

Report of the Directors and
Unaudited Financial Statements
for the Year Ended 31 March 2008
for
Newtyle Commercials Limited

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Newtyle Commercials Limited

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for the Year Ended 31 March 2008

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Newtyle Commercials Limited

Company Information

for the Year Ended 31 March 2008

DIRECTORS:

A Sime
Mrs A Sime
S Sime
R Sime
G Sime

SECRETARY:

Mrs A Sime

REGISTERED OFFICE:

63 Lorne Street
Lochee
Dunee
DD2 3HE

REGISTERED NUMBER:

222593 (Scotland)

ACCOUNTANTS:

DJ Martin & Co
40/42 Brantwood Avenue
Dundee
DD3 6EW

Newtyle Commercials Limited

Report of the Directors
for the Year Ended 31 March 2008

The directors present their report with the financial statements of the company for the year ended 31 March 2008.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of

DIVIDENDS

No interim dividend was paid during the year. The directors recommend a final dividend of £2.36 per share.

The total distribution of dividends for the year ended 31 March 2008 will be £118,000.

DIRECTORS

The directors during the year under review were:

A Sime
Mrs A Sime
S Sime
R Sime
G Sime

The beneficial interests of the directors holding office on 31 March 2008 in the issued share capital of the company were as follows:

	31.3.08	1.4.07
Ordinary £1 shares		
A Sime	17,500	17,500
Mrs A Sime	17,500	17,500
S Sime	5,000	5,000
R Sime	5,000	5,000
G Sime	5,000	5,000

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
- Director

Date: 21/1/09

Newtyle Commercials Limited

Profit and Loss Account
for the Year Ended 31 March 2008

		31.3.08	31.3.07
	Notes	£	£
TURNOVER		510,527	461,670
Cost of sales		116,648	115,869
GROSS PROFIT		393,879	345,801
Administrative expenses		174,198	134,038
OPERATING PROFIT	2	219,681	211,763
Interest receivable and similar income		2,803	-
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		222,484	211,763
Tax on profit on ordinary activities	3	39,208	39,655
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		183,276	172,108
Retained profit brought forward		93,711	65,603
		276,987	237,711
Dividends	4	(118,000)	(144,000)
RETAINED PROFIT CARRIED FORWARD		<u>£158,987</u>	<u>£93,711</u>

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current and previous years.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profits for the current and previous years.

Newtyle Commercials Limited

Balance Sheet
31 March 2008

		31.3.08		31.3.07	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	5		70,903		10,278
CURRENT ASSETS:					
Stocks	6	3,405		4,614	
Debtors	7	153,906		120,489	
Cash at bank		80,810		83,910	
		238,121		209,013	
CREDITORS: Amounts falling due within one year	8	87,537		75,580	
NET CURRENT ASSETS:			150,584		133,433
TOTAL ASSETS LESS CURRENT LIABILITIES:			221,487		143,711
CREDITORS: Amounts falling due after more than one year	9		12,500		-
			£208,987		£143,711
CAPITAL AND RESERVES:					
Called up share capital	10		50,000		50,000
Profit and loss account			158,987		93,711
SHAREHOLDERS' FUNDS:	11		£208,987		£143,711

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

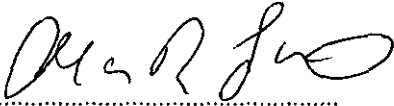
The notes form part of these financial statements

Newtyle Commercials Limited

Balance Sheet
31 March 2008

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on21/1/09..... and were signed on its behalf by:



.....
- Director

Notes to the Financial Statements
for the Year Ended 31 March 2008

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	31.3.08	31.3.07
	£	£
Hire of plant and machinery	946	1,153
Depreciation - owned assets	12,500	1,814
	<u> </u>	<u> </u>
Directors' emoluments and other benefits etc	40,166	31,983
	<u> </u>	<u> </u>

3. **TAXATION**

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	31.3.08	31.3.07
	£	£
Current tax:		
UK corporation tax	39,208	39,655
	<u> </u>	<u> </u>
Tax on profit on ordinary activities	39,208	39,655
	<u> </u>	<u> </u>

4. **DIVIDENDS**

	31.3.08	31.3.07
	£	£
Equity shares:		
Final - share type 1	118,000	144,000
	<u> </u>	<u> </u>

Notes to the Financial Statements
for the Year Ended 31 March 2008

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST:	
At 1 April 2007	33,180
Additions	73,125
At 31 March 2008	106,305
DEPRECIATION:	
At 1 April 2007	22,902
Charge for year	12,500
At 31 March 2008	35,402
NET BOOK VALUE:	
At 31 March 2008	70,903
At 31 March 2007	10,278

6. STOCKS

	31.3.08	31.3.07
	£	£
Stock	3,405	4,614

7. DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR

	31.3.08	31.3.07
	£	£
Debtors & prepayments	153,906	120,489

8. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR

	31.3.08	31.3.07
	£	£
Trade creditors	10,989	13,067
Hire purchase	12,500	-
V.A.T.	10,043	17,653
Social security & other taxes	3,352	1,226
Taxation	39,208	39,655
Accruals	11,445	3,979
	87,537	75,580

9. CREDITORS: AMOUNTS FALLING
DUE AFTER MORE THAN ONE YEAR

	31.3.08	31.3.07
	£	£
Hire purchase	12,500	-

Newtyle Commercials Limited

Notes to the Financial Statements
for the Year Ended 31 March 2008

10. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.08 £	31.3.07 £
50,000	Ordinary	£1	<u>50,000</u>	<u>50,000</u>

11. **RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	31.3.08 £	31.3.07 £
Profit for the financial year	183,276	172,108
Dividends	<u>(118,000)</u>	<u>(144,000)</u>
Net addition to shareholders' funds	65,276	28,108
Opening shareholders' funds	<u>143,711</u>	<u>115,603</u>
Closing shareholders' funds	<u>208,987</u>	<u>143,711</u>
Equity interests	<u>208,987</u>	<u>143,711</u>