
ABOUKIR HOTEL LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2016

ABOUKIR HOTEL LIMITED
REGISTERED NUMBER: SC227612

ABBREVIATED BALANCE SHEET
AS AT 31 JANUARY 2016

	Note	£	2016 £	£	2015 £
FIXED ASSETS					
Tangible assets	2		1,022,009		1,047,083
CURRENT ASSETS					
Stocks		10,163		9,509	
Debtors		4,685		8,932	
Cash at bank and in hand		7,764		14,088	
		22,612		32,529	
CREDITORS: amounts falling due within one year	3	(174,684)		(203,328)	
NET CURRENT LIABILITIES			(152,072)		(170,799)
TOTAL ASSETS LESS CURRENT LIABILITIES			869,937		876,284
CREDITORS: amounts falling due after more than one year	4		(1,133,710)		(1,139,602)
NET LIABILITIES			(263,773)		(263,318)
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and loss account			(263,775)		(263,320)
SHAREHOLDERS' DEFICIT			(263,773)		(263,318)

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 January 2016 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABOUKIR HOTEL LIMITED

ABBREVIATED BALANCE SHEET (continued)
AS AT 31 JANUARY 2016

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 21 July 2016.

David Scorgie
Director

The notes on pages 3 to 4 form part of these financial statements.

ABOUKIR HOTEL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Land & buildings	-	50 years straight line. Land is not depreciated
Fixture & fittings	-	10% - 33% straight line basis
Equipment	-	10% - 20% straight line basis

1.4 Stocks

Stocks are valued at the lower of cost and net realisable value.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 February 2015	1,231,395
Additions	4,829
Disposals	(11,725)
At 31 January 2016	<u>1,224,499</u>
Depreciation	
At 1 February 2015	184,312
Charge for the year	18,960
On disposals	(782)
At 31 January 2016	<u>202,490</u>
Net book value	
At 31 January 2016	<u>1,022,009</u>
At 31 January 2015	<u>1,047,083</u>

ABOUKIR HOTEL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2016

3. CREDITORS:

Amounts falling due within one year

The company has provided security for £7,400 of these debts (2015 £7,400).

4. CREDITORS:

Amounts falling due after more than one year

Creditors include amounts not wholly repayable within 5 years as follows:

	2016 £	2015 £
Repayable other than by instalments	<u>1,100,000</u>	<u>1,100,000</u>

The company has provided security for £33,710 of these debts (2015 £39,602).

5. SHARE CAPITAL

	2016 £	2015 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.