

**Abbreviated Accounts for the Year Ended 31 March 2016**

**for**

**Abertay Interiors Ltd.**

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for the Year Ended 31 March 2016**

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**Abertay Interiors Ltd.**  
**Company Information**  
**for the Year Ended 31 March 2016**

**DIRECTOR:** Edward McAulay

**SECRETARY:** Marie Elena McAulay

**REGISTERED OFFICE:** Unit 2  
Brown Street  
Dundee  
DD1 5AQ

**REGISTERED NUMBER:** SC226593 (Scotland)

**ACCOUNTANTS:** Arthur Garty & Co. Ltd.  
161 Albert Street  
Dundee  
Tayside  
DD4 6PX

**Abbreviated Balance Sheet**  
**31 March 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		907		1,139
<b>CURRENT ASSETS</b>					
Debtors		27,988		41,730	
Cash at bank		<u>13,517</u>		<u>1,442</u>	
		41,505		43,172	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>46,100</u>		<u>31,679</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(4,595)</u>		<u>11,493</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(3,688)		12,632
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		<u>10,770</u>		<u>15,606</u>
<b>NET LIABILITIES</b>			<u>(14,458)</u>		<u>(2,974)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Profit and loss account			<u>(14,460)</u>		<u>(2,976)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(14,458)</u>		<u>(2,974)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 January 2017 and were signed by:

Edward McAulay - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents the invoiced value of goods and services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 20% on reducing balance

**Deferred tax**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date..

**Hire purchase and leasing commitments**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account as incurred.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2015 and 31 March 2016	<u>3,829</u>
<b>DEPRECIATION</b>	
At 1 April 2015	2,690
Charge for year	<u>232</u>
At 31 March 2016	<u>2,922</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>907</u>
At 31 March 2015	<u>1,139</u>

**3. CREDITORS**

Creditors include an amount of £ 16,155 (2015 - £ 20,808 ) for which security has been given.

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2016

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2016 and 31 March 2015:

	2016 £	2015 £
<b>Edward McAulay</b>		
Balance outstanding at start of year	8,247	-
Amounts advanced	26,292	8,247
Amounts repaid	(23,000)	-
Balance outstanding at end of year	<u>11,539</u>	<u>8,247</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.