

ADVANCED TOOL MANUFACTURE LIMITED

ABBREVIATED ACCOUNTS

31ST MARCH 2004

COMPANY REG NO. 226401

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**RAEBURN, ALLISON & COMPANY
CHARTERED ACCOUNTANTS
13/15 STRATHMORE HOUSE
TOWN CENTRE
EAST KILBRIDE G74 1LF**

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ADVANCED TOOL MANUFACTURE LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31ST MARCH 2004

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	Notes	2004	2003
FIXED ASSETS			
Tangible assets	3	358502	305718
CURRENT ASSETS			
Stocks		24106	5200
Debtors		75099	149008
Cash at bank and in hand		11408	3687
		<u>110613</u>	<u>157895</u>
CREDITORS: amounts falling due within one year		<u>196618</u>	<u>140434</u>
NET CURRENT ASSETS		(<u>86005</u>)	<u>17461</u>
TOTAL ASSETS less CURRENT LIABILITIES		272497	323179
CREDITORS: amounts falling due after more than one year		<u>204025</u>	(<u>217822</u>)
		68472	105357
PROVISIONS FOR LIABILITIES AND CHARGES		(7836)	(7836)
ACCRUALS AND DEFERRED INCOME		(31100)	(41100)
		<u>£ 29536</u>	<u>£ 56421</u>
CAPITAL AND RESERVES			
Called up share capital	2	30000	30000
Profit and loss account		(464)	26421
SHAREHOLDERS' FUNDS		<u>£ 29536</u>	<u>£ 56421</u>

These annual accounts have not been audited because the Company is entitled to the exemption provided by s249A(1) Companies Act 1985 and members have not required the Company to obtain an audit of its accounts for the period in accordance with s249B(2).

The directors acknowledge their responsibilities for ensuring that the Company keeps accounting records that comply with s221 Companies Act 1985. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with s226 Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the Company. This balance sheet is continued on page 2.

**ABBREVIATED BALANCE SHEET (CONT'D)
AS AT 31ST MARCH 2004**

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 17th March 2005 and signed on their behalf by:

A Brown
(Director)

A handwritten signature in black ink, appearing to read 'A Brown', with a long horizontal flourish extending to the right.

The notes on page 3 form an integral part of these accounts.

**NOTES TO THE ABBREVIATED ACCOUNTS
AT 31ST MARCH 2004****1. ACCOUNTING POLICIES**

- (a) The accounts are prepared under the historical cost convention and the Financial Reporting Standard for Smaller Entities effective June 2002.
- (b) Depreciation is provided on all tangible assets, other than property, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:
- | | |
|---------------------|----------------------------------|
| Fixtures & fittings | - 15% on the reducing balance |
| Plant | - 15% on the reducing balance |
| Computer equipment | - 25% on the reducing balance |
| Improvements | - written off over term of lease |
- (c) Government grants on capital expenditure are credited to a deferral account and are released to revenue over the period grant conditions have to be maintained.
- (d) Stocks have been valued at the lower cost and net realisable value. Work-in-progress has been valued at cost.
- (e) Leasing and hire purchase commitments:-
Assets obtained under finance leases and hire purchase contracts are capitalised in the balance sheet and are depreciated over their useful lives.
The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.
Rentals under operating leases are charged to income as incurred.
- (f) Provision is made at appropriate rates for taxation deferred in respect of all material unreversed timing differences arising between accounting and taxable profits. No provision is made for taxation on permanent differences.
- (g) Turnover represents invoiced sales, excluding value added tax, after adjusting for work-in-progress.

2000年12月29日
 2001年1月1日

2003

**NOTES TO THE ABBREVIATED ACCOUNTS
AT 31ST MARCH 2004**

2. SHARE CAPITAL

	Authorised		Allotted, called up and fully paid	
	2004	2003	2004	2003
Ordinary shares of £1 each	40000	40000	30000	30000

3. TANGIBLE FIXED ASSETS

	Leasehold Property	Plant & Machinery	Motor Vehicles	Totals
Cost:				
At 1st April 2003	6835	331871	9488	348194
Additions	-	119171	-	119171
At 31st March 2004	<u>6835</u>	<u>451042</u>	<u>9488</u>	<u>467365</u>
Depreciation:				
At 31st March 2003	-	40895	1581	42476
Charge for year	1367	62648	2372	66387
At 31st March 2004	<u>1367</u>	<u>103543</u>	<u>3953</u>	<u>108863</u>
Net book value as at 31/3/04	£ 5468	£ 347499	£ 5535	£ 358502
Net book value as at 31/3/03	£ 6835	£ 290976	£ 7907	£ 305718