

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2010
FOR
ABBOTT KING LIMITED

SATURDAY



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22/01/2011

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COMPANIES HOUSE

ABBOTT KING LIMITED

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FOR THE YEAR ENDED 31 May 2010

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ABBOTT KING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 May 2010

DIRECTORS: Mr Cian Duggan
Dr Samantha O'Reilly

SECRETARIES:

REGISTERED OFFICE: 18 Cross Gate
Cupar
Fife
KY15 5HH

REGISTERED NUMBER: SC224849 (Scotland)

ACCOUNTANTS: AVN Picktree
Picktree House
The Barn
Tilford Road
Farnham
Surrey
GU9 8HU

ABBOTT KING LIMITED

ABBREVIATED BALANCE SHEET
31 May 2010

| | Notes | 2010 £ | £ | 2009 £ | £ |
|--|-------|-----------|----------|-----------|----------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 142 | | 78 |
| CURRENT ASSETS | | | | | |
| Cash at bank | | 2,231 | | - | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | 26,490 | | 21,908 | |
| NET CURRENT LIABILITIES | | | (24,259) | | (21,908) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | (24,117) | | (21,830) |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 2 | | 2 |
| Profit and loss account | | | (24,119) | | (21,832) |
| SHAREHOLDERS' FUNDS | | | (24,117) | | (21,830) |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2010.

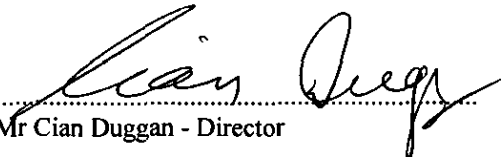
The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2010 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21/11/2011 and were signed on its behalf by:


Mr Cian Duggan - Director

ABBOTT KING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 May 2010

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer - 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|--------------------|
| COST | |
| At 1 June 2009 | 274 |
| Additions | 100 |
| | <hr/> |
| At 31 May 2010 | 374 |
| | <hr/> |
| DEPRECIATION | |
| At 1 June 2009 | 196 |
| Charge for year | 36 |
| | <hr/> |
| At 31 May 2010 | 232 |
| | <hr/> |
| NET BOOK VALUE | |
| At 31 May 2010 | 142 |
| | <hr/> <hr/> |
| At 31 May 2009 | 78 |
| | <hr/> <hr/> |

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2010 £ | 2009 £ |
|---------|----------|-------------------|------------------|-----------|
| 20 | Ordinary | 0.10 | <u>2</u> | <u>2</u> |