ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2007

FOR

A C. BRADLEY LIMITED

SRKOQ4RC
SCT 12/11/2008
COMPANIES HOUSE

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AC BRADLEY LIMITED

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A C BRADLEY LIMITED

COMPANY INFORMATION for the Year Ended 31 October 2007

DIRECTOR: J Walker

SECRETARY L Dunsmore

REGISTERED OFFICE: 111 Cadzow Street

Hamilton ML3 6HG

REGISTERED NUMBER: SC224258 (Scotland)

ACCOUNTANTS: Portlands

Chartered Accountants
111 Cadzow Street

Hamilton ML3 6HG

A.C BRADLEY LIMITED

ABBREVIATED BALANCE SHEET 31 October 2007

	2007			2006	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2				_
Tangible assets	3		5,434		639,884
			5,434		639,884
CURRENT ASSETS					
Stocks				10,143	
Debtors		270,000		17,293	
Cash at bank				(47,161)	
		270,000		(19,725)	
CREDITORS		•		,,,,,,	
Amounts falling due within one year	4	613,727		697,343	
NET CURRENT LIABILITIES			(343,727)	<u>-</u>	(717,068)
TOTAL ASSETS LESS CURRENT					
LIABILITIES			(338,293)		(77,184)
CREDITORS					
Amounts falling due after more than one year	4				556,171
NET LIABILITIES			(338,293)		(633,355)
Wat Dividio Control			====		=====
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and loss account			(338,295)		(633,357)
SHAREHOLDERS' FUNDS			(338,293)		(633,355)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

A.C. BRADLEY LIMITED

ABBREVIATED BALANCE SHEET continued 31 October 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 23 October 2008 and were signed by

J Walker Director

A.C. BRADLEY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 October 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc

20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total ₤
COST	
At 1 November 2006	280,000
Disposals	(280,000)
At 31 October 2007	
AMORTISATION	
At 1 November 2006	280,000
Eliminated on disposal	(280,000)
At 31 October 2007	
NET BOOK VALUE	
At 31 October 2007	
At 31 October 2007	<u>=</u> =
At 31 October 2006	

A C. BRADLEY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS continued for the Year Ended 31 October 2007

3 TANGIBLE FIXED ASSETS

TANGIDED TIMED ASSETS		Total £
COST		
At 1 November 2006		639,884
Additions		2,717
Disposals		(637,167)
At 31 October 2007		5,434
NET BOOK VALUE		
At 31 October 2007		5,434
At 31 October 2006		639,884
CREDITORS		
Creditors include an amount of £0 (2006 £647,335) for which security has b	een given	
They also include the following debts falling due in more than five years		
	2007	2006
	£	£
Repayable by instalments		
Bank loans more 5 yr by instal		282,679
CALLED UP SHARE CAPITAL		
Authorised		

5

4

Authorised				
Number	Class	Nominal	2007	2006
		value	£	£
100	Ordinary Shares	£1 00	100	100
	•			
Allotted, iss	ued and fully paid			
Number	Class	Nominal	2007	2006
		value	£	£
2	Ordinary Shares	£1 00	2	2

6 TRANSACTIONS WITH DIRECTOR

The comany has a lease for its premise from a pension fund which Mr J Walker is the sole beneficiery

7 THE ULTIMATE CONTROLLING PARTY

Thoughout the period the Company was under the control of J, Walker the sole shareholder and director