

Abbreviated Accounts for the Year Ended 31 March 2011

for

Abertay Interiors Ltd.

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COMPANIES HOUSE

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for the Year Ended 31 March 2011**

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Abertay Interiors Ltd.
Company Information
for the Year Ended 31 March 2011

DIRECTOR: Edward McAulay

SECRETARY: Marie Elena McAulay

REGISTERED OFFICE: Unit 2
Brown Street
Dundee
DD1 5AQ

REGISTERED NUMBER: SC226593 (Scotland)

ACCOUNTANTS: Arthur Garty & Co. Ltd.
161 Albert Street
Dundee
Tayside
DD4 6PX

Abbreviated Balance Sheet
31 March 2011

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Tangible assets	2		1,353		1,644
CURRENT ASSETS					
Debtors		65,109		52,843	
Cash in hand		-		1,839	
		<u>65,109</u>		<u>54,682</u>	
CREDITORS					
Amounts falling due within one year		<u>65,338</u>		<u>55,674</u>	
NET CURRENT LIABILITIES			<u>(229)</u>		<u>(992)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,124</u>		<u>652</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>1,122</u>		<u>650</u>
SHAREHOLDERS' FUNDS			<u>1,124</u>		<u>652</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 9 December 2011 and were signed by:



Edward McAulay, Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2011

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the invoiced value of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 20% on reducing balance

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date..

Hire purchase and leasing commitments

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account as incurred.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010	
and 31 March 2011	2,988
DEPRECIATION	
At 1 April 2010	1,344
Charge for year	291
At 31 March 2011	1,635
NET BOOK VALUE	
At 31 March 2011	1,353
At 31 March 2010	1,644

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2011 £	2010 £
2	Ordinary	1	2	2