

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016
FOR
ABBOTSFORD HOMES LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31 May 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

ABBOTSFORD HOMES LIMITED

COMPANY INFORMATION
for the Year Ended 31 May 2016

DIRECTORS:

S Coe
M E Davidson

SECRETARY:

S Coc

REGISTERED OFFICE:

16/3 Timber Bush
Leith
Edinburgh
Lothians
EH6 6QH

REGISTERED NUMBER:

SC223183 (Scotland)

ACCOUNTANTS:

Mc Creath & Co, CA
Bank House
20A Strathearn Road
Edinburgh
EH9 2AB

ABBOTSFORD HOMES LIMITED (REGISTERED NUMBER: SC223183)**ABBREVIATED BALANCE SHEET
31 May 2016**

	Notes	2016 £	2015 £
CURRENT ASSETS			
Stocks		333,915	333,915
Debtors		273	270
Cash at bank		64	58
		<u>334,252</u>	<u>334,243</u>
CREDITORS			
Amounts falling due within one year	2	<u>203,678</u>	<u>203,710</u>
NET CURRENT ASSETS		<u>130,574</u>	<u>130,533</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		130,574	130,533
CREDITORS			
Amounts falling due after more than one year		<u>271,300</u>	<u>236,365</u>
NET LIABILITIES		<u>(140,726)</u>	<u>(105,832)</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>(140,826)</u>	<u>(105,932)</u>
SHAREHOLDERS' FUNDS		<u>(140,726)</u>	<u>(105,832)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 February 2017 and were signed on its behalf by:

S Coe - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 May 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared on the going concern basis on the assumption that the company will continue to receive financial support from its parent company, its bank through a term loan and also from a third party loan.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. CREDITORS

Creditors include an amount of £ 200,000 (2015 - £ 200,000) for which security has been given.

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. ULTIMATE PARENT COMPANY

Camerons Limited (incorporated in Scotland) is regarded by the directors as being the company's ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.