

Abbreviated Unaudited Accounts

for the year ended 30 April 2009

for

A G Greig Ltd

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COMPANIES HOUSE

A G Greig Ltd

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for the year ended 30 April 2009

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A G Greig Ltd

Company Information
for the year ended 30 April 2009

DIRECTOR: A G Greig

SECRETARY: B G Greig

REGISTERED OFFICE: Auld Kirk
Rickarton
Stonehaven
Kincardineshire
AB39 3TD

REGISTERED NUMBER: 222990 (Scotland)

ACCOUNTANTS: Grampian Accounting
3 Prospect Place
Arnhall Business Park
Westhill
Aberdeenshire
AB32 6SY

A G Greig Ltd

Abbreviated Balance Sheet
30 April 2009

	Notes	30.4.09 £	£	30.4.08 £	£
FIXED ASSETS					
Tangible assets	2		3		156
CURRENT ASSETS					
Stocks		17,005		27,869	
Debtors		3,541		2,303	
Cash at bank		9,323		8,907	
		<u>29,869</u>		<u>39,079</u>	
CREDITORS					
Amounts falling due within one year		<u>10,758</u>		<u>20,352</u>	
NET CURRENT ASSETS			<u>19,111</u>		<u>18,727</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>19,114</u>		<u>18,883</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>19,112</u>		<u>18,881</u>
SHAREHOLDERS' FUNDS			<u>19,114</u>		<u>18,883</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2009 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 : 01 : 10 and were signed by:


A G Greig - Director

The notes form part of these abbreviated accounts

A G Greig Ltd

Notes to the Abbreviated Accounts
for the year ended 30 April 2009

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 May 2008	
and 30 April 2009	3,200
DEPRECIATION	
At 1 May 2008	3,044
Charge for year	153
At 30 April 2009	3,197
NET BOOK VALUE	
At 30 April 2009	3
At 30 April 2008	156

3. **CALLED UP SHARE CAPITAL**

Allotted and issued:

Number:	Class:	Nominal value:	30.4.09 £	30.4.08 £
2	Share capital 1	£1	2	2