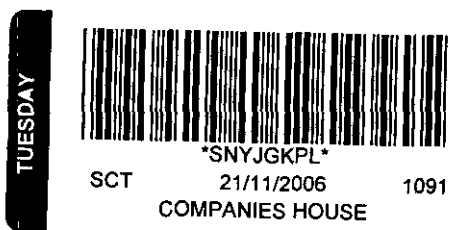


Unaudited Abbreviated Accounts
for the Year Ended 28 February 2006
for
A & T Smith Limited



A & T Smith Limited

Contents of the Abbreviated Accounts
for the Year Ended 28 February 2006

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

A & T Smith Limited

Company Information
for the Year Ended 28 February 2006

DIRECTOR:	Andrew Kevin Smith
SECRETARY:	Secretar Securities Limited
REGISTERED OFFICE:	249 West George Street Glasgow G2 4RB
REGISTERED NUMBER:	224830 (Scotland)
ACCOUNTANTS:	McKay & Co, Chartered Accountants 10 Agamemnon Street Clydebank Glasgow G81 4DY
BANKERS:	Bank of Scotland 600 Gorgie Road Edinburgh EH11 3XP

A & T Smith Limited

Abbreviated Balance Sheet

28 February 2006

	Notes	28 2 06 £	28 2 05 £
FIXED ASSETS			
Tangible assets	2	2,937	4,056
CURRENT ASSETS			
Stocks		1,428	5,051
Debtors		597	1,600
Cash at bank and in hand		1,597	289
		<u>3,622</u>	<u>6,940</u>
CREDITORS			
Amounts falling due within one year		<u>70,418</u>	<u>68,467</u>
NET CURRENT LIABILITIES		<u>(66,796)</u>	<u>(61,527)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(63,859)</u>	<u>(57,471)</u>
CREDITORS			
Amounts falling due after more than one year		<u>125</u>	<u>1,622</u>
NET LIABILITIES		<u><u>(63,984)</u></u>	<u><u>(59,093)</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		<u>(63,985)</u>	<u>(59,094)</u>
SHAREHOLDERS' FUNDS		<u><u>(63,984)</u></u>	<u><u>(59,093)</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2006 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

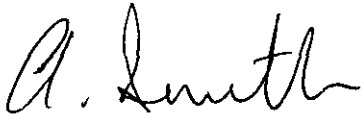
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

A & T Smith Limited

Abbreviated Balance Sheet continued
28 February 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

ON BEHALF OF THE BOARD.

A handwritten signature in black ink, appearing to read 'A. Smith', written in a cursive style.

Andrew Kevin Smith Director

Approved by the Board on 10 November 2006

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Furniture and equipment	20% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2005	7,294
Additions	30
	<hr/>
At 28 February 2006	7,324
	<hr/>
DEPRECIATION	
At 1 March 2005	3,238
Charge for year	1,149
	<hr/>
At 28 February 2006	4,387
	<hr/>
NET BOOK VALUE	
At 28 February 2006	2,937
	<hr/>
At 28 February 2005	4,056
	<hr/>

Notes to the Abbreviated Accounts continued
for the Year Ended 28 February 2006

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	28 2 06 £ 250,000	28 2 05 £ 250,000
250,000	Ordinary			
Allotted, issued and fully paid Number	Class	Nominal value £1	28 2 06 £ 1	28 2 05 £ 1
1	Ordinary			