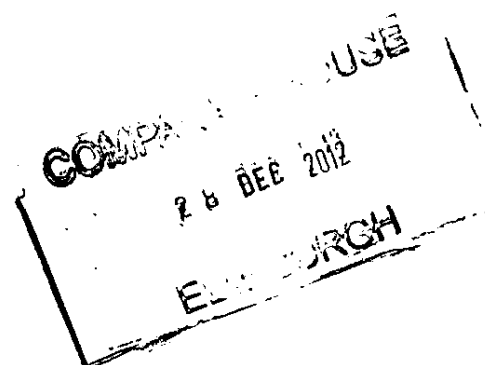


TASKSHORE LIMITED
ANNUAL REPORT & ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2011

ACCOUNTAX CA LTD



SCT *S10R370Y* #463
28/12/2012
COMPANIES HOUSE



TASKSHORE LIMITED
Company No. SC223821

DIRECTOR
Mrs N Ghafoor

SECRETARY
M Azhar Ghafoor

REGISTERED OFFICE
29 Telford Road
Edinburgh
EH4 2AY

TASKSHORE LIMITED - ANNUAL ACCOUNTS TO 31 OCTOBER 2011
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TASKSHORE LIMITED - ANNUAL ACCOUNTS TO 31 OCTOBER 2011
DIRECTORS' REPORT

The director presents her report and accounts for the year ended 31 October 2011.

PRINCIPAL ACTIVITY

The principal activity of the company during the period was commercial property leasing.

DIRECTORS & THEIR INTERESTS

The directors who served during the year and their interests in the share capital of the company were as follows:

	At 31 October 2011	At 31 October 2010
	Ordinary £1 shares	Ordinary £1 shares
Mrs N Ghafoor	1	1

SPECIAL PROVISIONS RELATING TO SMALL COMPANIES

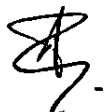
This report has been prepared in accordance with the provisions relating to companies subject to the small companies' regime of the Companies Act 2006.

By order of the board

December 26, 2012



M Azhar Ghafoor
(Secretary)



TASKSHORE LIMITED - ANNUAL ACCOUNTS TO 31 OCTOBER 2011
PROFIT & LOSS ACCOUNT

	<i>Note</i>	<u>2011</u> £	<u>2010</u> £
Turnover		15,000	15,000
Operating expenses		<u>(943)</u>	<u>(2,456)</u>
OPERATING PROFIT		14,057	12,544
Interest receivable		575	0
Interest payable		<u>(2,769)</u>	<u>(3,136)</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		11,862	9,408
Taxation		<u>7,575</u>	<u>7,982</u>
PROFIT FOR THE FINANCIAL PERIOD		19,438	17,391
Dividends		<u>0</u>	<u>0</u>
RETAINED PROFIT		<u>19,438</u>	<u>17,391</u>

TASKSHORE LIMITED - ANNUAL ACCOUNTS TO 31 OCTOBER 2011
BALANCE SHEET


	Note	<u>At 31 Oct 2011</u>		<u>At 31 Oct 2010</u>	
		£	£	£	£
<u>FIXED ASSETS</u>					
Tangible assets	(2)	<u>100,494</u>		<u>100,494</u>	
			100,494		100,494
<u>CURRENT ASSETS</u>					
Debtors	(3)	72,586		72,586	
Investments		155,025		220,025	
Cash at bank and in hand		<u>64,164</u>		<u>3,961</u>	
		291,776		296,572	
CREDITORS: amounts due within one year	(4)	<u>33,898</u>		<u>48,338</u>	
NET CURRENT LIABILITIES			<u>257,878</u>		<u>248,234</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			358,372		348,729
CREDITORS: amounts due after one year	(5)		<u>48,645</u>		<u>58,439</u>
NET ASSETS			<u><u>309,727</u></u>		<u><u>290,289</u></u>
<u>CAPITAL & RESERVES</u>					
Called up share capital	(6)	1		1	
Profit & loss reserves		<u>309,726</u>		<u>290,288</u>	
			<u><u>309,727</u></u>		<u><u>290,289</u></u>

For the period ended 31 October 2011, advantage has been taken of the exemption from an annual audit under section 477(2) of the Companies Act 2006 and no notice requiring an audit has been deposited under section 476 by any member.

The directors are responsible for keeping accounting records which comply with section 386 of the Companies Act 2006 and for preparing accounts that give a true and fair view under section 393 and which otherwise comply with the requirements of the Companies Act 2006.

These financial statements have been prepared in accordance with the provisions relating to companies subject to the small companies' regime of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved on behalf of the board.


M Azhar Ghafoor
 (Secretary)

December 26, 2012

TASKSHORE LIMITED - ANNUAL ACCOUNTS TO 31 OCTOBER 2011
NOTES TO THE ACCOUNTS

1 ACCOUNTING POLICIES

a Basis of preparation of accounts

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008), under the historical cost convention.

b Turnover

The turnover represents rental income receivable in respect of the property.

2 Fixed assets

	<u>2011</u>	<u>2010</u>
	£	£
Property at cost	<u>100,494</u>	<u>100,494</u>

3 Debtors

	<u>2011</u>	<u>2010</u>
	£	£
Watershed Scotland Limited	54,566	54,566
Thistle Property Management Limited	<u>18,020</u>	<u>18,020</u>
	<u>72,586</u>	<u>72,586</u>

4 CREDITORS: amounts due within one year

	<u>2011</u>	<u>2010</u>
	£	£
Trade creditors & accruals	3,400	3,800
Corporation tax	4,708	14,301
Bank loans	10,000	10,000
Director's loan	15,790	10,237
Other loans	0	10,000
	<u>33,898</u>	<u>48,338</u>

5 CREDITORS: amounts due after one year

	<u>2011</u>	<u>2010</u>
	£	£
Bank term loan	<u>48,645</u>	<u>58,439</u>

The bank loan is secured by way of standard security over the company's property.

6 SHARE CAPITAL

Ordinary shares of £1 each	<u>2011</u>	<u>2010</u>
	£	£
Allotted, called up and fully paid - 1 share	<u>1</u>	<u>1</u>

7 RELATED PARTY TRANSACTIONS

Included in debtors is Watershed Scotland Limited and Thistle Property Management Limited, companies in which Mr Ghafoor, the director's husband, has shares.