

Abbreviated Unaudited Accounts for the Year Ended 31 March 2014

for

Pronto Industrial Paints (Scotland) Ltd

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Pronto Industrial Paints (Scotland) Ltd

Company Information
for the Year Ended 31 March 2014

DIRECTORS:

L Harris
D Beckford
J Harris

REGISTERED OFFICE:

Unit D
Taywood Enterprise Centre
Cambuslang Road
Rutherglen
Glasgow
G73 1DR

REGISTERED NUMBER:

SC223212 (Scotland)

ACCOUNTANTS:

Hadfields
Chartered Accountants
Commerce House
658B Chatsworth Road
Chesterfield
Derbyshire
S40 3JZ

Abbreviated Balance Sheet

31 March 2014

	Notes	2014 £	2013 £
CURRENT ASSETS			
Debtors		424,982	338,989
CREDITORS			
Amounts falling due within one year		295,176	208,509
NET CURRENT ASSETS		<u>129,806</u>	<u>130,480</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>129,806</u>	<u>130,480</u>
CAPITAL AND RESERVES			
Called up share capital	2	2	2
Profit and loss account		129,804	130,478
SHAREHOLDERS' FUNDS		<u>129,806</u>	<u>130,480</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 November 2014 and were signed on its behalf by:

D Beckford - Director

J Harris - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

2. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

3. **ULTIMATE PARENT COMPANY**

Pronto Industrial Paints Limited is regarded by the directors as being the company's ultimate parent company.

4. **RELATED PARTY DISCLOSURES**

Pronto Industrial Paints Ltd

The amount owing to the parent company as at 31st March 2014 was £294,596 (31st March 2013 £207,929).

During this accounting period the company purchased goods amounting to £1,313,192 from Pronto Industrial Paints Ltd (2013 £1,112,558)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.