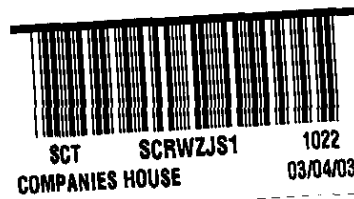


222538

KIRSTY LEISHMAN ASSOCIATES LTD
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2002



KIRSTY LEISHMAN ASSOCIATES LTD

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FOR THE YEAR ENDED 31ST AUGUST 2002**

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KIRSTY LEISHMAN ASSOCIATES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST AUGUST 2002

DIRECTOR:	Miss K Leishman
SECRETARY:	I Kennedy WS
REGISTERED OFFICE:	13 Great King Street Edinburgh EH3 6QW
REGISTERED NUMBER:	222538 (Scotland)
ACCOUNTANTS:	George & Co Chartered Accountants 22 Great King Street Edinburgh EH3 6QH

KIRSTY LEISHMAN ASSOCIATES LTD

**ABBREVIATED BALANCE SHEET
31ST AUGUST 2002**

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		9,623
CURRENT ASSETS:			
Debtors		5,809	
Cash at bank		11,445	
		<u>17,254</u>	
CREDITORS: Amounts falling due within one year		<u>25,612</u>	
NET CURRENT LIABILITIES:			<u>(8,358)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£1,265</u>
CAPITAL AND RESERVES:			
Called up share capital	3		100
Profit and loss account			<u>1,165</u>
SHAREHOLDERS' FUNDS:			<u>£1,265</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st August 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


- DIRECTOR

Approved by the Board on 28 March '03

The notes form part of these financial statements

KIRSTY LEISHMAN ASSOCIATES LTD

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2002**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	13,192
At 31st August 2002	13,192
DEPRECIATION:	
Charge for year	3,569
At 31st August 2002	3,569
NET BOOK VALUE:	
At 31st August 2002	9,623

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	100

KIRSTY LEISHMAN ASSOCIATES LTD

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2002**

4. TRANSACTIONS WITH DIRECTOR

	Kirsty Leishman
At beginning of year	-
Advances	6,451
Repayments	(3,430)
	<hr/>
At end of year	3,021
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