

Registration number: SC226865

JW Group Limited

Annual Report and Unaudited Accounts

for the Year Ended 31 December 2015

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JW Group Limited
(Registration number: SC226865)
Balance Sheet as at 31 December 2015

| | Note | 2015 £ | 2014 £ |
|-----------------------------|------|----------------|----------------|
| Fixed assets | | | |
| Investments | 2 | 602,000 | 602,000 |
| Current assets | | | |
| Debtors | 3 | <u>301,000</u> | <u>301,000</u> |
| Net assets | | <u>903,000</u> | <u>903,000</u> |
| Capital and reserves | | | |
| Called up share capital | 4 | <u>903,000</u> | <u>903,000</u> |
| Shareholders' funds | | <u>903,000</u> | <u>903,000</u> |

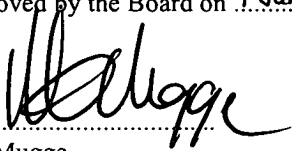
For the year ended 31 December 2015, the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Board on 7 June 2016 and signed on its behalf by:



 M S Mugge
 Director

The notes on pages 2 to 4 inclusive form an integral part of these financial statements.

JW Group Limited

Notes to the Financial Statements

1 Accounting policies

FRS 102 exemption

The company has transitioned to FRS102 during the year, on transition the company has taken advantage of the exemption available to dormant companies under FRS102 paragraph 35.10(m) and has elected to retain its accounting policies for reported assets, liabilities and equity until there is any change to the balances or the company undertakes new transactions. Accordingly the opening balance sheet of the company at transition has not been restated.

Exemption from preparing group accounts

The company has taken advantage of the exemption provided by Section 400 of the Companies Act 2006 and has not prepared group accounts.

Going concern

The financial statements have been prepared on a going concern basis.

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

JW Group Limited
Notes to the Financial Statements

2 Investments held as fixed assets

| | Subsidiary undertakings £ |
|--------------------------|---------------------------------|
| Cost or valuation | |
| At 1 January 2015 | 602,000 |
| At 31 December 2015 | 602,000 |
| Carrying amount | |
| At 31 December 2015 | 602,000 |
| At 31 December 2014 | 602,000 |

Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

| Undertaking | Country of incorporation | Holding | Proportion of voting rights and shares held | Principal activity |
|--|-----------------------------|-----------------|---|--------------------|
| Subsidiary undertakings | | | | |
| JW Group Insurance & Risk Managers Limited | Scotland | Ordinary Shares | 100% | Dormant |

3 Debtors

| | 2015 £ | 2014 £ |
|------------------------------------|-----------|-----------|
| Amounts owed by group undertakings | 301,000 | 301,000 |

JW Group Limited
Notes to the Financial Statements

4 Share capital

Allotted, called up and fully paid shares

| | No. | 2015 £ | No. | 2014 £ |
|----------------------------|----------------|----------------|----------------|----------------|
| Ordinary Shares of £1 each | <u>903,000</u> | <u>903,000</u> | <u>903,000</u> | <u>903,000</u> |

5 Ultimate parent entity

At 31 December 2014, the ultimate parent company was Towergate Insurance Limited. On 2 April 2015, Highbridge Principal Strategies LLC became the Group's majority shareholder when its investment in Sentry Holdings Limited (incorporated in Jersey) acquired a direct interest in TIG Topco Limited (incorporated in Jersey) and indirect interests in Towergate Insurance Limited and its subsidiaries. At 31 December 2015, the ultimate parent company was Sentry Holdings Limited.

The consolidated financial statements of Sentry Holdings Limited are available upon request from:

Towergate House
Eclipse Park
Sittingbourne Road
Maidstone
Kent ME14 3EN