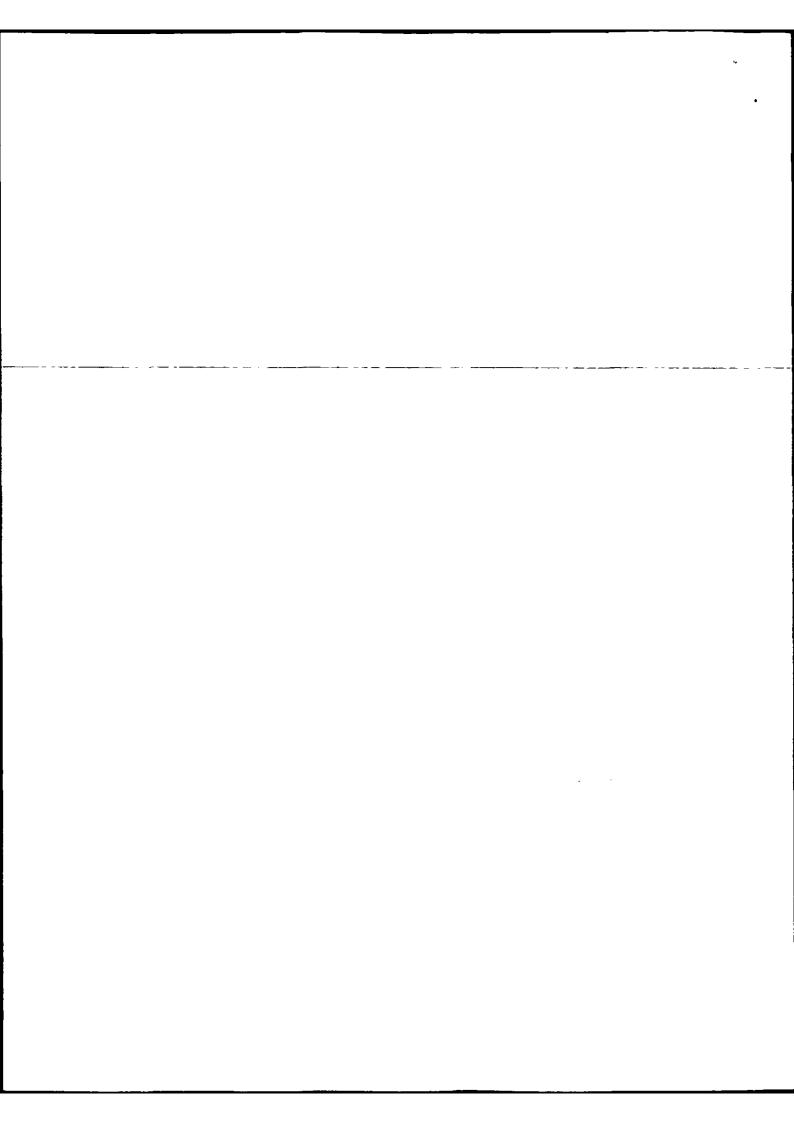
FIFTY EIGHT DEGREES NORTH LIMITED COMPANY REGISTRATION NO. SC225957 ABBREVIATED FINANCIAL ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

WEDNESDAY



SCT 24/09/2014 COMPANIES HOUSE

#390



FIFTY EIGHT DEGREES NORTH LIMITED COMPANY REGISTRATION NO. SC225957 ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2013

		As At	As At
	Notes	<u>31.12.13</u>	31.12.12
		<u>£</u>	<u>£</u>
Fixed Assets		~	~
Tangible Fixed Assets	2	4393	4218
		4393	4218
Current Assets			
Debtors		-	500
Cash at Bank		801	500
		801	500
<u>Creditors</u> : Amounts Falling Due Within One Year	4	4363	3688
Net Current Liabilities		(3562)	(3188)
Total Net Assets		831	1030
		======	======
Financed By:			
Capital and Reserves	_	_	_
Called Up Share Capital	3	3	3
Profit and Loss Account		828	1027
Equity Shareholder's Funds		831	1030
, ,		=======	=======

The notes on pages 2 to 3 form part of these abbreviated financial accounts .

For the financial year ended 31 December 2013 the company was entitled to exemption from audit under section 477 Companies Act 2006 and no notice has been deposited under section 476.

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to the accounts, so far as applicable to the company. These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime under Part 15 of the Companies Act 2006.

Signed and Approved By The Director:

T. Pickering

FIFTY EIGHT DEGREES NORTH LIMITED NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

1. Accounting Policies

Basis of Accounting

The accounts have been prepared under the historical cost convention.

Cash Flow Statement

The director has taken advantage of the exemption in Financial Reporting Standard 1 from including a cash flow statement on the grounds that the company is small.

Turnover

Turnover represents the invoiced amount of services provided.

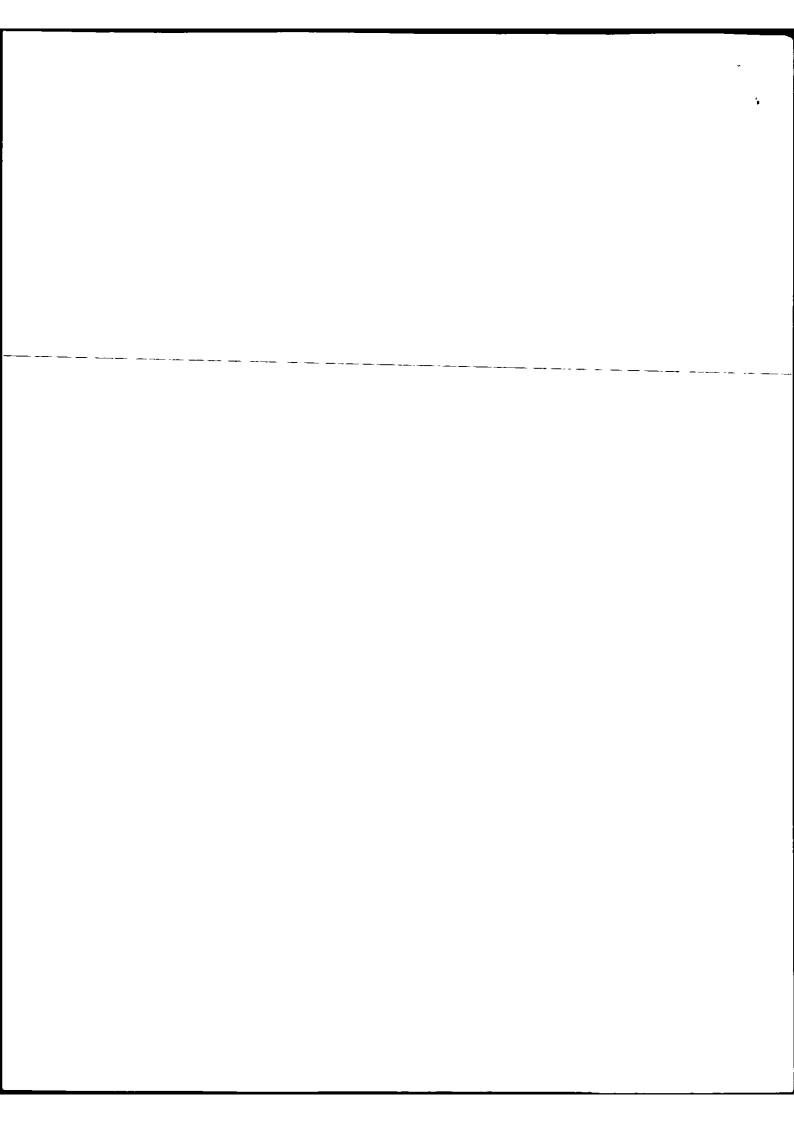
Depreciation of Tangible Assets

Depreciation is provided at the following annual rates in order to write off each asset, less its estimated residual value, over its estimated useful life:

_			
	uip	m	ant.
_ч	بوديب	111	- I I I

25% on reducing balance basis

2. Fixed Assets	Total <u>Tangible</u> <u>£</u>
Cost:	
As at 1 January 2013	19096
Additions in Year	1640
As at 31 December 2013	20736
Depreciation :	
As at 1 January 2013	14878
Charge for Year	1465
As at 31 December 2013	16343
Net Book Value :	
As at 31 December 2013	4393
	=======
As at 31 December 2012	4218



FIFTY EIGHT DEGREES NORTH LIMITED NOTES TO THE ABBREVIATED ACCOUNTS (CONT'D) FOR THE YEAR ENDED 31 DECEMBER 2013

3. Called Up Share Capital

	<u>2013</u>	<u> 2012</u>
	<u>£</u>	<u>£</u>
Authorised:		
10,000 Ordinary Shares of £1 Each	10,000	10,000
	=======	=======
Allotted , Called Up & Fully Paid :		
3 Ordinary Shares of £1 Each	3	3
•	=======	=======

Tim Pickering (director) has a controlling interest in the company by virtue of holding 100 per cent of the issued share capital.

4. Director's Loan Account

At 31 December 2013 Tim Pickering (sole director) was owed £37 (2012:£177) by the company. This loan is interest fee, unsecured and has no fixed repayment terms.