Registered Number SC226597

A.G.S. STEEL ERECTORS LTD

Abbreviated Accounts

31 December 2009

A.G.S. STEEL ERECTORS LTD **Registered Number SC226597**

Company Information

Registered Office:
91 Alexander Street
Airdrie
Lanarkshire
ML6 0BD

A.G.S. STEEL ERECTORS LTD **Registered Number SC226597**

Balance Sheet as at 31 December 2009

	Notes	2009		2008	
		£	£	£	£
Fixed assets					
Tangible	2		226,195		217,707
			226,195		217,707
Current assets					
Stocks		2,184		3,901	
Debtors		110,079		145,520	
Cash at bank and in hand		95,620		95,831	
Total current assets		207,883		245,252	
Creditors: amounts falling due within one year		(146,950)		(155,870)	
Net current assets (liabilities)			60,933		89,382
Total assets less current liabilities			287,128		307,089
Creditors: amounts falling due after more than one year			(63,385)		(85,633)
Provisions for liabilities			(23,199)		(21,336)
Total net assets (liabilities)			200,544		200,120
Capital and reserves					
Called up share capital	3		1,800		1,800
Profit and loss account			198,744		198,320
Shareholders funds			200,544		200,120

a. For the year ending 31 December 2009 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 September 2010

And signed on their behalf by:
Mr A Cunningham, Director
Mr G O'Hara, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2009

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Work in progress and work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the underlying timing differences can be deducted. Deferred tax is measured at the rates that are expected to apply in the periods in which the timing differences reverse and is not discounted.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	12.5%	on reducing balance
Motor vehicles	25%	on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 January 2009	333,336
Additions	56,795
Disposals	(16,095)

At 31 December 2009		374,036
Depreciation		
At 01 January 2009		115,629
Charge for year		41,517
On disposals		(9,305)
At 31 December 2009		147,841
Net Book Value		
At 31 December 2009		226,195
At 31 December 2008		217,707

3 **Share capital**

	2009	2008
	£	£
Allotted, called up and fully paid:		
1800 Ordinary shares of £1 each	1,800	1,800

4 **Transactions with directors**

Mr A Cunningham had a loan during the year. The maximum outstanding was £187. The balance at 31st December 2009 was £- (1st January 2009 - £-). Mr G O'Hara had a loan during the year. The maximum outstanding was £402. The balance at 31st December 2009 was £- (1st January 2009 - £-).