

**Abbreviated Accounts for the Year Ended 31 March 2008**

**for**

**Abertay Interiors Ltd.**

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**Abertay Interiors Ltd.**

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for the Year Ended 31 March 2008**

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**Abertay Interiors Ltd.**  
**Company Information**  
**for the Year Ended 31 March 2008**

**DIRECTOR:** Edward McAulay

**SECRETARY:** Marie Elena McAulay

**REGISTERED OFFICE:** Unit 2  
Brown Street  
Dundee  
DD1 5AQ

**REGISTERED NUMBER:** 226593 (Scotland)

**ACCOUNTANTS:** Arthur Garty & Co.  
161 Albert Street  
Dundee  
Tayside  
DD4 6PX

**Abertay Interiors Ltd.**

**Abbreviated Balance Sheet  
31 March 2008**

	Notes	2008 £	£	2007 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,210		1,505
<b>CURRENT ASSETS</b>					
Debtors		47,530		59,938	
Cash in hand		44		-	
		<u>47,574</u>		<u>59,938</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>48,535</u>		<u>57,685</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(961)</u>		<u>2,253</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>249</u>		<u>3,758</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			<u>247</u>		<u>3,756</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>249</u>		<u>3,758</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 16 January 2009 and were signed by:



Edward McAulay - Director

The notes form part of these abbreviated accounts

# Abertay Interiors Ltd.

## Notes to the Abbreviated Accounts for the Year Ended 31 March 2008

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### Turnover

Turnover represents the invoiced value of goods and services, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 20% on reducing balance

#### Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date..

### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2007	
and 31 March 2008	1,873
<b>DEPRECIATION</b>	
At 1 April 2007	368
Charge for year	295
At 31 March 2008	663
<b>NET BOOK VALUE</b>	
At 31 March 2008	1,210
At 31 March 2007	1,505

### 3. CALLED UP SHARE CAPITAL

#### Authorised:

Number:	Class:	Nominal value:	2008 £	2007 £
100,000	Ordinary	1	100,000	100,000

#### Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2008 £	2007 £
2	Ordinary	1	2	2