

Registered

**ABERDEEN CONSULTANCY SERVICES LIMITED**  
**226600**

**FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED**  
**31 DECEMBER 2002**



|                 |          |          |
|-----------------|----------|----------|
| 8CT             | SVZYNUNO | 0028     |
| COMPANIES HOUSE |          | 28/04/04 |
| 8CT             | SVRWUNW  | 1273     |
| COMPANIES HOUSE |          | 28/04/04 |

**MESTON REID & CO**  
**CHARTERED ACCOUNTANTS**  
**12 CARDEN PLACE**  
**ABERDEEN**  
**AB10 1UR**

**ABERDEEN CONSULTANCY SERVICES LIMITED**

**COMPANY INFORMATION**

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|                          |  |
|--------------------------|--|
| <b>Directors</b>         | M G Forbes<br>B A M Smith  |
| <b>Secretary</b>         | B A Keenan   |
| <b>Company number</b>    | 226600   |
| <b>Registered office</b> | 23 Rubislaw Terrace<br>Aberdeen<br>AB10 1XE  |
| <b>Accountants</b>       | Meston Reid & Co<br>Chartered Accountants<br>12 Carden Place<br>Aberdeen<br>AB10 1UR |
| <b>Business address</b>  | 23 Rubislaw Terrace<br>Aberdeen<br>AB10 1XE  |

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**ABERDEEN CONSULTANCY SERVICES LIMITED**

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ABERDEEN CONSULTANCY SERVICES LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED  
FINANCIAL STATEMENTS OF ABERDEEN CONSULTANCY SERVICES LIMITED

**MESTON  
REID & Co**  
CHARTERED ACCOUNTANTS

As described on the balance sheet you are responsible for the preparation of the accounts for the period ended 31 December 2002, set out on pages 3 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

*Meston Reid & Co.*  
Meston Reid & Co

Chartered Accountants  
12 Carden Place  
Aberdeen  
AB10 1UR

1 March 2004

**ABERDEEN CONSULTANCY SERVICES LIMITED**

**DIRECTORS' REPORT  
FOR THE PERIOD ENDED 31 DECEMBER 2002**

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The directors present their report and financial statements for the period ended 31 December 2002.

**Principal activities**

The principal activity of the company is that of monetary intermediation. The company was incorporated in Scotland on 27 December 2001 and commenced trading on 11 June 2002.

At 31 December 2002, the balance sheet showed net liabilities of £6,159. The directors are aware of their fiduciary duties and will continue to support the company such that no third party creditors will remain unpaid.

**Directors**

The following directors have held office since 27 December 2001:

M G Forbes  
B A M Smith

**Directors' interests**

The directors' interests in the shares of the company were as stated below:

|             | Ordinary shares of £ 1 each |                  |
|-------------|-----------------------------|------------------|
|             | 31 December 2002            | 27 December 2001 |
| M G Forbes  | -                           | -                |
| B A M Smith | 1                           | -                |

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board

B A Keenan  
Secretary  
1 March 2004



**ABERDEEN CONSULTANCY SERVICES LIMITED**

**PROFIT AND LOSS ACCOUNT  
FOR THE PERIOD ENDED 31 DECEMBER 2002**

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|  |              | <b>Period<br/>ended<br/>31 December<br/>2002<br/>£</b> |
|--|--------------|--|
|  | <b>Notes</b> |  |
| <b>Turnover</b>                                    |              | 4,652  |
| Administrative expenses                            |              | (10,812)   |
|  |              | <hr/>  |
| <b>Loss on ordinary activities before taxation</b> |              | (6,160)  |
| Tax on loss on ordinary activities                 |              | -  |
|  |              | <hr/>  |
| <b>Loss on ordinary activities after taxation</b>  | <b>4</b>     | <b>(6,160)</b>   |

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**ABERDEEN CONSULTANCY SERVICES LIMITED**

**BALANCE SHEET  
AS AT 31 DECEMBER 2002**

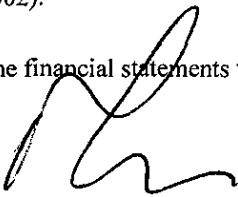
|   | Notes | 2002<br>£ | £       |
|---|-------|-----------|---------|
| <b>Current assets</b>                                 |       |           |         |
| Cash at bank and in hand                              |       | 369       |         |
| <b>Creditors: amounts falling due within one year</b> | 2     | (6,528)   |         |
|   |       |           |         |
| <b>Total assets less current liabilities</b>          |       |           | (6,159) |
| <b>Capital and reserves</b>                           |       |           |         |
| Called up share capital                               | 3     |           | 1       |
| Profit and loss account                               | 4     |           | (6,160) |
|   |       |           |         |
| <b>Shareholders' funds</b>                            |       |           | (6,159) |

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 1 March 2004

  
M G Forbes  
Director

**ABERDEEN CONSULTANCY SERVICES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 DECEMBER 2002**

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**1 Accounting policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**1.2 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**1.3 Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

**1.4 Deferred taxation**

The company provides for deferred taxation in respect of all unreversed timing differences arising between accounting and taxable profits.

**2 Creditors: amounts falling due within one year** **2002**  
**£**

Other creditors 6,528

Included in other creditors is £6,028 due to the directors at the year end. The loan is interest-free, unsecured and will only be repaid when it is prudent for the company to do so.

**3 Share capital** **2002**  
**£**

**Authorised**

1,000 Ordinary shares of £1 each 1,000

**Allotted, called up and fully paid**

1 Ordinary shares of £1 each 1

During the year 1 ordinary share of £1 each was allotted and fully paid at par for cash consideration.

**4 Statement of movements on profit and loss account**

**Profit and loss  
account**

Retained loss for the period (6,160)