

Company Registration No SC225757 (Scotland)

**Aberdeen Joinery Windows and Doors Limited**

**Abbreviated Accounts**

**For The Year Ended 31 July 2007**

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COMPANIES HOUSE

# ABERDEEN JOINERY WINDOWS AND DOORS LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 JULY 2007

	Notes	2007 £	£	2006 £	£
<b>Fixed assets</b>					
Intangible assets	2		30,000		36,000
Tangible assets	2		129,235		133,880
			<u>159,235</u>		<u>169,880</u>
<b>Current assets</b>					
Stocks		65,833		36,112	
Debtors		155,254		137,689	
		<u>221,087</u>		<u>173,801</u>	
<b>Creditors amounts falling due within one year</b>	3	(207,818)		(170,585)	
<b>Net current assets</b>			<u>13,269</u>		<u>3,216</u>
<b>Total assets less current liabilities</b>			<u>172,504</u>		<u>173,096</u>
<b>Creditors amounts falling due after more than one year</b>	4		(99,651)		(115,949)
<b>Provisions for liabilities</b>			<u>(466)</u>		<u>(470)</u>
			<u>72,387</u>		<u>56,677</u>
<b>Capital and reserves</b>					
Called up share capital	5		1,000		1,000
Profit and loss account			71,387		55,677
<b>Shareholders' funds</b>			<u>72,387</u>		<u>56,677</u>

# ABERDEEN JOINERY WINDOWS AND DOORS LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 JULY 2007

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In preparing these abbreviated accounts

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 27/5/08



Graham Irvine

Director

# ABERDEEN JOINERY WINDOWS AND DOORS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2007

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over ten years

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Freehold buildings	50 years straight line
Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

#### 1.5 Stock

Stock is valued at the lower of cost and net realisable value

#### 1.6 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted.

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 August 2006 & at 31 July 2007	60,000	155,132	215,132
<b>Depreciation</b>			
At 1 August 2006	24,000	21,252	45,252
Charge for the year	6,000	4,645	10,645
At 31 July 2007	30,000	25,897	55,897
<b>Net book value</b>			
At 31 July 2007	30,000	129,235	159,235
At 31 July 2006	36,000	133,880	169,880

# **ABERDEEN JOINERY WINDOWS AND DOORS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2007**

### **3 Creditors amounts falling due within one year**

Included within creditors are secured bank loans and overdrafts of £84,050 (2006 £43,658)

### **4 Creditors amounts falling due after more than one year** | | 2007<br>£ | 2006<br>£ | |--|-----------|-----------| |--|-----------|-----------|

#### **Analysis of loans repayable in more than five years**

Not wholly repayable within five years by instalments	99,651	115,949
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Instalments not due within five years		22,271
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The aggregate amount of creditors for which security has been given amounted to £99,651 (2006 £115,949)

### **5 Share capital** | | 2007<br>£ | 2006<br>£ | |--|-----------|-----------| |--|-----------|-----------|

#### **Authorised**

1,000 Ordinary shares of £1 each	1,000	1,000
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#### **Allotted, called up and fully paid**

1,000 Ordinary shares of £1 each	1,000	1,000
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### **6 Transactions with directors**

The following director had interest free loans during the year The movement on these loans are as follows

	Amount outstanding 2007 £	2006 £	Maximum in year £
Graham Irvine	40,986	36,294	40,986