

Registered Number SC222708

MCCALLUM OIL & GAS CONSULTING LTD.

Abbreviated Accounts

31 August 2016

Abbreviated Balance Sheet as at 31 August 2016

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	884,420	561,047
		<u>884,420</u>	<u>561,047</u>
Current assets			
Debtors		27,601	200
Cash at bank and in hand		24,574	29,281
		<u>52,175</u>	<u>29,481</u>
Creditors: amounts falling due within one year		(313,474)	(312,293)
Net current assets (liabilities)		<u>(261,299)</u>	<u>(282,812)</u>
Total assets less current liabilities		<u>623,121</u>	<u>278,235</u>
Creditors: amounts falling due after more than one year		(297,485)	-
Provisions for liabilities		(228)	-
Total net assets (liabilities)		<u>325,408</u>	<u>278,235</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		325,308	278,135
Shareholders' funds		<u>325,408</u>	<u>278,235</u>

- For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 May 2017

And signed on their behalf by:

Mr C McCallum, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents rents received and amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Tangible assets depreciation policy

Land and buildings not provided

Computer equipment 33% on cost

Furnishings and equipment 20% on reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 September 2015	565,809
Additions	325,831
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2016	<u>891,640</u>
Depreciation	
At 1 September 2015	4,762
Charge for the year	2,458
On disposals	-
At 31 August 2016	<u>7,220</u>
Net book values	
At 31 August 2016	<u><u>884,420</u></u>
At 31 August 2015	<u><u>561,047</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
100 Ordinary shares of £1 each	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

