

ABZCO LTD.
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2017

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For The Year Ended 5 April 2017

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ABZCO LTD.
Balance Sheet
As at 5 April 2017

Registered number: SC223809

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		773,641		773,800
Investments	5		-		10,000
			<u>773,641</u>		<u>783,800</u>
CURRENT ASSETS					
Debtors		13,035		5,390	
Cash at bank and in hand		<u>373,679</u>		<u>360,516</u>	
		386,714		365,906	
Creditors: Amounts Falling Due Within One Year		<u>(38,604)</u>		<u>(43,808)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>348,110</u>		<u>322,098</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,121,751</u>		<u>1,105,898</u>
Creditors: Amounts Falling Due After More Than One Year	6		<u>(342,314)</u>		<u>(349,231)</u>
NET ASSETS			<u>779,437</u>		<u>756,667</u>
CAPITAL AND RESERVES					
Called up share capital	7		27		27
Profit and loss account			<u>779,410</u>		<u>756,640</u>
SHAREHOLDERS' FUNDS			<u>779,437</u>		<u>756,667</u>

ABZCO LTD.
Balance Sheet (continued)
As at 5 April 2017

For the year ending 5 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr Alexander Robertson

27th November 2017

The notes on pages 3 to 4 form part of these financial statements.

ABZCO LTD.
Notes to the Unaudited Accounts
For The Year Ended 5 April 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	No depreciation
Fixtures & Fittings	25 % - Reducing Balance
Computer Equipment	25 % - Reducing Balance

1.4. Investment properties

Investment properties shall not be subject to periodic charges for depreciation except for properties held on lease, which shall be depreciated at least over the period when the unexpired term is 20 years or less.
Investment properties shall be included in the balance sheet at their market value.

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Tangible Assets

	Land & Property			
	Freehold	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 6 April 2016	773,166	2,750	929	776,845
As at 5 April 2017	773,166	2,750	929	776,845
Depreciation				
As at 6 April 2016	-	2,587	458	3,045
Provided during the period	-	41	118	159
As at 5 April 2017	-	2,628	576	3,204
Net Book Value				
As at 5 April 2017	773,166	122	353	773,641
As at 6 April 2016	773,166	163	471	773,800

ABZCO LTD.
Notes to the Unaudited Accounts (continued)
For The Year Ended 5 April 2017

5. Investments

	Unlisted £
Cost	
As at 6 April 2016	10,000
Disposals	(10,000)
As at 5 April 2017	-
Provision	
As at 6 April 2016	-
As at 5 April 2017	-
Net Book Value	
As at 5 April 2017	-
As at 6 April 2016	10,000

6. Creditors: Amounts Falling Due After More Than One Year

	2017 £	2016 £
Bank loans	342,314	349,231

7. Share Capital

	Value £	Number	2017 £	2016 £
Allotted, called up and fully paid				
Ordinary shares	1	27	27	27

8. General Information

ABZCO LTD. Registered number SC223809 is a limited by shares company incorporated in Scotland. The Registered Office is Banchoire Cottage, Hillside, Portlethen, Aberdeen, AB12 4RB.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.