

Company Registration No. SC226890 (Scotland)

ETOURISM LIMITED
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014

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ETOURISM LIMITED

COMPANY INFORMATION

| | |
|--------------------------|--|
| Directors | Mr Malcolm Roughead OBE Mr T Graham Mr Kenneth Neilson |
| Secretary | L Dingley |
| Company number | SC226890 |
| Registered office | Ocean Point 94 Ocean Drive Edinburgh EH6 6JH |
| Accountants | Thomson Cooper 3 Castle Court Carnegie Campus Dunfermline Fife KY11 8PB |

ETOURISM LIMITED

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ETOURISM LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2014

The directors present their report and financial statements for the year ended 31 March 2014.

Principal activities

The company ceased trading as of 1 April 2011, with all agreements to which the Company was a party having been novated or assigned to VisitScotland, its parent organisation.

Directors

The following directors have held office since 1 April 2013:

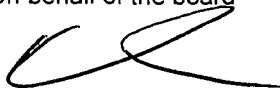
Mr Malcolm Roughead OBE

Mr T Graham

Mr Kenneth Neilson

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



Mr Kenneth Neilson

Director

18 December 2014

ETOURISM LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ETOURISM LIMITED FOR THE YEAR ENDED 31 MARCH 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Etourism Limited for the year ended 31 March 2014 set out on pages 4 to 5 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

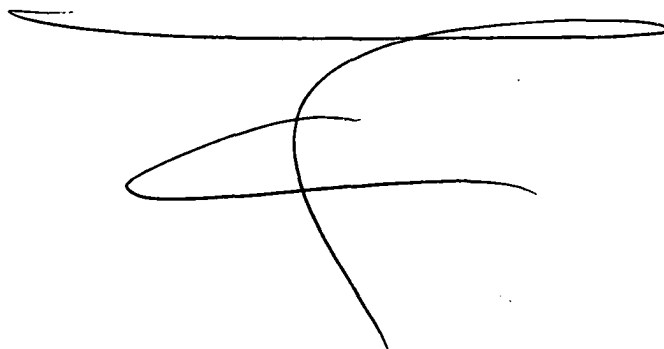
This report is made solely to the Board of Directors of Etourism Limited, as a body, in accordance with the terms of our engagement letter dated 22 January 2013. Our work has been undertaken solely to prepare for your approval the financial statements of Etourism Limited and state those matters that we have agreed to state to the Board of Directors of Etourism Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Etourism Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Etourism Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Etourism Limited. You consider that Etourism Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Etourism Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Thomson Cooper
Accountants**
3 Castle Court
Carnegie Campus
Dunfermline
Fife
KY11 8PB

18 December 2014



ETOURISM LIMITED

BALANCE SHEET

AS AT 31 MARCH 2014

| | Notes | 2014 £ | 2013 £ |
|--|-------|------------|------------|
| Current assets | | | |
| Debtors | 4 | 100 | 100 |
| Total assets less current liabilities | | <u>100</u> | <u>100</u> |
| Capital and reserves | | | |
| Called up share capital | 5 | 100 | 100 |
| Shareholders' funds | | <u>100</u> | <u>100</u> |

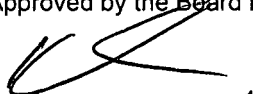
For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 18 December 2014



Mr Kenneth Neilson
Director

Company Registration No. SC226890

ETOURISM LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The accounts are prepared on a going concern basis, notwithstanding that the business was hived up into VisitScotland as of 31 March 2011, and the company ceased trading as of 1 April 2011.

The company has no fixed assets or creditors falling due after more than one year at the balance sheet date, and there are no adjustments required to present the accounts on an alternative basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

2 Taxation

On the basis of these financial statements no provision has been made for corporation tax.

| 3 Dividends | 2014 £ | 2013 £ |
|---------------------|-----------|-----------|
| Ordinary final paid | - | 99,900 |

| 4 Debtors | 2014 £ | 2013 £ |
|---|-----------|-----------|
| Amounts owed by group undertakings and undertakings in which the company has a participating interest | 100 | 100 |

| 5 Share capital | 2014 £ | 2013 £ |
|--|-----------|-----------|
| Allotted, called up and fully paid 100 ordinary shares of £1 each | 100 | 100 |

ETOURISM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2014

6 Statement of movements on profit and loss account

| | Profit and loss account |
|--------------------------|----------------------------|
| | £ |
| Balance at 1 April 2013 | - |
| Balance at 31 March 2014 | - |

7 Control

VisitScotland is the ultimate parent undertaking of eTourism Limited, and heads the group into which the Accounts are consolidated.

The consolidated accounts of VisitScotland may be obtained from its head office at Ocean Drive, Edinburgh, EH6 6JH.