

Registered Number:SC222656

Scotland

Abslide Ltd

Unaudited Financial Statements

For the year ended 31 August 2022

Abslide Ltd  
Contents Page  
For the year ended 31 August 2022

Statement of Financial Position	1
Notes to the Financial Statements	2 to 3

Abslide Ltd  
Statement of Financial Position  
As at 31 August 2022

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Property, plant and equipment	2	15,407	850
		<b>15,407</b>	<b>850</b>
<b>Current assets</b>			
Trade and other receivables	3	67,357	79,691
Cash and cash equivalents		10,404	1,469
		<b>77,761</b>	<b>81,160</b>
<b>Trade and other payables: amounts falling due within one year</b>	4	34,571	(2,730)
<b>Net current assets</b>		<b>112,332</b>	<b>78,430</b>
<b>Total assets less current liabilities</b>		<b>127,739</b>	<b>79,280</b>
<b>Net assets</b>		<b>127,739</b>	<b>79,280</b>
<b>Capital and reserves</b>			
Called up share capital		1	1
Retained earnings		127,738	79,279
<b>Shareholders' funds</b>		<b>127,739</b>	<b>79,280</b>

For the year ended 31 August 2022 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 27 January 2023 and were signed by:

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Alastair Robertson Director

Abslide Ltd  
Notes to the Financial Statements  
For the year ended 31 August 2022

**Statutory Information**

Abslide Ltd is a private limited company, limited by shares, domiciled in Scotland, registration number SC222656.

Principal place of business:

2 Halton Mains  
Dalmahoy  
Kirknewton  
EH27 8EB

Registered address:

1 Inverleith Gardens  
Edinburgh  
EH3 5PU

The presentation currency is £ sterling.

**1. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

**Revenue recognition**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Property, plant and equipment**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Computer equipment	25% Reducing balance
Motor vehicles	25% Reducing balance

Abslide Ltd  
Notes to the Financial Statements Continued  
For the year ended 31 August 2022

**2. Property, plant and equipment**

	<b>Motor vehicles</b>	<b>Computer equipment</b>	<b>Total</b>
<b>Cost or valuation</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 01 September 2021	-	3,543	3,543
Additions	19,389	304	19,693
At 31 August 2022	<b>19,389</b>	<b>3,847</b>	<b>23,236</b>
<b>Provision for depreciation and impairment</b>			
At 01 September 2021	-	2,693	2,693
Charge for year	4,847	289	5,136
At 31 August 2022	<b>4,847</b>	<b>2,982</b>	<b>7,829</b>
<b>Net book value</b>			
At 31 August 2022	<b>14,542</b>	<b>865</b>	<b>15,407</b>
At 31 August 2021	-	850	850

**3. Trade and other receivables**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Other debtors	67,357	79,691

**4. Trade and other payables: amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans and overdraft	(45,182)	(41,050)
Taxation and social security	9,891	43,060
Other creditors	720	720
	<b>(34,571)</b>	<b>2,730</b>

**5. Average number of persons employed**

During the year the average number of employees was 0

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.