

Unaudited Abbreviated Accounts
for the Period 1 December 2002 to 29 February 2004
for
A & T Smith Limited



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for the Period 1 December 2002 to 29 February 2004

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A & T Smith Limited

Company Information
for the Period 1 December 2002 to 29 February 2004

DIRECTOR:	Andrew Kevin Smith
SECRETARY:	Secretar Securities Limited
REGISTERED OFFICE:	249 West George Street Glasgow G2 4RB
REGISTERED NUMBER:	224830 (Scotland)
ACCOUNTANTS:	McKay & Co, Chartered Accountants 10 Agamemnon Street Clydebank Glasgow G81 4DY
BANKERS:	Bank of Scotland 600 Gorgie Road Edinburgh EH11 3XP

A & T Smith Limited

Abbreviated Balance Sheet
29 February 2004

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		5,484
CURRENT ASSETS			
Stocks		7,565	
Debtors		1,994	
Cash at bank		8	
		<hr/>	
		9,567	
CREDITORS			
Amounts falling due within one year		40,356	
		<hr/>	
NET CURRENT LIABILITIES			(30,789)
TOTAL ASSETS LESS CURRENT LIABILITIES			(25,305)
CREDITORS			
Amounts falling due after more than one year			3,119
			<hr/>
			(28,424)
			<hr/>
CAPITAL AND RESERVES			
Called up share capital	3		1
Profit and loss account			(28,425)
			<hr/>
SHAREHOLDERS' FUNDS			(28,424)
			<hr/>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 29 February 2004.

The members have not required the company to obtain an audit of its financial statements for the period ended 29 February 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Andrew Kevin Smith - Director

Approved by the Board on 24 June 2004

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Period 1 December 2002 to 29 February 2004

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance
Motor vehicles - 25% on reducing balance
Computer equipment - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	7,294
At 29 February 2004	7,294
DEPRECIATION	
Charge for period	1,810
At 29 February 2004	1,810
NET BOOK VALUE	
At 29 February 2004	5,484

3. **CALLED UP SHARE CAPITAL**

Authorised:			
Number:	Class:	Nominal value:	£
250,000	Ordinary	£1	250,000
Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
1	Ordinary	£1	1