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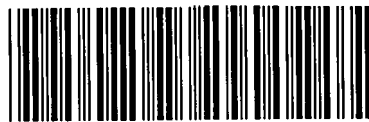
ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2014

FOR

ABBOTSFORD HOMES LIMITED

SATURDAY



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21/03/2015

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COMPANIES HOUSE

McCreath & Co.

Chartered Accountants

ABBOTSFORD HOMES LIMITED

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ABBOTSFORD HOMES LIMITED

COMPANY INFORMATION
for the Year Ended 31 May 2014

DIRECTORS:

S Coe
M E Davidson

SECRETARY:

S Coe

REGISTERED OFFICE:

16 Timberbush
Edinburgh
EH6 6QH

REGISTERED NUMBER:

SC223183 (Scotland)

ACCOUNTANTS:

Mc Creath & Co, CA
Bank House
20A Strathearn Road
Edinburgh
EH9 2AB

ABBREVIATED BALANCE SHEET

31 May 2014

	Notes	2014 £	2013 £
CURRENT ASSETS			
Stocks		333,915	333,915
Debtors		351	304
Cash at bank		12	3
		<u>334,278</u>	<u>334,222</u>
CREDITORS			
Amounts falling due within one year	2	204,019	302,989
NET CURRENT ASSETS		<u>130,259</u>	<u>31,233</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		130,259	31,233
CREDITORS			
Amounts falling due after more than one year		216,095	100,000
NET LIABILITIES		<u>(85,836)</u>	<u>(68,767)</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		(85,936)	(68,867)
SHAREHOLDERS' FUNDS		<u>(85,836)</u>	<u>(68,767)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 March 2015 and were signed on its behalf by:



S Coe - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 May 2014

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared on the going concern basis on the assumption that the company will continue to receive financial support from its parent company, its bank through a term loan and also from a third party loan.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. CREDITORS

Creditors include an amount of £200,000 (2013 - £200,000) for which security has been given.

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014	2013
			£	£
100	Ordinary	£1	100	100
			<u>100</u>	<u>100</u>

4. ULTIMATE PARENT COMPANY

Camerons Limited (incorporated in Scotland) is regarded by the directors as being the company's ultimate parent company.

5. RELATED PARTY DISCLOSURES

Camerons Ltd

The following transactions subsisted during the year with Camerons Ltd, a Scottish Registered Company who has as its Directors Mr S Coe and Mr M Davidson. Abbotsford Homes Ltd is a wholly owned subsidiary of Camerons Ltd. All transactions were carried out on normal commercial terms.

	2014	2013
Expenses paid by Camerons on behalf of Abbotsford Homes Ltd	15,167	6,717
Closing balance due to Camerons Ltd	<u>116,095</u>	<u>100,577</u>

The above balances are interest free with no fixed terms of repayment