

ABZCO LTD.
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2016

ABZCO LTD.
Company No. SC223809
Abbreviated Balance Sheet 5 April 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		773,800		773,602
Investments	3		10,000		21,200
			<u>783,800</u>		<u>794,802</u>
CURRENT ASSETS					
Debtors		5,390		11,854	
Cash at bank and in hand		<u>360,516</u>		<u>336,656</u>	
		365,906		348,510	
Creditors: Amounts Falling Due Within One Year		<u>(43,808)</u>		<u>(50,057)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>322,098</u>		<u>298,453</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,105,898</u>		<u>1,093,255</u>
Creditors: Amounts Falling Due After More Than One Year	4		<u>(349,231)</u>		<u>(349,603)</u>
NET ASSETS			<u>756,667</u>		<u>743,652</u>
CAPITAL AND RESERVES					
Called up share capital	5		27		27
Profit and Loss Account			<u>756,640</u>		<u>743,625</u>
SHAREHOLDERS' FUNDS			<u>756,667</u>		<u>743,652</u>

ABZCO LTD.
Company No. SC223809
Abbreviated Balance Sheet (continued) 5 April 2016

For the year ending 5 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Alexander Robertson

12th December 2016

ABZCO LTD.
Notes to the Abbreviated Accounts
For The Year Ended 5 April 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	No depreciation
Fixtures & Fittings	25 % - Reducing Balance
Computer Equipment	25 % - Reducing Balance

1.4. Investment properties

Investment properties shall not be subject to periodic charges for depreciation except for properties held on lease, which shall be depreciated at least over the period when the unexpired term is 20 years or less.

Investment properties shall be included in the balance sheet at their market value.

2. Tangible Assets

	Total
Cost	£
As at 6 April 2015	776,436
Additions	409
As at 5 April 2016	<u>776,845</u>
Depreciation	
As at 6 April 2015	2,834
Provided during the period	211
As at 5 April 2016	<u>3,045</u>
Net Book Value	
As at 5 April 2016	<u>773,800</u>
As at 6 April 2015	<u>773,602</u>

ABZCO LTD.
Notes to the Abbreviated Accounts (continued)
For The Year Ended 5 April 2016

3. Investments

	Unlisted
	£
Cost	
As at 6 April 2015	21,200
Disposals	(11,200)
As at 5 April 2016	<u>10,000</u>
Provision	
As at 6 April 2015	-
As at 5 April 2016	<u>-</u>
Net Book Value	
As at 5 April 2016	<u>10,000</u>
As at 6 April 2015	<u>21,200</u>

4. Creditors: Amounts Falling Due After More Than One Year

	2016	2015
	£	£
Bank loans	<u>349,231</u>	<u>349,603</u>

5. Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	<u>27</u>	<u>27</u>	<u>27</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.