and property maintenance costs.

**Governance costs**

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Trust and include costs linked to the strategic management of the Trust.

**Restricted funds**

Restricted funds are to be used for specified purposes as laid down, implicitly or explicitly by the donor. Expenditure, which meets these criteria is identified to the fund, together with a fair allocation of overhead and support cost.

**Unrestricted funds**

Unrestricted general funds comprise donations and other income resources received or generated for charitable purposes.

Designated funds comprise funds which have been set aside at the discretion of the Trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the accounts.

**Fixed assets and depreciation**

Fixed assets are initially included in the balance sheet at cost.

No depreciation is provided on the Company's heritable property, as the Directors are of the opinion that the residual value is at least equal to or in excess of the book value. The Directors review the property annually for indicators of any impairment. Depreciation is provided on all other fixed assets in the year in which the fixed assets are purchased. Only items costing £500 and over are capitalised. The rates of depreciation are calculated so as to write off each asset over its expected useful life as follows:

Property improvements	straight line basis over the lesser of the remainder of the lease period and 20 years
IT equipment & other equipment	straight line basis over 3 and 4 years
Motor vehicles	straight line basis over 4 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

**Fixed asset investments**

Fixed asset investments are initially measured at transaction price excluding transaction costs and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

**Stock**

Stock consists of purchased goods for resale and the cost of completion and is stated at the lower of cost and net realisable value.

**BETHANY CHRISTIAN TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**Debtors**

Trade debtors are amounts due from members for membership services and sponsorship. Trade debtors are recognised at the undiscounted amount of cash receivable, which is normally the invoiced amount, less any allowance for doubtful debts.

**Cash and cash equivalents**

Cash and cash equivalents consist of cash on hand, balances with banks which are readily convertible, being those with maturities of three months or fewer from inception and are measured at amortised cost.

**Creditors**

Trade creditors are obligations to pay for goods or services that have been acquired. Accounts payable are classified as creditors falling due within one year if payment is due within one year or less. If not, they are presented as creditors falling due after one year. Trade creditors are recognised at the undiscounted amount owed to the supplier, which is normally the invoice price.

**Financial assets and financial liabilities**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the Charity becomes a party to the contractual provisions of the instrument.

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are measured at transaction price including transaction costs.

**Derecognition of financial assets**

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charitable company transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

**Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

**Derecognition of financial liabilities**

Financial liabilities are derecognised when the charitable company's contractual obligations expire or are discharged or cancelled.

**Pension scheme**

The charitable company makes payments to employees' personal pension schemes. These are charged as they fall due.

**Irrecoverable VAT**

Irrecoverable VAT relating to fixed assets is treated as part of the cost of those assets. The balance of irrecoverable VAT is charged to the appropriate activity to which it relates.

**BETHANY CHRISTIAN TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**Employee Benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

**Termination Benefits**

Termination benefits are payable when employment is terminated by the charitable company before the normal retirement date, or whenever an employee accepts voluntary redundancy in exchange for these benefits. The charitable company recognises termination benefits in net income / expenditure when it is demonstrably committed to either (i) terminating the employment of current employees according to a detailed formal plan without possibility of withdrawal, or (ii) providing termination benefits as a result of an offer made to encourage voluntary redundancy.

**Operating Leases**

Operating leases are charged to the financial statements on a straight line basis over the lease term.

**2. Going Concern**

At the time of approving the financial statements, the directors have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for at least the next twelve months and they have not identified any material uncertainties regarding the charitable company's ability to continue. Thus the directors' continue to adopt the going concern basis of accounting in preparing the accounts.

**3. Critical judgements and estimates**

In preparing the financial statements Trustees make estimates and assumptions which affect reported results, financial position and disclosure of contingencies. Use of available information and application of judgement are inherent in the formation of the estimates, together with past experience and expectations of future events that are believed to be reasonable under the circumstances. Actual results in the future could differ from such estimates.

**Recognition of income, including legacy income**

Critical judgements are made in the application of income recognition accounting policies, and the timing of the recognition of income in accordance with the Charities SORP (FRS 102). Legacy income is measured at fair value however judgement can be used to estimate the amount receivable based on information obtained at the time of the notification. This is updated throughout the process for completion of estate matters.

**Impairment of heritable property values**

The Directors review the property annually for indicators of any impairment and are of the opinion that the residual value is at least equal to or in excess of the book value. Where an indication of impairment is identified the recoverable value is estimated based on a professional valuation.

# BETHANY CHRISTIAN TRUST

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

### FOR THE YEAR ENDED 31 MARCH 2022

#### 4. Consolidated Statement of Financial Activities for the year ended 31 March 2021 (comparative information)

	Unrestricted funds		Restricted	2021
	Designated	General	Funds	Total
	£	£	£	£
<b>Income and endowments from:</b>				
Donations and legacies	-	1,426,761	1,927,422	3,354,183
Charitable activities	-	2,866,184	70,000	2,936,184
Trading activities	-	526,715	-	526,715
Investments	-	1,448	-	1,448
Other income	-	528,987	-	528,987
<b>Total income</b>	-	<b>5,350,095</b>	<b>1,997,422</b>	<b>7,347,517</b>
<b>Expenditure on:</b>				
Raising funds	-	1,532,123	-	1,532,123
Charitable activities		3,388,857	2,006,079	5,394,936
<b>Total expenditure</b>	-	<b>4,920,980</b>	<b>2,006,079</b>	<b>6,927,059</b>
<b>Net income/(expenditure)</b>	-	<b>429,115</b>	<b>(8,657)</b>	<b>420,458</b>
<b>Transfers between funds</b>	-	-	-	-
<b>Net movement in funds</b>	-	<b>429,115</b>	<b>(8,657)</b>	<b>420,458</b>

#### Company Statement of Financial Activities for the year ended 31 March 2021 (comparative information)

	Unrestricted funds		Restricted	2021
	Designated	General	Funds	Total
	£	£	£	£
<b>Income and endowments from:</b>				
Donations and legacies	-	1,464,572	1,927,422	3,391,994
Charitable activities	-	2,866,184	70,000	2,936,184
Trading activities	-	390,981	-	390,981
Investments	-	1,448	-	1,448
Other income	-	528,987	-	528,987
<b>Total income</b>	-	<b>5,252,172</b>	<b>1,997,422</b>	<b>7,249,594</b>
<b>Expenditure on:</b>				
Raising funds	-	1,443,482	-	1,443,482
Charitable activities	-	3,388,857	2,006,079	5,394,936
<b>Total expenditure</b>	-	<b>4,832,339</b>	<b>2,006,079</b>	<b>6,838,418</b>
<b>Net income/(expenditure)</b>	-	<b>419,833</b>	<b>(8,657)</b>	<b>411,176</b>
<b>Transfers between funds</b>	-	-	-	-
<b>Net movement in funds</b>	-	<b>419,833</b>	<b>(8,657)</b>	<b>411,176</b>

**BETHANY CHRISTIAN TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**5. Income from donations and legacies**

<b>Group</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Donations	842,320	1,815,014	2,657,334	3,067,359
Gift Aid	96,174	26,946	123,120	97,492
Legacies and bequests	201,293	10,000	211,293	85,878
Event income	42,170	-	42,170	63,069
Other	440	1,840	2,280	40,385
	<b>1,182,397</b>	<b>1,853,800</b>	<b>3,036,197</b>	<b>3,354,183</b>

<b>Company</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Donations	842,320	1,815,014	2,657,334	3,067,359
Gift Aid	96,174	26,946	123,120	135,303
Legacies and bequests	201,293	10,000	211,293	85,878
Event income	42,170	-	42,170	63,069
Other	47,533	1,840	49,373	40,385
	<b>1,229,490</b>	<b>1,853,800</b>	<b>3,083,290</b>	<b>3,391,994</b>

**For the year ended 31 March 2021**

<b>Group</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Donations	1,160,637	1,906,722	3,067,359
Gift Aid	80,265	17,227	97,492
Legacies and bequests	85,878	-	85,878
Event income	62,170	899	63,069
Other	37,811	2,574	40,385
	<b>1,426,761</b>	<b>1,927,422</b>	<b>3,354,183</b>

<b>Company</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Donations	1,160,637	1,906,722	3,067,359
Gift Aid	118,076	17,227	135,303
Legacies and bequests	85,878	-	85,878
Event income	62,170	899	63,069
Other	37,811	2,574	40,385
	<b>1,464,572</b>	<b>1,927,422</b>	<b>3,391,994</b>

# BETHANY CHRISTIAN TRUST

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

### FOR THE YEAR ENDED 31 MARCH 2022

#### 6. Income from charitable activities

Group and Company	Unrestricted £	Restricted £	2022 £	2021 £
Local Authority Contracts	1,374,347	-	1,374,347	1,182,459
Rental and Service Charge Income	1,713,556	-	1,713,556	1,642,707
Homemaker Furniture, Carpets, Vinyl & Other	45,276	-	45,276	36,276
Homeless Strategy Grant	-	70,000	70,000	70,000
Charges for administrative support	4,026	-	4,026	1,926
Feed in tariff	15,525	-	15,525	2,816
	<b>3,152,730</b>	<b>70,000</b>	<b>3,222,730</b>	<b>2,936,184</b>

#### For the year ended 31 March 2021

Group and Company	Unrestricted £	Restricted £	2021 £
Local Authority Contracts	1,182,459	-	1,182,459
Rental and Service Charge Income	1,642,707	-	1,642,707
Homemaker Furniture, Carpets, Vinyl & Other	36,276	-	36,276
Homeless Strategy Grant	-	70,000	70,000
Charges for administrative support	1,926	-	1,926
Feed in tariff	2,816	-	2,816
	<b>2,866,184</b>	<b>70,000</b>	<b>2,936,184</b>

#### 7. Income from trading activities

Group	Unrestricted £	Restricted £	2022 £	2021 £
Retail	949,309	-	949,309	381,122
Caring Christmas Trees	139,747	-	139,747	136,003
Gift Aid	31,531	-	31,531	9,590
	<b>1,120,587</b>	<b>-</b>	<b>1,120,587</b>	<b>526,715</b>

Company	Unrestricted £	Restricted £	2022 £	2021 £
Retail	949,309	-	949,309	381,391
Gift Aid	31,531	-	31,531	9,590
	<b>980,840</b>	<b>-</b>	<b>980,840</b>	<b>390,981</b>



**BETHANY CHRISTIAN TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**Incoming resources from trading activities (continued)**

**For the year ended 31 March 2021**

<b>Group</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Retail	381,122	-	381,122
Caring Christmas Trees	136,003	-	136,003
Gift Aid	9,590	-	9,590
	<b>526,715</b>	<b>-</b>	<b>526,715</b>

<b>Company</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Retail	381,391	-	381,391
Gift Aid	9,590	-	9,590
	<b>390,981</b>	<b>-</b>	<b>390,981</b>

**8. Other income**

<b>Group and Company</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Gain on disposal of tangible assets	-	-	-	85,815
Furlough and Business Support	73,421	-	73,421	428,422
Insurance claim	284,963	-	284,963	14,750
	<b>358,384</b>	<b>-</b>	<b>358,384</b>	<b>528,987</b>

**9. Cost of raising funds**

<b>Group</b>	<b>Direct Costs</b>	<b>Support Costs</b>	<b>Governance</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>(Note 11)</b>	<b>(Note 12)</b>	<b>Total</b>	<b>Total</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Fundraising	466,888	81,994	7,309	556,191	501,440
Trading – retail activities	965,207	111,146	10,859	1,087,212	1,030,683
<b>Total</b>	<b>1,432,095</b>	<b>193,140</b>	<b>18,168</b>	<b>1,643,403</b>	<b>1,532,123</b>

<b>Company</b>	<b>Direct Costs</b>	<b>Support Costs</b>	<b>Governance</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>(Note 11)</b>	<b>(Note 12)</b>	<b>Total</b>	<b>Total</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Fundraising	466,888	81,994	7,309	556,191	501,440
Trading – retail activities	877,748	111,146	10,859	999,753	942,042
<b>Total</b>	<b>1,344,636</b>	<b>193,140</b>	<b>18,168</b>	<b>1,555,944</b>	<b>1,443,482</b>

**BETHANY CHRISTIAN TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**Cost of raising funds (continued)**

**For the year ended 31 March 2021**

<b>Group</b>	<b>Direct Costs £</b>	<b>Support Costs (Note 11) £</b>	<b>Governance (Note 12) £</b>	<b>2021 Total £</b>
Fundraising	418,417	76,445	6,578	501,440
Trading – retail activities	905,391	114,718	10,574	1,030,683
<b>Total</b>	<b>1,323,808</b>	<b>191,163</b>	<b>17,152</b>	<b>1,532,123</b>

<b>Company</b>	<b>Direct Costs £</b>	<b>Support Costs (Note 11) £</b>	<b>Governance (Note 12) £</b>	<b>2021 Total £</b>
Fundraising	418,417	76,445	6,578	501,440
Trading – retail activities	816,750	114,718	10,574	942,042
<b>Total</b>	<b>1,235,167</b>	<b>191,163</b>	<b>17,152</b>	<b>1,443,482</b>

All raising funds expenditure for the current and prior period are in relation to unrestricted funds.

# BETHANY CHRISTIAN TRUST

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

### FOR THE YEAR ENDED 31 MARCH 2022

#### 10. Costs of charitable activities: Group and Company

Project	Staff costs £	Other direct costs £	Support costs (note 11) £	Governance costs (note 12) £	2022 Total £	2021 Total £
<b>Street Work:</b>						
Winter Care Shelter:						
Edinburgh	474,425	363,352	87,331	8,900	934,008	889,831
Care Van Edinburgh	15,063	32,915	3,189	282	51,449	51,527
Care Van Glasgow	10,023	1,994	2,308	189	14,514	15,750
Care Van Perth	9,045	6,610	2,189	175	18,019	1,309
Stornoway Outreach	677	318	676	13	1,684	-
<b>Emergency Accommodation:</b>						
Bethany House	572,070	146,516	108,848	10,732	838,166	836,328
<b>Specialist Units</b>						
Kharis Court	197,630	50,111	38,982	3,708	290,431	287,943
Bethany Christian Centre	434,216	100,618	79,750	8,146	622,730	646,648
Anne Hope House	318,841	102,879	59,039	5,981	486,740	449,540
<b>Supported Accommodation:</b>						
Housing First	107,293	16,651	19,299	2,013	145,256	141,975
Move on Support	94,606	5,610	18,198	1,775	120,189	121,420
Beth Homes Glasgow	18,582	29,679	3,803	349	52,413	38,973
Beth Homes Dumfries	6,922	59,794	1,767	130	68,613	68,333
Beth Homes West Lothian	-	1,652	7	-	1,659	-
Beth Homes Aberdeen	10,353	9,215	1,808	194	21,570	3,635
Housing Support Dumfries	123,773	18,349	24,966	2,322	169,410	155,188
Supported Housing – Fife	148,153	19,561	29,224	2,779	199,717	191,988
Beth Homes Edinburgh	72,422	255,248	16,554	1,359	345,583	314,716
<b>Home Furniture Provisions</b>						
Gateway Project	86,985	106,498	16,867	1,632	211,982	313,651
<b>Community Development</b>						
South East Scotland	188,890	56,754	39,128	3,544	288,316	272,909
North East Scotland	66,316	11,162	14,372	1,244	93,094	31,956
Creative Expressions	35,773	27,254	6,806	671	70,504	51,434
South West Scotland	91,918	26,097	19,959	1,724	139,698	273,873
Upstream	121,694	23,477	25,160	2,283	172,614	-
Inspiring Leith	42,182	10,024	9,041	791	62,038	59,416
Access to Advocacy	5,426	866	1,505	102	7,899	-
Connect to Community	63,695	15,361	13,356	1,195	93,607	95,683
<b>Organisational Development</b>	68,099	4,229	13,012	1,276	86,616	80,910
<b>Total cost of charitable activities</b>	<b>3,385,072</b>	<b>1,502,794</b>	<b>657,144</b>	<b>63,509</b>	<b>5,608,519</b>	<b>5,394,936</b>

#### Analysis by fund

General fund	3,681,704	3,388,857
Restricted fund	1,926,815	2,006,079
	<b>5,608,519</b>	<b>5,394,936</b>

# BETHANY CHRISTIAN TRUST

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

### FOR THE YEAR ENDED 31 MARCH 2022

#### Costs of charitable activities: Group and Company (continued)

##### For the year ended 31 March 2021

Project	Staff costs £	Other direct costs £	Support costs (note 11) £	Governance costs (note 12) £	2021 Total £
<b>Street Work:</b>					
Winter Care Shelter: Edinburgh	343,288	473,967	66,144	6,432	889,831
Care Van Edinburgh	16,748	30,819	3,646	314	51,527
Care Van Glasgow	11,533	1,318	2,683	216	15,750
Care Van Perth	569	12	712	16	1,309
<b>Emergency Accommodation:</b>					
Bethany House	578,682	130,557	116,247	10,842	836,328
<b>Specialist Units</b>					
Kharis Court	199,678	43,232	41,292	3,741	287,943
Bethany Christian Centre	442,091	110,228	86,046	8,283	646,648
Anne Hope House	298,206	87,371	58,376	5,587	449,540
<b>Supported Accommodation:</b>					
Housing First	104,152	14,428	21,444	1,951	141,975
Move on Support	93,086	7,744	18,846	1,744	121,420
Beth Homes Glasgow	18,113	17,177	3,344	339	38,973
Beth Homes Dumfries	9,121	56,804	2,237	171	68,333
Beth Homes Aberdeen	1,578	1,736	291	30	3,635
Housing Support – Dumfries	112,572	15,849	24,658	2,109	155,188
Supported Housing – Fife	138,931	17,607	32,847	2,603	191,988
Beth Homes Edinburgh	72,960	224,151	16,238	1,367	314,716
<b>Home Furniture Provisions</b>					
Gateway Project	84,728	210,033	17,303	1,587	313,651
<b>Community Development</b>					
South East Scotland	153,222	81,885	34,931	2,871	272,909
North East Scotland	18,712	6,116	6,777	351	31,956
Creative Expressions	28,632	16,426	5,840	536	51,434
South West Scotland	191,531	35,089	43,665	3,588	273,873
Inspiring Leith	40,543	8,967	9,146	760	59,416
Connect to Community	62,324	18,470	13,721	1,168	95,683
<b>Organisational Development</b>	65,031	1,548	13,113	1,218	80,910
<b>Total cost of charitable activities</b>	<b>3,086,031</b>	<b>1,611,534</b>	<b>639,547</b>	<b>57,824</b>	<b>5,394,936</b>

#### Analysis by fund

General fund	3,388,857
Restricted fund	2,006,079
	<u>5,394,936</u>

# BETHANY CHRISTIAN TRUST

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

### FOR THE YEAR ENDED 31 MARCH 2022

#### 11. Support Costs

Group and Company	Human Resources and Administration £	Finance £	IT Support and telecoms £	2022 Total £	2021 Total £
Raising funds	132,111	37,051	23,978	193,140	191,163
Street Work	69,508	19,494	6,691	95,693	73,185
Emergency Accommodation	78,040	21,887	8,921	108,848	116,247
Specialised Units	129,689	36,372	11,710	177,771	185,714
Supported Accommodation	79,414	22,272	13,940	115,626	119,905
Home Furniture Provisions	11,866	3,328	1,673	16,867	17,303
Community Development	84,018	23,563	21,747	129,328	114,080
Organisational Improvement	9,290	2,606	1,115	13,011	13,113
<b>Total</b>	<b>593,936</b>	<b>166,573</b>	<b>89,775</b>	<b>850,284</b>	<b>830,710</b>

#### Support Cost:

Governance

#### Basis of allocation:

Payroll cost

Human Resources and Administration

Payroll cost

Finance

Payroll cost

IT Support and Telecoms

No. of devices

#### For the year ended 31 March 2021

Group and company	Human Resources and Administration £	Finance £	IT Support and telecoms £	2021 Total £
Raising funds	132,975	36,040	22,148	191,163
Street Work	54,094	14,661	4,430	73,185
Emergency Accommodation	84,053	22,781	9,413	116,247
Specialised Units	136,530	37,003	12,181	185,714
Supported Accommodation	79,961	21,672	18,272	119,905
Home Furniture Provisions	12,307	3,335	1,661	17,303
Community Development	71,893	19,485	22,702	114,080
Organisational Improvement	9,446	2,560	1,107	13,113
<b>Total</b>	<b>581,259</b>	<b>157,537</b>	<b>91,914</b>	<b>830,710</b>

**BETHANY CHRISTIAN TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**12. Governance Costs**

	2022	2021
Group and Company	£	£
CEO costs	47,874	39,764
Board and Finance Committee costs	9,926	17,854
Audit	16,845	12,415
Accountancy fees	4,975	4,325
Professional Fees	2,057	618
Loan interest and bank charges	-	-
	<b>81,677</b>	<b>74,976</b>
<b>Raising funds</b>	<b>18,168</b>	<b>17,152</b>
<b>Charitable activities:</b>		
Street Work	9,559	6,978
Emergency Accommodation	10,732	10,842
Specialised Units	17,835	17,611
Supported Accommodation	10,921	10,314
Home Furniture Provisions	1,632	1,588
Community Development	11,554	9,273
Organisational Improvement	1,276	1,218
<b>Total relating to charitable activities</b>	<b>63,509</b>	<b>57,824</b>
<b>Total governance costs</b>	<b>81,677</b>	<b>74,976</b>

The strategic element of the Chief Executive's role is estimated to be 33% and charged to governance costs.

**13. Net expenditure / (income) for the year is stated after charging / (crediting)**

	<b>Group</b>		<b>Company</b>	
	2022	2021	2022	2021
	£	£	£	£
Depreciation of tangible fixed assets	68,210	58,891	68,210	58,891
(Gain) on sale of fixed assets	-	(85,815)	-	(85,815)
Auditor's remuneration	18,750	9,100	15,770	7,575
Non-audit fees paid to auditor	5,825	10,830	5,215	10,830
Defined contribution pension costs	180,147	159,424	180,147	159,424

# BETHANY CHRISTIAN TRUST

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

### FOR THE YEAR ENDED 31 MARCH 2022

#### 14. Staff numbers and costs

	2022 £	2021 £
Gross salaries and wages	4,461,425	4,149,121
Employer's national insurance contributions	366,036	341,204
Pension costs	180,147	159,424
	<u>5,007,608</u>	<u>4,649,749</u>

\*The average monthly number of employees during the year was 217 (2021 – 208).

The average Full Time Equivalent (FTE) number of staff employed in the year was:

	2022 Number	2021 Number
Operations	122	112
Income Generation	32	32
Business Support	19	18
	<u>173</u>	<u>162</u>

During the year, the number of employees whose total remunerations exceeded £60,000 was as follows:-

Band (£)	2022 Number	2021 Number
70,000 – 80,000	1	1
	<u>1</u>	<u>1</u>

#### 15. Trustees' remuneration

During the year, no Trustee or any party connected with them received any remuneration or repayment of expenses as a result of their office as Trustees (2021: none).

#### 16. Key management personnel

The Executive Team represents the senior personnel involved in the day to day running of the Trust and includes:

Alasdair Bennett, Chief Executive  
John Rodgers, Director Income Generation  
Lorna Fyfe, Director Business Support  
Cameron Black, Crisis Intervention Director  
Paul Stevenson, Homelessness Prevention Director  
John Rafferty, Housing Support Director

	2022 £	2021 £
Total remuneration paid to the Executive Team	<u>391,868</u>	<u>373,661</u>
Total employers' pension contribution	<u>10,903</u>	<u>8,457</u>

**BETHANY CHRISTIAN TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**17. Tangible fixed assets - Group**

	Heritable property £	Property improvement £	Motor Vehicles £	IT & Other Equipment £	Total £
<b>Original or deemed cost</b>					
At 1 April 2021	4,391,818	244,941	100,529	527,298	5,264,586
Additions	217,000	10,311	29,091	53,861	310,263
Disposals	-	-	-	-	-
At 31 March 2022	<u>4,608,818</u>	<u>255,252</u>	<u>129,620</u>	<u>581,159</u>	<u>5,574,849</u>
<b>Aggregate depreciation</b>					
At 1 April 2021	-	(195,519)	(91,624)	(438,050)	(725,193)
Charge this year	-	(6,589)	(9,886)	(51,735)	(68,210)
Disposals	-	-	-	-	-
At 31 March 2022	<u>-</u>	<u>(202,108)</u>	<u>(101,510)</u>	<u>(489,785)</u>	<u>(793,403)</u>
<b>Net book value</b>					
At 31 March 2022	<u>4,608,818</u>	<u>53,144</u>	<u>28,110</u>	<u>91,374</u>	<u>4,781,446</u>
At 31 March 2021	<u>4,391,818</u>	<u>49,422</u>	<u>8,905</u>	<u>89,248</u>	<u>4,539,393</u>

**Tangible fixed assets - Company**

	Heritable property £	Property improvement £	Motor Vehicles £	IT & Other Equipment £	Total £
<b>Original or deemed cost</b>					
At 1 April 2021	4,391,818	244,941	100,529	524,562	5,261,850
Additions	217,000	10,311	29,091	53,861	310,263
Disposals	-	-	-	-	-
At 31 March 2022	<u>4,608,818</u>	<u>255,252</u>	<u>129,620</u>	<u>578,423</u>	<u>5,572,113</u>
<b>Aggregate depreciation</b>					
At 1 April 2021	-	(195,519)	(91,624)	(435,314)	(722,457)
Charge this year	-	(6,589)	(9,886)	(51,735)	(68,210)
Disposals	-	-	-	-	-
At 31 March 2022	<u>-</u>	<u>(202,108)</u>	<u>(101,510)</u>	<u>(487,049)</u>	<u>(790,667)</u>
<b>Net book value</b>					
At 31 March 2022	<u>4,608,818</u>	<u>53,144</u>	<u>28,110</u>	<u>91,374</u>	<u>4,781,446</u>
At 31 March 2021	<u>4,391,318</u>	<u>49,422</u>	<u>8,905</u>	<u>89,248</u>	<u>4,539,393</u>

A standard security is held by C & W Assets over the property at 65 Bonnington Road, Edinburgh.

Assets held under finance leases have a net book value of £nil (2021 - £nil).

Depreciation on leased assets was £nil in the year (2021 - £2,299).



**BETHANY CHRISTIAN TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**18. Investment**

Company	Note	2022 £	2021 £
Bethany Enterprises Limited, 100 shares of £1 each	26	100	100
		<u>100</u>	<u>100</u>

The investment in Bethany Enterprises Limited represents 100% of the issued share capital.  
 Bethany Enterprises Limited retail operations include the sale of Christmas Trees and new goods.  
 The Registered Office is at 65 Bonnington Road, Edinburgh, EH6 5JQ

**19. Debtors**

	Group 2022 £	Company 2022 £	Group 2021 £	Company 2021 £
VAT recoverable	-	-	-	-
Other debtors	205,103	205,103	197,059	197,059
Prepayments	73,437	73,437	48,531	48,531
	<u>278,540</u>	<u>278,540</u>	<u>245,590</u>	<u>245,590</u>

**20. Creditors: Amounts falling due within one year**

	Group 2022 £	Company 2022 £	Group 2021 £	Company 2021 £
Bank loans	107,260	107,260	113,099	113,099
Finance lease creditor	-	-	1,937	1,937
Due to subsidiary	-	56,525	-	51,458
Other creditors	149,472	149,472	81,377	81,377
Deferred income (note 22)	162,566	162,566	329,600	329,600
Tax & social security	93,478	93,478	101,758	101,758
VAT creditor	5,268	5,267	9,486	9,486
Accruals	72,300	70,094	71,099	68,894
	<u>590,344</u>	<u>644,662</u>	<u>708,356</u>	<u>757,609</u>

**BETHANY CHRISTIAN TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**21. Creditors: Amounts falling after more than one year**

**Group and Company**

	Group 2022 £	Company 2022 £	Group 2021 £	Company 2021 £
<i>Amounts due between two &amp; five years:</i>				
Bank term loans	425,546	425,546	425,546	425,546
Finance lease creditor	-	-	-	-
<i>Amounts due after more than five years:</i>				
Bank term loan	245,264	245,264	348,210	348,210
	<u>670,810</u>	<u>670,810</u>	<u>773,756</u>	<u>773,756</u>

Bank term loans from the Bank of Scotland are secured by a floating charge over a number of the charitable company's properties. The amount secured is £2,010,000 and the terms of the loan are repayment over 20 years with interest at 1% above the bank's base rate.

Finance lease creditors are secured on the assets to which the agreements relate.

**22. Deferred income**

**Group and Company**

	2022 £	2021 £
Total deferred income at 1 April 2021	329,600	163,284
Amounts received in the year	1,296,734	1,635,134
Amounts credited to statement of financial activities	(1,463,768)	(1,468,818)
Total deferred income at 31 March 2022	<u>162,566</u>	<u>329,600</u>

Deferred income represents donations and grants received in the current and previous years which are in respect of expenditure that must take place in future accounting periods.

# BETHANY CHRISTIAN TRUST

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

### FOR THE YEAR ENDED 31 MARCH 2022

#### 23. Designated Funds

Group and Company	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2022 £
Fixed asset net book value	1,625,781	-	-	-	1,625,781
	1,625,781	-	-	-	1,625,781

The amounts shown in fixed assets relate to the assets held by the charity, which are held for the purposes of the organisation and will not be expended.

#### For the year ended 31 March 2021

Group and Company	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2021 £
Fixed asset net book value	1,625,781	-	-	-	1,625,781
	1,625,781	-	-	-	1,625,781

#### 24. Restricted Funds

Group and Company	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2022 £
Governance	-	700	(700)	-	-
Reception	-	5,804	(5,804)	-	-
Beth Homes West Lothian	-	1,000	(1,000)	-	-
Anne Hope House	785,000	57,986	(57,986)	-	785,000
Bethany Christian Centre	-	57,481	(57,481)	-	-
Bethany House	-	5,060	(5,060)	-	-
Gateway to H&Cs	-	14,421	(14,421)	-	-
Stornaway Outreach	-	1,000	(1,000)	-	-
Care Van	-	47,583	(47,583)	-	-
Care Van Glasgow	-	9,883	(9,883)	-	-
Care Van Perth	-	30,000	(18,015)	-	11,985
Creative Expressions	-	47,245	(47,245)	-	-
Edinburgh Housing First	-	110,567	(110,567)	-	-
Housing Support Fife	-	3,340	(3,340)	-	-
Housing Support Dumfries	-	10,521	(10,521)	-	-
Kharis Court	-	10,414	(10,414)	-	-
Community Development North	59,132	39,390	(54,390)	-	44,132
Community Development East	-	198,174	(198,174)	-	-
Community Development SW	-	111,422	(111,422)	-	-
Upstream	-	129,107	(129,107)	-	-
Connect to the Community	-	80,741	(80,741)	-	-
Inspiring Leith	-	47,555	(47,555)	-	-
Access to Advocacy	-	5,000	(5,000)	-	-
Homeless Strategy Grant	-	70,000	(70,000)	-	-
Winter Care Shelter	-	829,406	(829,406)	-	-
	844,132	1,923,800	(1,926,815)	-	841,117

These restricted funds relate to amounts given specifically for the activity of the project stated and have been utilised for that purpose in the year.

# BETHANY CHRISTIAN TRUST

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

### FOR THE YEAR ENDED 31 MARCH 2022

#### Restricted Funds (continued)

£785,000 of restricted donations received in the year to 31 March 2020 remains restricted at the year end as these funds were used towards the purchase of the property which has become Anne Hope House. There are ongoing requirements therefore the purpose of these donations have yet to be fulfilled.

#### For the year ended 31 March 2021

Group and Company	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2021 £
IT fund	-	2,231	(2,231)	-	-
Anne Hope House	785,000	34,315	(34,315)	-	785,000
Bethany Christian Centre	-	29,848	(29,848)	-	-
Bethany House	-	23,412	(23,412)	-	-
Gateway to H&Cs	-	148,994	(148,994)	-	-
Care Van	-	41,575	(41,575)	-	-
Care Van Glasgow	-	12,625	(12,625)	-	-
Creative Expressions	22	29,979	(30,001)	-	-
Edinburgh Housing First	-	136,999	(136,999)	-	-
Housing Support Fife	-	7,853	(7,853)	-	-
Housing Support Dumfries	-	15,178	(15,178)	-	-
Kharis Court	-	8,175	(8,175)	-	-
Move On Support	-	1,716	(1,716)	-	-
Community Development North	67,767	23,321	(31,956)	-	59,132
Community Development East	-	196,991	(196,991)	-	-
Community Development SW	-	236,032	(236,032)	-	-
Connect to the Community	-	50,741	(50,741)	-	-
Inspiring Leith	-	46,800	(46,800)	-	-
Homeless Strategy Grant	-	70,000	(70,000)	-	-
Winter Care Shelter	-	880,637	(880,637)	-	-
	852,789	1,997,422	(2,006,079)	-	844,132

These restricted funds relate to amounts given specifically for the activity of the project stated and have been utilised for that purpose in the year.

#### 25. Analysis of net assets between funds

Group	Unrestricted Designated £	Funds General £	Restricted Funds £	2022 Total £	2021 Total £
Fixed assets	3,470,318	526,128	785,000	4,781,446	4,539,393
Net current assets / (liabilities)	(1,173,727)	1,463,067	56,117	345,457	204,480
Long term (liabilities)	(670,810)	-	-	(670,810)	(773,756)
	<b>1,625,781</b>	<b>1,989,195</b>	<b>841,117</b>	<b>4,456,093</b>	<b>3,970,117</b>
<b>Company</b>					
Fixed assets	3,470,318	526,228	785,000	4,781,546	4,539,493
Net current assets / (liabilities)	(1,173,727)	1,408,347	56,117	290,737	154,955
Long term (liabilities)	(670,810)	-	-	(670,810)	(773,756)
	<b>1,625,781</b>	<b>1,934,575</b>	<b>841,117</b>	<b>4,401,473</b>	<b>3,920,692</b>

**BETHANY CHRISTIAN TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**Analysis of net assets between funds (continued)**

**For the year ended 31 March 2021**

<b>Group</b>	<b>Unrestricted Designated £</b>	<b>Funds General £</b>	<b>Restricted Funds £</b>	<b>2021 Total £</b>
Fixed assets	3,470,318	284,075	785,000	4,539,393
Net current assets / (liabilities)	(1,070,781)	1,216,129	59,132	204,480
Long term (liabilities)	(773,756)	-	-	(773,756)
	<b>1,625,781</b>	<b>1,500,204</b>	<b>844,132</b>	<b>3,970,117</b>
<b>Company</b>				
Fixed assets	3,470,318	284,175	785,000	4,539,493
Net current assets / (liabilities)	(1,070,781)	1,166,604	59,132	154,955
Long term (liabilities)	(773,756)	-	-	(773,756)
	<b>1,625,781</b>	<b>1,450,779</b>	<b>844,132</b>	<b>3,920,692</b>

**26. Bethany Enterprises Limited: (Company Number SC142143)**

	<b>2022 £</b>	<b>2021 £</b>
Turnover	155,372	148,108
Expenditure	(103,084)	(101,015)
Trading (Loss) / Profit before Gift Aid Payment	52,288	47,093
Closing shareholders' funds	54,621	49,426

During the year, net advances of £5,067 (2021 - £9,604) were made to the wholly owned subsidiary, Bethany Enterprises Limited. At the balance sheet date £56,525 (2021 - £51,458) was due to the subsidiary and is included within other creditors. The amount is interest free, unsecured and has no fixed terms of repayment.

**27. Commitments**

As at 31 March 2022 the group had commitments under non-cancellable operating leases of:

<b>Group and company</b>	<b>2022 £</b>		<b>2021 £</b>	
<b>Operating leases which expire:</b>	<b>Buildings</b>	<b>Vehicles / Equipment</b>	<b>Buildings</b>	<b>Vehicles / Equipment</b>
Within one year	186,372	18,036	196,609	88,547
Within two to five years	381,653	5,768	535,889	23,804
After more than five years	1,945	-	24,281	-
	<b>569,970</b>	<b>23,804</b>	<b>756,779</b>	<b>112,351</b>

Lease payments incurred in 2022 and included in the consolidated net income / (expenditure) were £241,068 (2021 - £230,831).

**BETHANY CHRISTIAN TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**Commitments (continued)**

The minimum lease payment commitments under finance leases are as follows:-

Company & Group	2022 £	2021 £
<b>Finance leases which</b>	<b>Equipment</b>	<b>Equipment</b>
<b>Expire:</b>		
Within one year	-	1,937
Within two to five years	-	-
	<u>-</u>	<u>1,937</u>

**28. Reconciliation of consolidated net income to net cash from operating activities**

	2022 £	2021 £
<b>Net income / (expenditure) for the reporting period per the SOFA</b>	485,976	420,458
<b>Adjustments for:</b>		
Depreciation charges	68,210	58,891
(Gain) / Loss on sale of fixed assets	-	(85,815)
Interest paid	18,968	24,663
Interest received	-	(1,448)
(Increase) / decrease in stocks	1,826	(2,086)
(Increase) / decrease in debtors	(32,950)	77,766
Increase / (decrease) in creditors	(110,236)	60,863
<b>Net cash used in operating activities.</b>	<u><b>431,794</b></u>	<u><b>553,292</b></u>

**29. Related Parties**

There were no other related party transactions during the year, other than those disclosed in note 26 (2021 – none).