

**Abbreviated Accounts**  
**For The Year Ended 31 December 2014**  
**for**  
**A.G.S. STEEL ERECTORS LTD**

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For The Year Ended 31 December 2014**

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**A.G.S. STEEL ERECTORS LTD**

**Company Information  
For The Year Ended 31 December 2014**

**DIRECTORS:** Mr A Cunningham  
Mr G O'Hara

**SECRETARY:** Mr A Cunningham

**REGISTERED OFFICE:** Unit E6  
North Caldeen Road  
Coatbridge  
ML5 4EF

**REGISTERED NUMBER:** SC226597 (Scotland)

**ACCOUNTANTS:** Cahill Jack Associates Limited  
91 Alexander Street  
Airdrie  
North Lanarkshire  
ML6 0BD

**Abbreviated Balance Sheet**  
**31 December 2014**

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		233,766		263,675
<b>CURRENT ASSETS</b>					
Debtors		135,498		56,066	
Cash at bank and in hand		<u>28,369</u>		<u>12,181</u>	
		163,867		68,247	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>187,436</u>		<u>136,191</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(23,569)</u>		<u>(67,944)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			210,197		195,731
<b>CREDITORS</b>					
Amounts falling due after more than one year			(57,800)		(109,210)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(23,115)</u>		<u>(24,000)</u>
<b>NET ASSETS</b>			<u>129,282</u>		<u>62,521</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1,800		1,800
Profit and loss account			<u>127,482</u>		<u>60,721</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>129,282</u>		<u>62,521</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abbreviated Balance Sheet - continued**  
**31 December 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 August 2015 and were signed on its behalf by:

Mr A Cunningham - Director

Mr G O'Hara - Director

**Notes to the Abbreviated Accounts  
For The Year Ended 31 December 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of steel erecting services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc                      - 25% on reducing balance and 12.5% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the underlying timing differences can be deducted. Deferred tax is measured at the rates that are expected to apply in the periods in which the timing differences reverse and is not discounted.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2014	365,869
Additions	5,788
At 31 December 2014	<u>371,657</u>
<b>DEPRECIATION</b>	
At 1 January 2014	102,194
Charge for year	35,697
At 31 December 2014	<u>137,891</u>
<b>NET BOOK VALUE</b>	
At 31 December 2014	<u>233,766</u>
At 31 December 2013	<u>263,675</u>

**Notes to the Abbreviated Accounts - continued**  
**For The Year Ended 31 December 2014**

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1,800	Ordinary	1	<u>1,800</u>	<u>1,800</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.