

Registered Number SC226076

Abbotts Properties Limited

**Annual Report and Financial Statements
for the year ended 31 March 2010**

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Abbotts Properties Limited

**Annual Report and Financial Statements
for the year ended 31 March 2010**

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Abbotts Properties Limited

Directors, Officers and Advisors

Director A M Stewart

Company Secretary R E Turner

Company Number SC226076

**Registered Office and
Business Address** 21 Woodhall
Eurocentral
Holytown
Motherwell ML4 4YT

Bankers	Lloyds Banking Group New Uberior House 11 Earl Grey Street Edinburgh EH3 9BN	HSBC Bank Plc 8 Canada Square London E14 5HQ
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Abbotts Properties Limited**Director's Report
for the year ended 31 March 2010**

The director present the annual report together with the financial statements of Abbotts Porperties Limited for the year ended 31 March 2010.

Principal activity

The Company has not traded during the year and no change is expected in the future.

Review of the business

The Company is a wholly owned subsidiary of Explore Capital Limited and a member of the Laing O'Rourke Corporation Limited Group.

Results and dividends

The Company received no income and incurred no expenditure during the year to 31 March 2010 (2009: £nil) and therefore no change in the Company's position has arisen.

No dividends were declared or paid during the year (2009: £nil).

Directors

The current membership of the Board is as set out in the directors, officers and advisors information on page 1. Details of changes to the Board since the last financial statements are noted below:

A M Stewart	Appointed 28 May 2010
R G O'Rourke	Resigned 21 December 2009
C W Mckenzie	Resigned 28 May 2010

Company Secretary

C W Mckenzie	Resigned 28 May 2010
R E Turner	Appointed 28 May 2010

Directors' indemnities

As permitted by the Articles of Association, the Directors have the benefit of an indemnity which is a qualifying third party indemnity provision as defined by Section 234 of the Companies Act 2006. The indemnity was in force throughout the last financial year and is currently in force. The Company also purchased and maintained throughout the financial year Directors' and Officers' liability insurance in respect of itself and its Directors.

Abbotts Properties Limited

Director's Report (continued) for the year ended 31 March 2010

Statement of director's responsibilities for the annual report

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the Company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approval

This report was approved by the Board on 18th October 2010 and signed on its behalf by:



R E Turner
Company Secretary

Abbotts Properties Limited

Balance Sheet
as at 31 March 2010

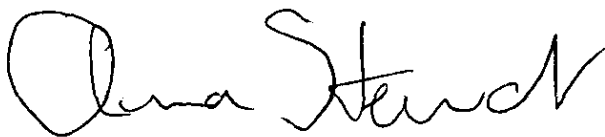
	Note	2010 £	2009 £
Current assets			
Debtors	4	2	2
Net current assets and net assets		<u>2</u>	<u>2</u>
Capital and reserves			
Called up share capital	5	2	2
Profit and loss account	6	-	-
Total shareholders' funds	6	<u>2</u>	<u>2</u>

For the period ended 31 March 2010 the Company was entitled to exemption from an audit under section 480 of the Companies Act 2006 relating to dormant accounts.

No members have required the Company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 4 - 6 were approved by the Board on 18th October 2010 and signed on its behalf by:



A M Stewart
Director

Abbotts Properties Limited

Notes to Financial Statements for the year ended 31 March 2010

1 ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

These financial statements are prepared on a going concern basis under the historical cost convention, and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom. The Company has consistently applied all relevant accounting standards. The principal accounting policies are set out below.

1.2 Cash flow statement

The Company is a wholly owned subsidiary within the Laing O'Rourke Corporation Limited Group and is included in the consolidated financial statements of Laing O'Rourke Corporation Limited which are publically available. Consequently the Company has taken advantage of the exemption from preparing a cash flow statement under the terms of FRS 1 (Revised 1996).

1.3 Trade and other debtors

Trade and other debtors are initially recorded at fair value and subsequently measured at amortised cost as reduced by appropriate allowances for estimated irrecoverable amounts.

2 Profit/(loss) on ordinary activities before taxation

The Company did not trade for the year to 31 March 2010 and 31 March 2009 and consequently made neither a profit nor a loss.

3 Employees and Directors

The Company has no employees. The emoluments of the directors are borne by another Group company, Laing O'Rourke Services Limited.

4 Debtors

Amounts falling due within one year

	2010	2009
	£	£
Amounts owed by group undertakings	<u>2</u>	<u>2</u>

Amounts owed by group undertakings are unsecured, interest free and have no fixed date of repayment.

5 Called up share capital

	2010	2009
	£	£
Authorised		
1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted and fully paid		
2 ordinary share of £1	<u>2</u>	<u>2</u>

Abbotts Properties Limited

Notes to Financial Statements for the year ended 31 March 2010

6 Reconciliation of movements in shareholders' funds

	Called up share capital	Profit and loss account	Total 2010	Total 2009
	£	£	£	£
Open and closing shareholders' funds	<u>2</u>	<u>-</u>	<u>2</u>	<u>2</u>

7 Related party transactions

As a wholly owned subsidiary within the Laing O'Rourke Corporation Limited Group, the Company has taken advantage of the exemption under Financial Reporting Standard 8 not to provide information on related party transactions with other undertakings within the Laing O'Rourke Corporation Limited Group.

There are no other related party transactions.

8 Ultimate parent undertaking

The immediate parent company of Abbotts Properties Limited is Explore Capital Limited, a company registered in England and Wales.

Laing O'Rourke Corporation Limited, a company registered in Cyprus, is the largest group of undertakings for which consolidated financial statements are prepared. Copies of the Laing O'Rourke Corporation Limited consolidated financial statements are available for viewing at the Registrar of Companies in Cyprus on payment of the appropriate fee.

Laing O'Rourke Plc, a company registered in England and Wales, is the smallest group of undertakings for which consolidated financial statements are prepared. The consolidated financial statements of Laing O'Rourke Plc are available from the Registrar of Companies in England and Wales on payment of the appropriate fee.

Suffolk Partners Corporation, a company incorporated in the British Virgin Islands is the ultimate parent company. The interests in the share capital of Suffolk Partners Corporation are held in trusts, the beneficiaries of which are R G O'Rourke, H D O'Rourke and B A Dempsey.