

**LOCHRIN BAIN (ESTD. 1859) LIMITED**

**DIRECTORS' REPORT**

**COMPANY NUMBER : 228046**

The Directors hereby submit the Annual Report and Accounts of the Company for the period ended 31 October 2002.

The Director of the Company during the financial period and his interest in the Shares of the Company were :-

**Number**

Ian Kerr

1

During the financial period, the Company has not traded and there has been no income or expenditure and therefore no change in the Company's position has arisen. Any expenses have been met by the Director personally.

**On behalf of the Board**

*I. Kerr.*

**Director**

Date 05-08-03

90 Mitchell Street  
Glasgow G1 3NQ



**LOCHRIN BAIN (ESTD. 1859) LIMITED**

**BALANCE SHEET  
AS AT 31 OCTOBER 2002**

**2002**

**£**

**CURRENT ASSETS**

Debtors	1
	===

<b>NET ASSETS</b>	1
	===

Represented by :

Authorised Share Capital 100 Ordinary Shares of £1	1
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Share Capital Issued and Fully Paid

100 Ordinary Shares of £1	1
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Profit and Loss Account	-
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	1
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For the year ended 31 October 2002 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).

The directors acknowledge their responsibility for:

- (a) Ensuring the company keeps accounting records which comply with section 221;
- (b) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Director ..... I. Kern. .....

Date ..... 05-08-03 .....