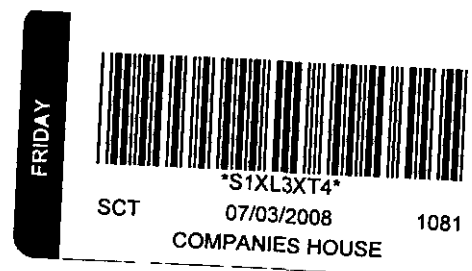


Abbreviated Unaudited Accounts  
for the Year Ended 28 February 2007  
for  
A & T Smith Limited



A & T Smith Limited

Company Information  
for the Year Ended 28 February 2007

<b>DIRECTOR</b>	Andrew Kevin Smith
<b>SECRETARY</b>	Secretar Securities Limited
<b>REGISTERED OFFICE.</b>	249 West George Street Glasgow G2 4RB
<b>REGISTERED NUMBER:</b>	224830 (Scotland)
<b>ACCOUNTANTS</b>	McKay & Co, Chartered Accountants 10 Agamemnon Street Clydebank Glasgow G81 4DY
<b>BANKERS</b>	Bank of Scotland 600 Gorgie Road Edinburgh EH11 3XP

A & T Smith Limited

Abbreviated Balance Sheet

28 February 2007

	Notes	28 2 07 £	£	28 2 06 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		2,005		2,937
<b>CURRENT ASSETS</b>					
Stocks				1,428	
Debtors		879		597	
Cash at bank and in hand		444		1,597	
		<u>1,323</u>		<u>3,622</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>63,726</u>		<u>70,418</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(62,403)</u>		<u>(66,796)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(60,398)</u>		<u>(63,859)</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year					<u>125</u>
<b>NET LIABILITIES</b>			<u>(60,398)</u>		<u>(63,984)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1		1
Profit and loss account			<u>(60,399)</u>		<u>(63,985)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(60,398)</u>		<u>(63,984)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

A & T Smith Limited

Abbreviated Balance Sheet continued  
28 February 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 28 February 2008 and were signed by

A handwritten signature in black ink, appearing to read 'A. Smith', with a stylized flourish at the end.

Andrew Kevin Smith Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 28 February 2007

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Furniture and equipment	20% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 March 2006	
and 28 February 2007	7,324
<b>DEPRECIATION</b>	
At 1 March 2006	4,387
Charge for year	932
At 28 February 2007	5,319
<b>NET BOOK VALUE</b>	
At 28 February 2007	2,005
At 28 February 2006	2,937

Notes to the Abbreviated Accounts continued  
for the Year Ended 28 February 2007

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	28 2 07 £ 250,000	28 2 06 £ 250,000
250,000	Ordinary		<u>250,000</u>	<u>250,000</u>
Allotted, issued and fully paid Number	Class	Nominal value £1	28 2 07 £ 1	28 2 06 £ 1
1	Ordinary		<u>1</u>	<u>1</u>