

Unaudited Financial Statements for the Year Ended 31 March 2021

for

**Pronto Industrial Paints (Scotland)
Limited**

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for the Year Ended 31 March 2021**

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**Pronto Industrial Paints (Scotland)
Limited**

**Company Information
for the Year Ended 31 March 2021**

DIRECTORS:

L A Harris
J A G Harris
D Beckford

REGISTERED OFFICE:

5th Floor
125 Princes Street
Edinburgh
EH2 4AD

REGISTERED NUMBER:

SC223212 (Scotland)

ACCOUNTANTS:

Taylor Dawson Plumb Limited
Chartered Accountants
22 Regent Street
Nottingham
NG1 5BQ

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Pronto Industrial Paints (Scotland)
Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Pronto Industrial Paints (Scotland) Limited for the year ended 31 March 2021 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Pronto Industrial Paints (Scotland) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Pronto Industrial Paints (Scotland) Limited and state those matters that we have agreed to state to the Board of Directors of Pronto Industrial Paints (Scotland) Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Pronto Industrial Paints (Scotland) Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Pronto Industrial Paints (Scotland) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Pronto Industrial Paints (Scotland) Limited. You consider that Pronto Industrial Paints (Scotland) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Pronto Industrial Paints (Scotland) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Taylor Dawson Plumb Limited
Chartered Accountants
Nottingham

9 November 2021

**Pronto Industrial Paints (Scotland)
Limited (Registered number: SC223212)**

**Balance Sheet
31 March 2021**

	Notes	2021 £	2020 £
CURRENT ASSETS			
Debtors	4	<u>129,196</u>	<u>129,196</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>129,196</u>	<u>129,196</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		<u>129,194</u>	<u>129,194</u>
SHAREHOLDERS' FUNDS		<u>129,196</u>	<u>129,196</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 9 November 2021 and were signed on its behalf by:

J A G Harris - Director

D Beckford - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2021**

1. STATUTORY INFORMATION

Pronto Industrial Paints (Scotland) Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Amounts owed by group undertakings	<u>129,196</u>	<u>129,196</u>

5. ULTIMATE PARENT UNDERTAKING

The ultimate parent undertaking is Pronto Industrial Paints Limited. The registered office is Stainsby Close, Holmewood Industrial Estate, Chesterfield, Derbyshire, S42 5UG.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.