

**Registered Number SC222920**

**Arran Pharmacy Ltd**

**Abbreviated Accounts**

**31 December 2008**

**Arran Pharmacy Ltd**

**Registered Number SC222920**

**Company Information**

**Registered Office:**

Pavilion 2  
3 Dava Street  
Broomloan Road  
Glasgow  
G51 2JA

**Reporting Accountants:**

Burgoyne Carey  
Chartered Accountants  
Pavilion 2  
3 Dava Street  
Broomloan Road  
Glasgow  
G51 2JA

Arran Pharmacy Ltd

Registered Number SC222920

Balance Sheet as at 31 December 2008

	Notes	2008 £	£	2007 £	£
<b>Fixed assets</b>					
Intangible	2		135,846		158,739
Tangible	3		41,722		13,694
			<u>177,568</u>		<u>172,433</u>
<b>Current assets</b>					
Stocks		90,834		106,131	
Debtors		173,256		123,622	
Cash at bank and in hand		126,035		182,384	
Total current assets		<u>390,125</u>		<u>412,137</u>	
<b>Creditors: amounts falling due within one year</b>		(187,245)		(244,040)	
Net current assets (liabilities)			202,880		168,097
Total assets less current liabilities			<u>380,448</u>		<u>340,530</u>
Total net assets (liabilities)			<u>380,448</u>		<u>340,530</u>
<b>Capital and reserves</b>					
Called up share capital	4		100		100
Profit and loss account			380,348		340,430
Shareholders funds			<u>380,448</u>		<u>340,530</u>

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- a. For the year ending 31 December 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
  - b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
  - c. The directors acknowledge their responsibility for:
    - i. ensuring the company keeps accounting records which comply with Section 221; and
    - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
  - d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 15 September 2009

And signed on their behalf by:  
Mr D Thompson, Director

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

**Notes to the abbreviated accounts**

For the year ending 31 December  
2008

**1 Accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents prescription income from the NHS and over-the-counter sales.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of businesses in 2002 and 2005, is being amortised evenly over its estimated useful life of 10 years.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance

**2 Intangible fixed assets**

<b>Cost Or Valuation</b>	<b>£</b>
At 31 December 2007	<u>228,938</u>
At 31 December 2008	<u>228,938</u>

<b>Depreciation</b>	
At 31 December 2007	70,199
Charge for year	<u>22,893</u>
At 31 December 2008	<u>93,092</u>

<b>Net Book Value</b>	
At 31 December 2007	158,739
At 31 December 2008	<u>135,846</u>

**3 Tangible fixed assets**

<b>Cost</b>	<b>Total £</b>
At 31 December 2007	31,999

additions	-	<u>34,707</u>
At 31 December 2008	-	<u>66,706</u>
<b>Depreciation</b>		
At 31 December 2007		18,305
Charge for year	-	<u>6,679</u>
At 31 December 2008	-	<u>24,984</u>
<b>Net Book Value</b>		
At 31 December 2007		13,694
At 31 December 2008	-	<u>41,722</u>

#### 4 Share capital

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
<b>Authorised share capital:</b>		
30000 Ordinary shares of £1 each	30,000	30,000
<b>Allotted, called up and fully paid:</b>		
100 Ordinary shares of £1 each	100	100